DOWNTOWN PARKING RECOMMENDATION

Background

- The City operates 5 parking lots/structures in the downtown core. <u>Map</u>
- The greatest need for additional parking appears to be on the west side of downtown based on lease levels. <u>Spreadsheet</u>

Design Considerations

- Parking Ramp Construction Cost: \$20,000.00 per stall
- Surface Parking Lot Construction Cost: \$2,000.00 per stall
- Existing parking lots are not large enough to support a parking ramp (excluding the 6th Street / Saint Joseph Street lot).
- RV Parking
- Purchase of additional property and demolition of structures is not economically feasible and removes commercial property from the downtown economic impact.

Recommended Solution

- Surface Parking Lot located at the northwest corner of Omaha Street and 8th Street (approximately 350 stalls). <u>Map</u>
- Offer free parking and free downtown shuttle service with 10 15 minute intervals utilizing one of the existing trolleys.
- Estimated Cost

Construction Cost:	Parking Lot		\$	700,000.00
	Park Improvements		\$	700,000.00
	<u>Design</u>		\$	100,000.00
	Total Cost		\$1	,500,000.00
Annual Operating Cost for Shuttle:		Total	\$	130,000.00
		Federal Share	\$	- 65,000.00
		Net Cost	\$	65,000.00