

**RESOLUTION OF NECESSITY
FOR COUNTRYSIDE WATER INFRASTRUCTURE
PROJECT NO.**

BE IT RESOLVED by the City of Rapid City as follows:

The City Council hereby declares the necessity of installing the water infrastructure as described in the Countryside Homeowners Association Preliminary Engineering Report for Water System Improvements by CETEC Engineering Services, Inc. (CETEC report).

The general nature of the project is set forth above, and reference for detail is hereby made to the project drawings and specifications that will be prepared by the Public Works Department and placed on file with the City Finance Officer.

The estimated cost of the project is \$643,100. Pursuant to an agreement with the City of Rapid City, Countryside Homeowners Association, Inc. has agreed to contribute \$175,000 to the cost of these improvements. The remainder of the estimated cost (\$468,100) will be assessed to the benefiting properties on the basis of equal benefit for the water mains, including construction costs, professional engineering costs and 5% administrative fees. The project will be assessed at a 6.5% interest rate.

The recorded ownership is listed on the attached property ownership list and includes 197 individual residential properties. The estimated proportional cost of the assessment for each residential property is \$2,376.

The method of apportionment is as follows:

The above affected property owners will be assessed equally the cost of the water infrastructure as described in the Countryside Homeowners Association Preliminary Engineering Report for Water System Improvements by CETEC Engineering Services, Inc. The total assessed cost is estimated to be \$468,100.

The above-described project shall hereinafter be referred to as Countryside Subdivision Water Infrastructure Project.

The City Council hereby declares the necessity of installing the water infrastructure as described in the Countryside Homeowners Association Preliminary Engineering Report for Water System Improvements by CETEC Engineering Services, Inc. (CETEC report), which shall be deemed a description of the project as hereinafter set forth.

The City Council hereby declares the necessity of installing the water infrastructure (CETEC report).

Dated this _____ day of _____, 2014.

CITY OF RAPID CITY:

Mayor

ATTEST:

Finance Officer

(SEAL)