

City of Rapid City  
 Long-term Debt  
 December 31, 2013

	Unadjusted Balance 12/31/12	Additions	Payments/ Retirements	Unadjusted Balance 12/31/2013	Due in One Year	Due After One Year
<b>Governmental Activities</b>						
Sales Tax Refunding Bonds - 2008	424,600		(161,700)	262,900	166,100	96,800
Sales Tax Revenue Bonds - 2005	6,035,000		(1,640,000)	4,395,000	1,705,000	2,690,000
Sales Tax Revenue Bonds - 2007	8,055,000		(3,935,000)	4,120,000	4,120,000	-
Sales Tax Revenue Bonds - 2013	-	22,910,000	(2,037,192)	20,872,808	1,574,000	19,298,808
Unamortized Bond Premiums - 2005	59,878		(59,878)	-	-	-
Unamortized Bond Premiums - 2007 Bonds	77,478		(77,478)	-	-	-
2008 Aerial Firetruck Lease	285,098		(110,389)	174,709	115,221	59,488
2010 Firetruck Lease	374,240		(183,604)	190,636	190,636	-
Wells Fargo Lease	-	719,718	-	719,718	-	719,718
TID 29	76,223		-	76,223	-	76,223
TID 38	1,513,461		(246,659)	1,266,802	436,051	830,750
TID 39	371,205		(8,620)	362,585	9,814	352,771
TID 40	466,542		(47,841)	418,701	52,498	366,203
TID 41	969,882		(969,882)	-	969,882	(969,882)
TID 44	1,270,399		(663,279)	607,120	607,120	-
TID 47	4,137,267	154,696		4,291,963	1,276,080	3,015,883
TID 50	4,521,347	164,082		4,685,429	939,687	3,745,742
TID 52	398,179		(5,567)	392,612	6,364	386,248
TID 53	260,647		(88,828)	171,819	106,686	65,133
TID 54	1,839,343		(215,187)	1,624,156	271,176	1,352,980
TID 56	9,794,412		(799,731)	8,994,681	601,622	8,393,060
TID 61	1,699		(1,698)	-	-	-
TID 63	457,026		(204,480)	252,546	252,546	-
TID 65	5,651,984	287,054		5,939,038	286,320	5,652,718
TID 68	473,409		(4,407)	469,003	38,969	430,033
TID 69	-	2,812,389	(349,772)	2,462,617	226,945	2,235,671
Compensated Absences	2,008,427			2,008,427	120,000	1,888,427
Other Post Employment Benefit Liabilities	1,967,882			1,967,882	700,000	1,267,882
<b>Total Governmental Activities</b>	<b>51,490,629</b>	<b>27,047,939</b>	<b>(11,811,192)</b>	<b>66,727,375</b>	<b>14,772,718</b>	<b>51,954,657</b>
<b>Business Type Activities:</b>						
Loan 6 - State Revolving Fund	4,875,060		(182,642)	4,692,418	199,795	4,492,624
Drinking Water Loan 2 - State Revolving Fund	2,530,171		(100,409)	2,429,762	103,455	2,326,307
Parking Revenue Bonds - 2008	2,195,000		(85,000)	2,110,000	90,000	2,020,000
Water Revenue Bonds - 2009	45,100,000		-	45,100,000	-	45,100,000
Certificate of Participation (AMT) - 2004	310,000		(155,000)	155,000	155,000	-
Airport CFC Bonds (2010B)	3,965,000		(125,000)	3,840,000	135,000	3,705,000
Airport PFC Bonds (2011A)	11,405,000		(275,000)	11,130,000	280,000	10,850,000
Waste Water Refunding Bonds (2011 B&C)	9,465,000		(775,000)	8,690,000	785,000	7,905,000
Sales Tax Refunding Bonds - 2008	1,930,000		(998,000)	932,000	588,900	343,100
Gross Receipts Bonds - 2008	4,715,000		(921,000)	3,794,000	220,000	3,574,000
Unamortized costs	(689,523)		689,523	-	-	-
Pioneer Bank - Meadowbrook Impr (2010)	82,444		(15,544)	66,900	16,299	50,601
Ambulance Lease (2009)	144,080		(144,080)	-	-	-
Civic Center Lease (2010)	136,961		(85,888)	51,073	51,073	-
Civic Center Zamboni Lease	9,519		(9,519)	-	-	-
Garbage Trucks (2009)	1,253,353		(296,342)	957,011	307,395	649,616
Accrued Landfill Closure	1,429,393	445,607		1,875,000	-	1,875,000
Compensated Absences - Water Fund	199,438			199,438	20,000.00	179,438.04
Compensated Absences - Waste Water Fund	119,241			119,241	10,000	109,241
Compensated Absences - Solid Waste MRF Fund	33,849			33,849	5,000	28,849
Compensated Absences - Airport Fund	88,825			88,825	7,000	81,825
Compensated Absences - Civic Center Fund	151,913			151,913	12,000	139,913
Compensated Absences - Non-Major Ent.	268,722			268,722	7,000	261,722
Other Post Employment Benefit Liabilities	754,086			754,085.75	274,145	479,941
<b>Total Business Type Activities</b>	<b>90,472,531</b>	<b>445,607</b>	<b>(2,772,900)</b>	<b>88,145,238</b>	<b>3,267,062</b>	<b>84,878,176</b>
<b>Total Debt/LT Liabilities</b>	<b>141,963,160</b>	<b>27,493,545</b>	<b>(14,584,092)</b>	<b>154,872,613</b>	<b>18,039,780</b>	<b>136,832,834</b>

