

A RESOLUTION OF SUPPORT FOR THE RAPID CITY GOOD SAMARITAN HOUSING LOW-INCOME HOUSING PROJECT

WHEREAS, The Evangelical Lutheran Good Samaritan Society (the “Society”) is planning to construct the Rapid City Good Samaritan Housing Project (the “Project), which will consist of low-income housing units for senior citizens; and

WHEREAS, the Society has applied to the South Dakota Housing Development Authority (SDHDA) for low-income housing tax credits related to the Project; and

WHEREAS, the Project will consist of 50 low-income housing units, including 40 one-bedroom and 10 two-bedroom units in a three-story building located at 4243 Wisconsin Ave; and

WHEREAS, in addition to providing housing units, the Project will also include services tailored toward its senior residents, including referral services and once daily meal service; and

WHEREAS, the rents for housing units will be based on 30%, 40%, 50% and 60% of the area median household income; and

WHEREAS, the Common Council has received the market study and believes there is a need for this type of project to providing housing and related services to the senior citizens of Rapid City; and

WHEREAS, the Common Council desires to express its support for the Rapid City Good Samaritan Project.

NOW THEREFORE, BE IT RESOLVED by the Rapid City Common Council that the City of Rapid City fully supports the proposed Rapid City Good Samaritan Project and the awarding of low-income housing tax credits to help the Project become a reality.

DATED this _____ day of _____, 2014.

CITY OF RAPID CITY

Mayor

ATTEST

Finance Officer

(seal)