

SAB 28 Fund

PROGRAM GUIDELINES

The SAB 28 Fund was established as a revolving loan program for assessment projects.

Eligible Projects

The SAB 28 Fund Program shall be utilized to pay for public infrastructure and associated services.

Repayment

The SAB 28 Fund will be utilized as a revolving fund. Repayment may be made through assessments or other loan payment plans as recommended by the Utility Support Fund / SAB 28 Fund Oversight Committee and approved by Council. Complete repayment, including interest, should occur within 10 years of assessment date.