**CITY OF RAPID CITY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2013**

	General Fund	Vision Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:</b>						
<b>Assets:</b>						
101 Cash and Cash Equivalents	\$ 8,780,237	\$ 4,382,077	\$ 10,388,145	\$ 3,710,668	\$ 2,537,784	\$ 29,798,911
102 Restricted Cash	-	-	-	-	173,192.13	173,192
106 Cash with Fiscal Agent, Restricted (see Note 1C)	-	2,948,616	-	20,872,808	-	23,821,424
151 Investments	8,288,257	8,572,440	6,902,698	4,836,069	113,665	28,713,129
110 Property Taxes Receivable--Delinquent	260,369	-	-	-	111,268	371,637
110 Sales Tax Receivable	3,872,060	1,936,030	1,936,030	673,402	-	8,417,521
115 Accounts Receivable, Net	220,542	-	-	-	73,105	293,647
121 Special Assessments Receivable--Current	14,844	-	-	-	159	15,003
122 Special Assessments Receivable--Delinquent	61,895	-	-	-	-	61,895
123 Special Assessments Receivable--Deferred	118,881	-	-	-	8,815	127,696
128 Notes Receivable (see Note 1C)	5,977	-	2,411,054	-	-	2,417,031
131 Due from Other Funds (see Note 5)	18,025	-	4,702	240,114	-	262,840
133 Advance to Other Funds (see Note 5)	1,064,787	-	307,688	3,548,409	-	4,920,885
132 Due from Other Governments (see Note 6)	2,547,010	-	-	-	2,265	2,549,275
135 Interest Receivable	55,561	7,817	241,959	41,040	1,391	347,768
144 Inventory	460,708	-	-	-	-	460,708
<b>Total Assets</b>	<b>\$ 25,769,153</b>	<b>\$ 17,846,980</b>	<b>\$ 22,192,275</b>	<b>\$ 33,922,510</b>	<b>\$ 3,021,644</b>	<b>\$ 102,752,562</b>
<b>Deferred Outflows of Resources</b>						
198 Other Deferred Outflows of Resources	-	-	-	-	-	-
<b>Total Deferred Outflows of Resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:</b>	<b>25,769,153</b>	<b>17,846,980</b>	<b>22,192,275</b>	<b>33,922,510</b>	<b>3,021,644</b>	<b>102,752,562</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:</b>						
<b>Liabilities:</b>						
201 Claims Payable	1,162,093	60,553	235,002.00	4,226	211,165	1,673,039
216 Wages Payable	848,862	-	-	-	18,218	867,080
208 Due to Other Funds (see Note 5)	-	-	-	-	357,713	357,713
209 Advance from Other Funds (see Note 5)	-	-	-	-	5,026,839	5,026,839
<b>Total Liabilities</b>	<b>2,010,955</b>	<b>60,553</b>	<b>235,002.00</b>	<b>4,226</b>	<b>5,613,934</b>	<b>7,924,670</b>
<b>Deferred Inflows of Resources:</b>						
245 Unavailable Revenue -- Property Taxes	292,667	-	-	-	47,143	339,811
246 Unavailable Revenue -- Special Assessments	-	-	-	-	8,737	8,737
<b>Total Deferred Inflows of Resources:</b>	<b>292,667</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,880</b>	<b>348,548</b>
<b>Fund Balances:</b>						
263 Nonspendable	460,708	-	-	-	-	460,708
263.01 Inventory	-	-	-	-	-	-
263.04 Advances	1,064,787	-	307,688.00	3,548,409	-	4,920,885
263.05 Notes Receivables	5,977	-	2,411,053.81	-	-	2,417,031
263.51 Perpetual Care Cemetery	-	-	-	-	50,000	50,000
264 Restricted	-	900,000	50,000.00	750,000	1,755,160	3,455,160
264.01 Debt Service	-	-	-	-	10,611	10,611
264.03 Cemetery Perpetual Care	-	-	-	-	45,006	45,006
264.05 Library	-	-	-	-	255,661	255,661
264.09 Business Improvement District	-	-	-	-	109,819	109,819
264.97 Grant	-	-	-	-	-	-
265 Committed	-	-	-	29,619,875	-	29,619,875
265.02 Capital Replacements	-	-	-	-	-	-
265.04 Vision Fund	-	16,886,427	-	-	-	16,886,427
265.04 Consolidated Construction Sales Tax	-	-	19,188,531.51	-	-	19,188,532
265.01 Urban Fire Prevention	-	-	-	-	286,722	286,722
265.99 Erosion/Sediment Control	-	-	-	-	42,723	42,723
266 Assigned	560,000	-	-	-	-	560,000
266.01 Assigned for Next Year's Appropriation	21,666,726	-	-	-	(5,203,874)	16,462,852
267 Unassigned (see Note 11)	23,465,530	17,786,427	21,957,273.32	33,918,284	(2,648,170)	94,479,344
<b>Total Fund Balances</b>	<b>23,465,530</b>	<b>17,786,427</b>	<b>21,957,273.32</b>	<b>33,918,284</b>	<b>(2,648,170)</b>	<b>94,479,344</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 25,769,153</b>	<b>\$ 17,846,980</b>	<b>\$ 22,192,275</b>	<b>\$ 33,922,510</b>	<b>\$ 3,021,644</b>	<b>\$ 102,752,562</b>

