

2015 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2014 ANNUALIZED PREMIUM	2015 RENEWAL PREMIUM
Property Blanket (1)(2)	\$ 400,855,366	\$ 50,000	\$ 427,448	\$ 444,797
Journey Museum (2)	\$ 20,600,000	\$ 10,000	\$ 21,836	\$ 22,858
City/School Admin (2)	\$ 6,994,164	\$ 5,000	\$ 7,413	\$ 7,761
Story Book Island (2)	\$ 2,055,880	\$ 5,000	\$ 2,179	\$ 2,281
Electronic Data Processing Equipment & Media (2)	\$ 2,000,000	\$ 1,000	\$ 2,120	\$ 2,219
Fine Arts (2)	\$ 3,404,410	\$ 1,000	Included	Included
Signs (2)	\$ 500,000	\$ 1,000	Included	Included
Miscellaneous Property (2)	\$ 650,000	\$ 1,000	Included	Included
Business Interruption & Extra Expense	\$ 2,000,000	24 Hours	\$ 2,120	\$ 2,219
Boiler & Machinery	Included	\$ 5,000	Included	Included
* Property losses subject to a maximum loss limit of:	\$ 400,000,000			
Flood (All zones except A & Undetermined zones)	\$ 10,000,000	\$ 100,000/250,000	Included	Included
Flood - (All locations excluded above)	\$ 1,000,000	\$ 500,000	Included	Included
Earthquake	\$ 10,000,000	\$ 50,000	Included	Included
Contractors Equipment (3)	\$ 8,688,388	\$ 5,000	\$ 7,988	\$ 8,755
Money & Securities - Inside	\$ 1,000,000	\$ 10,000	\$ 3,774	\$ 4,092
Money & Securities - Outside	\$ 250,000	\$ 5,000	Included	Included
General Liability	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 152,685	\$ 148,647
Premises Damage	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Failure to Supply	\$ 300,000	\$ 75,000/400,000	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Liquor Liability	Included	\$ 75,000/400,000	Included	Included
Health Care Professional	Included	\$ 75,000/400,000	Included	Included
Employee Benefit Liability	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 1,061	\$ 1,632
Public Entity Management Liability	\$ 5,000,000/5,000,000	\$ 75,000/400,000	\$ 31,074	\$ 30,330
Cyber Liability	Included	\$ 75,000/400,000	Included	Included
Employment Practice Liability	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 81,287	\$ 82,153
Law Enforcement Liability	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 127,330	\$ 126,978
Auto				
Liability	\$ 1,000,000	\$ 75,000/150,000	\$ 156,884	\$ 161,546
UM/UIM	\$ 300,000/300,000	\$ 75,000/150,000	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 32,752	\$ 40,045
Collision		\$ 10,000/50,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	Included	Included
Umbrella Excess Liability (4)	\$ 4,000,000/4,000,000	\$ -	\$ 76,797	\$ 75,284
Airport Liability	\$ 100,000,000	NIL	\$ 27,300	\$ 28,350
Excess Workers Compensation (5)	Stat/Agg	\$ 900,000	\$ 309,407	\$ 414,530
		TOTAL	\$ 1,471,455	\$ 1,604,477

The 2015 Proposal for the City of Rapid City contemplates the below:

- (1) Property limits include an increase of \$1,526,000 over the 2014 renewal limit.
- (2) Wind & Hail deductible is 1/2 of a % (with a \$50,000 minimum) applies per building/item and is subject to a \$500,000 loss aggregate (not a change from prior year).
- (3) Scheduled Equipment limit includes an increase of \$578,618 over the 2014 renewal limit.
- (4) Excess Liability applies over General Liability & Auto only (not a change from prior year).
- (5) Excess Workers Compensation retention increased from \$750,000 to \$900,000.

All coverage lines experienced anywhere from a (2%) rate decrease to a 4% rate increase (with the exception the auto physical damage coverage; rate increase was 19% due to hail experience). Workers Compensation premium increase is due to increase in budgeted wages & additional FTE's over expiring estimated exposures.