



First Interstate Bank
104 South Wolcott
P.O. Box 40
Casper, WY 82602-0040
307-235-4201
www.firstinterstatebank.com

February 13, 2014

Kathleen Dugan
Lawrence C. Graham
4745 Mandalay Lane
Rapid City, SD 57701

Dear Ms. Dugan & Mr. Graham:

~~Re: Real Estate Loan #7118849~~
4745 Mandalay Lane, Rapid City, SD 57701

I have been speaking with Rana Graham with regard to the insurance claim that was filed on the above real estate loan. We have a written authorization endorsed by you to speak to Rana.

I am writing this letter to confirm that First Interstate Bank is aware that a Mechanic's and Materialman's Lien has been placed on the property at 4745 Mandalay Lane, Rapid City, SD by Bolt Construction. Per Rana the work that was completed by Bolt Construction was for the repair of the roof. The installation of the shingles was not done to your satisfaction. You have statements from Black Hills Exteriors and Pro-Exteriors that indicate the roof was installed but there are several issues found in their inspections with the installation of the roof.

First Interstate Bank will not release funds for the repairs unless we have written instructions from you to do so. In addition we will need a Lien Release that has been recorded as proof that the Mechanic's and Materialman's Lien has been removed and the property is no longer encumbered by Bolt Construction before any payment is made. Again we will only disburse funds according to your instructions and with proof that the repairs are done in a good and workman like manner.

We strongly urge you to seek legal advice and handle this matter promptly to avoid any future costs and to see that the lien is removed.

Please feel free to contact me with any questions you may have at (307)235-4318. You may also contact Christina Bolger at (307)235-4257.

Sincerely,

Donna E. Smith

Donna E. Smith
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& Mtg. Serv. Operations Manager
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