The notes to the financial statements are an integral part of this statement.

**CITY OF RAPID CITY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

	General Fund	Vision Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
310 Taxes:						
311 General Property Taxes	\$ 14,240,602	\$ -	\$ -	\$ -	\$ 6,328,836	\$ 20,569,438
313 General Sales and Use Taxes	24,362,340	12,181,170	12,181,170	3,993,278	-	52,717,957
314 Gross Receipts Business Taxes	679,360	-	-	-	1,458,003	2,137,363
320 Licenses and Permits	2,325,712	-	-	-	-	2,325,712
330 Intergovernmental Revenue:						
331 Federal Grants	2,940,599	-	16,977	-	371,944	3,329,520
334 State Grants	28,425	-	-	-	-	28,425
335 State Shared Revenue:						
335.01 Bank Franchise Tax	116,558	-	-	-	-	116,558
335.03 Liquor Tax Reversion	383,719	-	-	-	-	383,719
335.04 Motor Vehicle Licenses (5%)	49,959	-	-	-	-	49,959
335.06 Fire Insurance Reversion	189,050	-	-	-	-	189,050
335.08 Local Government Highway and Bridge Fund	675,186	-	-	-	-	675,186
338 County Shared Revenue:						
338.01 County Road Tax (25%)	382,016	-	-	-	-	382,016
340 Charges for Goods and Services:						
341 General Government	517,055	-	172,572	206,220	-	895,847
342 Public Safety	693,542	-	-	-	302,376	995,919
343 Public Works	523,009	-	7,128	3,553,296	-	4,083,433
345 Health & Welfare	415,807	-	-	-	-	415,807
346 Culture and Recreation	1,564,660	-	-	-	-	1,564,660
348 Cemetery	-	-	-	-	2,491	2,491
349 Conservation & Development	-	-	-	-	159,718	159,718
350 Fines and Forfeits:						
351 Court Fines and Costs	7,487	-	-	-	-	7,487
354 Library	-	-	-	-	93,998	93,998
360 Miscellaneous Revenue:						
361 Interest Earnings	240,574	132,380	159,312	66,200	22,376	620,842
362 Rentals	156,009	-	-	-	-	156,009
363 Special Assessments	24,760	-	539,737	-	176,050	740,547
367 Contributions and Donations	-	-	-	-	74,574	74,574
369 Other	22,449	1,168,383	3	314,170	-	1,505,005
<b>Total Revenue</b>	<b>50,538,878</b>	<b>13,481,933</b>	<b>13,076,900</b>	<b>8,133,163</b>	<b>8,990,367</b>	<b>94,221,241</b>
<b>Expenditures:</b>						
410 General Government:						
412 Executive-Mayor & Council	469,669	-	-	-	-	469,669
414 Financial - COMPASS	163,394	-	-	-	-	163,394
414 Financial - Community Resources	959,291	-	-	-	-	959,291
414 Financial - Finance	633,843	-	-	-	-	633,843
414 Financial - Attorney	110,548	-	-	-	-	110,548
419 Other - Government Buildings	822,172	-	-	-	-	822,172
420 Public Safety:						
421 Police	11,746,475	-	-	-	-	11,746,475
422 Fire	9,207,242	-	-	-	298,787	9,506,029
429 Other Protection-Corrections	2,000	-	-	-	-	2,000
429 Other Protection-Code Enforcement	201,115	-	-	-	-	201,115
429 Other Protection-ACE	1,457,611	-	-	-	-	1,457,611
429 Other Protection-Re-entry Program	61,287	-	-	-	-	61,287
429 Other Protection-Emergency Mgt	108,125	-	-	-	-	108,125

