

FILE NAME: UtilityBond

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS
 Fund 605, Utility Facility Fund
 Computed 12/31/2013

			2013	2014	2015	2016	2017	2018	2019	2020	Total
SOURCES OF FUNDS			<i>Actual</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	
Balance Forward - Does not include Reserve			8,029,281	20,182,179	9,425,005	4,459,295	1,094,705	1,013,932	1,017,184	1,046,844	8,029,281
Reserve			53,550								53,550
UNRESERVED FUND BALANCE			8,082,831	20,182,179	9,425,005	4,459,295	1,094,705	1,013,932	1,017,184	1,046,844	8,082,831
Sales Tax Receipts (+3% for 2013; 2% remaining yrs)			3,993,278	4,073,143	4,154,606	4,237,698	4,322,452	4,408,901	4,497,079	4,587,021	34,274,178
Pactola Reallocation Contract Reimbursement - Principal 9/				1,700,000							1,700,000
Pactola Reallocation Contract Reimbursement - Interest				51,000							51,000
Interest Earnings (3% YR)			136,149	652,669	329,954	180,982	80,045	77,621	77,719	78,609	1,613,748
Elk Vale Repayment from Sewer Utility			60,000	60,000	183,000						303,000
TID 42/56 Reimbursement			442,200	590,730	590,730	590,730	590,730	590,730	528,861	362,402	4,287,113
2013 Bond Issue			23,150,561								23,150,561
Reimbursement of Seger Drive Funds				2,388,420							2,388,420
TOTAL REVENUE			27,782,188	9,515,962	5,258,290	5,009,410	4,993,227	5,077,253	5,103,659	5,028,031	67,768,020
USES OF FUNDS	DATE FUNDING APPROVED	PROGRESS OF PROJECT									
Dyess Ave/Seger Dr Sewer ¹	1/28/2011			7,300,000	3,500,000	3,300,000					14,100,000
Mall Drive LaCrosse to Maple Sewer ¹		Complete	369,877								369,877
Elk Vale Rd Lift Station ²		Complete	3,800,000								3,800,000
Seger, 143rd, Country Rd Water Extension (Prairie Meadows) ¹	8/15/2011			150,000	1,950,000						2,100,000
Airport Water Main ¹		Construction 2014	2,000,000								2,000,000
Southside Dr Sewer (Elks Club Sewer Interceptor) ¹		Construction 2014/15		4,150,000							4,150,000
5th St Oversize	12/14/2012		20,864	479,136							500,000
Cobalt Drive Sanitary Sewer ¹	12/14/2012			520,000							520,000
Kansas City St Improvements	12/14/2012	Complete	160,000								160,000
Water Reclamation Facility Water Main ¹		Construction 2014/15		1,500,000							1,500,000
Street projects		2011-2020	1,500,000	3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	13,500,000
Future Projects				1,600,000	1,700,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	13,300,000
Debt Service*			6,254,630								6,254,630
Bond Issuance Costs/Agent Fees/Arbitrage Expense			59,794								59,794
2013 Bond Debt Service			1,517,675	1,574,000	1,574,000	1,574,000	1,574,000	1,574,000	1,574,000	1,574,000	12,535,675
TOTAL USES			15,682,840	20,273,136	10,224,000	8,374,000	5,074,000	5,074,000	5,074,000	5,074,000	74,849,976
INCREASE (DECREASE) IN BALANCE			12,099,348	(10,757,174)	(4,965,710)	(3,364,590)	(80,773)	3,253	29,659	(45,969)	(7,081,956)
BALANCE CARRIED FORWARD			20,182,179	9,425,005	4,459,295	1,094,705	1,013,932	1,017,184	1,046,844	1,000,875	1,000,875

¹Portion to be repaid from connection fees

Revenue Not included as no telling of the timing

²Portion to be repaid from TID 64

*Funds were transferred in 2012 but were not used.

PROOF:

Cash in Bank	882,821
Cash w/fiscal agent	20,872,808
Reserves	(1,573,450)

20,182,179

Variance

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