

MINUTES
Utility Support Fund and SAB 28 Fund Oversight Committee
February 14, 2014

Members Present: Terry Wolterstorff, Brett Limbaugh, Charity Doyle, Ritchie Nordstrom, Brad Estes, Kay Rippentrop, and Pauline Sumption.

Members Absent: Amanda Scott, Chad Lewis, Erik Braun, and Mayor Sam Kooiker.

The following members arrived during the course of the meeting: None.

Others Present: Dale Tech, Amber Sitts, Wade Nyberg, and Brenda Hafner.

Call to Order

Wolterstorff called the meeting to order at 10:00 a.m.

Adopt Agenda

Doyle moved to adopt the agenda as prepared, second by Nordstrom. Motion carried unanimously.

Approval of Minutes

Doyle moved, second by Nordstrom to approve the minutes of the December 14, 2012. Motion carried unanimously.

Utility Support Fund

Program Guidelines

Wolterstorff wanted the committee members to have a copy of the guidelines. There was discussion on where the requests come from. Wolterstorff stated that the requests come up from Dale Tech and the Development Services staff. Nordstrom moved, second by Doyle to acknowledge the guidelines and discussion. Motion carried unanimously.

Adjust Funding Schedule

Wolterstorff explained the changes needed for the funding schedule. There was discussion on the projects listed. Sumption moved, second by Doyle to accept the changes as indicated on the spreadsheet. Motion carried unanimously.

SAB 28 Fund

Program Guidelines

The proposed guidelines were reviewed. There was discussion on how this program works. Sumption recommended that wording be added that this committee sends recommendations to the City Council for approval their approval. Doyle moved, second by Estes to approve the guidelines with the recommended changes. Motion carried.

Policy for Fees on Assessed Projects

The policy was reviewed. Sumption recommended that the construction costs be based on actual project cost. Estes moved, second by Sumption to set the interest rate at 6.5% annually or as set by Council). Sumption moved, second by Doyle to approve the policy with the recommended changes. Motion carried unanimously.

Countryside Subdivision Annexation / Water System Improvements Funding Request

Wolterstorff explained the request. Sumption moved, second by Doyle to approve the funding request of \$800,000.00 contingent on approval of the annexation agreement. Motion carried unanimously.

Adjourn

There being no further business, a motion was made by Sumption, second by Estes to adjourn the meeting at 10:52 a.m. Motion carried unanimously.