**CITY OF RAPID CITY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2013**

	General Fund	Vision Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
430 Public Works:						
431 Highways and Streets	6,756,765	370,094	-	-	-	7,126,859
43x Administration	531,538	276,924	1,293,394	-	-	2,101,856
440 Health and Welfare:						
441 Health	442,000	-	-	-	-	442,000
444 Humane Society	278,318	-	-	-	-	278,318
449 Other - Public Transit	3,670,948	-	-	-	-	3,670,948
449 Other - Air Quality	50,187	-	-	-	-	50,187
450 Culture and Recreation:						
451 Recreation	304,237	339,745	-	-	-	643,982
451 Swimming Pools	1,427,275	-	-	-	-	1,427,275
451 Ice Arena	557,927	-	-	-	-	557,927
452 Parks	2,257,094	75,064	520,122	-	-	2,852,280
455 Libraries	3,003,705	-	-	-	99,216	3,102,922
457 Historical Preservation	17,939	-	-	-	-	17,939
459 Other - Parks & Rec Administration	562,092	-	-	-	-	562,092
459 Other - Retired Senior (RSVP)	-	-	-	-	99,516	99,516
459 Other - Cemetery	-	-	-	-	2,299	2,299
459 Other - Subsidies	2,352,763	-	-	-	-	2,352,763
460 Conservation and Development:						
465 Economic Development	364,250	435,061	-	-	-	799,311
465 Community Development	42,445	-	-	-	429,262	471,707
465 Transportation Planning	412,889	-	-	-	-	412,889
465 GIS Information System	116,869	-	-	-	-	116,869
470 Debt Service	125,000	5,415,123	648,932	3,451,035	6,143,730	15,783,820
485 Capital Outlay	-	2,760,582	10,815,687	-	2,831,614	16,407,883
490 Miscellaneous:						
492 Other Expenditures	49,179	-	-	-	1,393,777	1,442,956
Total Expenditures	49,266,193	9,672,592	13,278,135	3,451,035	11,298,202	86,966,158
Excess of Revenue Over (Under) Expenditures	1,272,684.32	3,809,341	(201,235.28)	4,682,128.02	(2,307,835)	7,255,082.84
<b>Other Financing Sources (Uses):</b>						
391.01 Transfers In (see Note 5)	1,051,284	-	2,295,000	-	337,058	3,683,342
511 Transfers Out (see Note 5)	(1,399,904)	-	-	(7,850,741)	(283,005)	(9,533,650)
391.02 Long-term Debt Issued	-	-	-	22,910,000	2,812,389	25,722,389
391.27 Capital Leases	719,718	-	-	-	-	719,718
391.03 Sale of Municipal Property	71,258	-	-	-	15,000	86,258
Total Other Financing Sources (Uses)	442,356	-	2,295,000	15,059,259	2,881,442	20,678,057
Net Change in Fund Balances	1,715,041	3,809,341	2,093,765	19,741,387	573,607	27,933,140
Fund Balance - Beginning (Note 8)	21,750,490	13,977,086	19,863,509	14,176,897	(3,221,778)	66,546,204
<b>FUND BALANCE- ENDING</b>	<b>\$ 23,465,530</b>	<b>\$ 17,786,427</b>	<b>\$ 21,957,273</b>	<b>\$ 33,918,284</b>	<b>\$ (2,648,170)</b>	<b>\$ 94,479,344</b>

