

**EXHIBIT 5**  
**100 Block St. Joseph Student Housing TIF**  
**ESTIMATED PROJECTED CASH FLOW FOR TID**

Year	Value	Tax	Balance	Interest	DEVELOPMENT DESCRIPTION
2015	9,870,000	0	1,062,000	79,650	Finish Construction of Apartments
2016	9,870,000	0	1,141,650	85,624	
2017	9,870,000	130,000	1,227,274	92,046	
2018	9,870,000	130,000	1,189,319	89,199	
2019	9,870,000	130,000	1,148,518	86,139	
2020	9,870,000	130,000	1,104,657	82,849	
2021	9,870,000	130,000	1,057,506	79,313	
2022	9,870,000	130,000	1,006,819	75,511	
2023	9,870,000	130,000	952,331	71,425	
2024	9,870,000	130,000	893,756	67,032	
2025	9,870,000	130,000	830,787	62,309	
2026	9,870,000	130,000	763,096	57,232	
2027	9,870,000	130,000	690,329	51,775	
2028	9,870,000	130,000	612,103	45,908	
2029	9,870,000	130,000	528,011	39,601	
2030	9,870,000	130,000	437,612	32,821	
2031	9,870,000	130,000	340,433	25,532	
2032	9,870,000	130,000	235,965	17,697	
2033	9,870,000	130,000	123,662	9,275	
2034	9,870,000	130,000	2,937	220	
2035	9,870,000	130,000	-	-	
<b>TOTAL INTEREST PAYMENTS=</b>			<del>1,151,157</del>		

SHOULD BE AT 9%/

RECEIVED

SEP 05 2014

RAPID CITY COMMUNITY PLANNING  
& DEVELOPMENT SERVICES