The notes to the financial statements are an integral part of this statement.

**CITY OF RAPID CITY  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2013**

	<i>Enterprise Funds</i>					Totals	Internal Service Funds
	Water Fund	Wastewater Fund	Airport Fund	Civic Center Enterprise Fund	Nonmajor Proprietary Funds		
<b>ASSETS:</b>							
<b>Current Assets:</b>							
101 Cash and Cash Equivalents	\$ 7,909,681	\$ 5,390,084	\$ 3,047,987	\$ 1,437,018	\$ 6,477,285	\$ 24,262,055	\$ 8,729,755
106 Cash with Fiscal Agent, Restricted (see Note 1C)	8,766,645	1,148,563	2,818,667	566,783	251,046	13,551,704	-
107 Restricted Cash (Note 15)	-	-	-	-	1,875,000	1,875,000	-
151 Investments	2,203,631	4,279,659	-	110,023	7,777,344	14,370,657	1,504,471
115 Accounts Receivable	640,271	783,284	899,343	83,391	6,314,412	8,720,701	545,057
116 Estimated Uncollectable Accounts Receivable	(25,986)	(30,000)	(24,926)	-	(3,185,138)	(3,266,050)	-
117 Unbilled Accounts Receivable	505,446	-	-	-	-	505,446	-
110 Sales Tax Receivable	-	-	-	-	-	-	-
131 Due from Other Funds (see Note 5)	580,211	-	-	199,252	-	779,463	-
132 Due from Other Government (see Note 6)	4,137	6,488	1,320,336	7,519	66,480	1,404,960	-
135 Interest Receivable	51,539	12,398	3,782	1,245	12,252	81,216	5,835
142 Inventory of Stores Purchased for Resale	33,649	23,996	-	123,950	2,652	184,247	-
<b>Total Current Assets</b>	<b>20,669,224</b>	<b>11,614,473</b>	<b>8,065,188</b>	<b>2,529,181</b>	<b>19,591,333</b>	<b>62,469,398</b>	<b>10,785,118</b>
<b>Noncurrent Assets:</b>							
<b>Capital Assets (see Note 2):</b>							
160 Land	5,769,917	697,343	1,084,000	1,091,682	7,163,096	15,806,038	-
162 Buildings	12,247,828	24,814,545	22,015,794	61,134,223	21,703,426	141,915,816	-
164 Improvements Other than Bldg	137,713,006	77,761,475	63,897,307	8,991,575	14,233,347	302,596,710	-
164 Furniture & Equipment	592,032	627,857	933,143	3,474,368	2,331,822	7,959,222	-
166 Machinery and Equipment	797,663	1,559,013	5,384,965	437,096	8,675,285	16,854,022	-
168 Construction Work in Progress	33,230,559	5,478,536	20,254,477	4,903	2,157,464	61,125,939	-
Less: Accumulated Depreciation	(45,350,843)	(30,548,928)	(41,135,721)	(26,189,692)	(18,936,739)	(162,161,923)	-
<b>Total Noncurrent Assets</b>	<b>145,000,162</b>	<b>80,389,841</b>	<b>72,433,965</b>	<b>48,944,155</b>	<b>37,327,701</b>	<b>384,095,824</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>\$ 165,669,386</b>	<b>\$ 92,004,314</b>	<b>\$ 80,499,153</b>	<b>\$ 51,473,336</b>	<b>\$ 56,919,034</b>	<b>\$ 446,565,223</b>	<b>\$ 10,785,118</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>							
197 Deferred Charge on Refunding	-	-	-	-	67,169	67,169	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,168.72</b>	<b>67,168.72</b>	<b>-</b>
<b>TOTAL ASSETS/DEFERRED OUTFLOWS</b>	<b>\$ 165,669,386</b>	<b>\$ 92,004,314</b>	<b>\$ 80,499,153</b>	<b>\$ 51,473,336</b>	<b>\$ 56,986,202</b>	<b>\$ 446,632,391</b>	<b>\$ 10,785,118</b>
<b>LIABILITIES:</b>							
<b>Current Liabilities:</b>							
202 Accounts Payable	\$ 2,346,183	\$ 959,697	\$ 866,915	\$ 247,800	\$ 1,201,460	\$ 5,622,054	\$ 2,558,216
208 Due to Other Funds (see Note 5)	270,000	183,000	-	-	220,508	673,508	-
215 Accrued Interest Payable	291,234	92,752	88,441	1,171.00	11,718	485,316	-
220 Customer Deposits	748,201	-	-	-	-	748,201	-
2xx Wages Payable	114,332	81,484	82,329	207,912	167,471	653,528	4,784
226 OPEB Current Obligations (see Note 4)	53,911	40,081	48,692	54,304	127,146	324,133	-
226 Bonds Payable Current (see Note 4)	103,455	984,795	570,000	220,000	678,900	2,557,149	-
226 Capital Lease Payable Current (see Note 4)	-	-	-	51,073	323,694	374,767	-
230 Compensated Absences Payable -- Current (see Note 4)	20,000	10,000	7,000	12,000	12,000	61,000	-
<b>Total Current Liabilities</b>	<b>3,947,315</b>	<b>2,351,808</b>	<b>1,663,377</b>	<b>794,260</b>	<b>2,742,897.70</b>	<b>11,499,658</b>	<b>2,563,000</b>
<b>Noncurrent Liabilities:</b>							
231 OPEB Long-Term Obligations (see Note 4)	71,511	53,166	64,588	72,033	168,656	429,953	-
231 Bonds Payable (see Note 4)	47,426,307	12,397,624	14,555,000	4,280,000	2,363,100	81,022,031	-
231 Capital Lease Payable (see Note 4)	-	-	-	-	700,217	700,217	-
233 Accrued Leave Payable (see Note 4)	179,438	109,241	81,825	139,913	290,571	800,988	-
235 Accrued Landfill Closure and Postclosure (see Note 15)	-	-	-	-	1,875,000	1,875,000	-
<b>Total Noncurrent Liabilities</b>	<b>47,677,256</b>	<b>12,560,030</b>	<b>14,701,413</b>	<b>4,491,946</b>	<b>5,397,543</b>	<b>84,828,189</b>	<b>-</b>
<b>TOTAL LIABILITIES:</b>	<b>51,624,571</b>	<b>14,911,838</b>	<b>16,364,790</b>	<b>5,286,206</b>	<b>8,140,441</b>	<b>96,327,846</b>	<b>2,563,000</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>							
247 Other Deferred Inflows of Resources	-	-	61,324	-	-	61,324	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,324</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 61,324</b>	<b>\$ -</b>
<b>NET POSITION:</b>							
253.10 Net Investment in Capital Assets	102,237,045	67,007,423	57,308,965	44,393,082	34,285,701	305,232,215	-
253.20 Restricted Net Position, Restricted for:							
253.22 Revenue Bond Retirement	4,000,000	1,000,000	1,500,000	500,000	3,042,000	10,042,000	-
253.90 Unrestricted Net Position	7,807,771	9,085,053	5,325,399	1,294,048	17,385,342	40,897,812	8,222,118
<b>Total Net Position</b>	<b>114,044,815</b>	<b>77,092,475</b>	<b>64,073,040</b>	<b>46,187,130</b>	<b>48,845,761</b>	<b>350,243,221</b>	<b>8,222,118</b>
<b>TOTAL NET POSITION</b>	<b>\$ 165,669,386</b>	<b>\$ 92,004,314</b>	<b>\$ 80,499,153</b>	<b>\$ 51,473,336</b>	<b>\$ 56,986,202</b>	<b>\$ 446,632,391</b>	<b>\$ 10,785,118</b>

The notes to the financial statements are an integral part of this statement.

**CITY OF RAPID CITY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR YEAR ENDED DECEMBER 31, 2013**

	<i>Enterpris</i>		
	Water Fund	Wastewater Fund	Airport Fund
<b>Operating Revenue:</b>			
380 Charges for Goods and Services	\$ 16,160,356	\$ 934,703	\$ 5,713,289
381 Revenues used as Security for Revenue Bonds	9,566,003	10,390,615	1,638,072
Total Operating Revenues	<u>25,726,359</u>	<u>11,325,318</u>	<u>7,351,361</u>
<b>Operating Expenses:</b>			
410 Personal Services	2,360,454	1,719,706	2,416,052
420 Other Current Expense	18,576,890	12,705,716	7,493,220
426.2 Materials (Cost of Goods Sold)	-	-	-
457 Depreciation (see Note 2)	-	-	-
Total Operating Expenses	<u>20,937,345</u>	<u>14,425,422</u>	<u>9,909,272</u>
Operating Income (Loss)	<u>4,789,014</u>	<u>(3,100,104)</u>	<u>(2,557,911)</u>
<b>Nonoperating Revenue (Expense):</b>			
361 Investment Earnings	79,359	118,268	47,647
470 Interest Expense and Fiscal Charges	(2,447,313)	(1,306,829)	(1,405,507)
366 Gain (Loss) on Disposition of Capital Assets	-	-	-
369.01 Other Taxes	185	-	117,374
369.01 Sales Tax	11	-	55
369.01 Other	455,320	-	113,226
Total Nonoperating Revenue (Expense)	<u>(1,912,438)</u>	<u>(1,188,562)</u>	<u>(1,127,205)</u>
Income (Loss) Before Capital Grants and Transfers	<u>2,876,575</u>	<u>(4,288,665)</u>	<u>(3,685,116)</u>
330 Capital Grants	843,997	246,022	1,599,875
391.7 Contributions (to) from Developers/Others	-	-	-
391.1 Transfers In (see Note 5)	2,120,083	4,060,335	1,678,268
511 Transfers Out (see Note 5)	(84,919)	(52,963)	(1,828,268)
Net Capital Grants, Contributions and Transfers	<u>2,879,161</u>	<u>4,253,394</u>	<u>1,449,875</u>
Change in Net Position	<u>5,755,736</u>	<u>(35,271)</u>	<u>(2,235,241)</u>
Net Position - Beginning	108,289,079	77,127,747	66,308,280
<b>NET POSITION - ENDING</b>	<u>114,044,815</u>	<u>77,092,475</u>	<u>64,073,040</u>

The notes to the financial statements are an integral part of this statement.

*e Funds*

	Civic Center Enterprise Fund	Nonmajor Proprietary Funds	Totals	Internal Service Funds
\$	5,239,967	\$ 13,864,355	\$ 41,912,670	\$ 8,372,367
	-	725,835	22,320,525	-
	5,239,967	14,590,191	64,233,195	8,372,367
	3,772,360	6,053,934	16,322,507	380,189
	3,956,492	13,112,487	55,844,805	7,600,261
	644,255	137,690	781,945	-
	-	-	-	-
	8,373,107	19,304,111	72,949,257	7,980,450
	(3,133,140)	(4,713,920)	(8,716,062)	391,917
	15,103	211,555	471,932	112,377
	(343,012)	(343,554)	(5,846,215)	-
	-	-	-	-
	-	-	117,559	-
	3,902,365	-	3,902,431	-
	-	241,580	810,127	-
	3,574,456	109,581	(544,167)	112,377
	441,316	(4,604,339)	(9,260,229)	504,293
	-	-	2,689,894	-
	-	-	-	-
	-	60,218	7,918,904	3,291
	-	(31,795)	(1,997,945)	(13,832)
	-	28,423	8,610,853	(10,540)
	441,316	(4,575,916)	(649,376)	493,753
	45,745,813	53,421,677	350,892,597	7,728,365
	46,187,130	48,845,761	350,243,221	8,222,118

**CITY OF RAPID CITY  
STATEMENT OF NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2013**

	<b>Agency Funds</b>
<b>ASSETS:</b>	
Cash and Cash Equivalents	\$ 1,645,553
Investments	\$ 352,535
<b>TOTAL ASSETS</b>	<b><u>\$ 1,998,088</u></b>
<b>LIABILITIES:</b>	
Accounts Payable	\$ 90,187
Due to Other Organizations	\$ 1,907,901
<b>Total Liabilities</b>	<b><u>\$ 1,998,088</u></b>

The notes to the financial statements are an integral part of this statement.