

RENT WORKSHEET
Whisper Rock Apartments
 Rapid City, SD

	(1)	(2)	(1) x (2)	(3)	(4)	(3)-(4)=(5)	(1) x (5)			
AMI	# of Bdr's per Unit	# of Units	HOME Units	Sq. Ft. per Unit	Total Square Feet	# of Baths per Unit	Gross Monthly Rent per Unit	Less Tenant Paid Utility	Net Monthly Rent per Unit	Total Net Monthly Rent
30%/FMR	1	2	2	752	1,504	1	\$ 356	86	\$ 270	540
40%/FMR	1	3	3	752	2,256	1	\$ 466	86	\$ 380	1,140
50%/FMR	1	3	3	752	2,256	1	\$ 581	86	\$ 495	1,485
60%	1	4		752	3,008	1	\$ 686	86	\$ 600	2,400
12										
40%/FMR	2	2	2	935	1,870	2	\$ 557	\$ 97	\$ 460	\$ 920
50%/FMR	2	3	3	935	2,805	2	\$ 697	\$ 97	\$ 600	\$ 1,800
50%	2	5	5	935	4,675	2	\$ 697	\$ 97	\$ 600	\$ 3,000
60%	2	14		935	13,090	2	\$ 827	\$ 97	\$ 730	\$ 10,220
60%	2	10		964	9,640	2	\$ 827	\$ 97	\$ 730	\$ 7,300
34										
50%	3	2	2	1,317	2,634	2	\$ 789	\$ 114	\$ 675	\$ 1,350
60%	3	14		1,317	18,438	2	\$ 914	\$ 114	\$ 800	\$ 11,200
16										
Total Units		62	20		62,176					\$ 41,355

(PRELIMINARY-SUBJECT TO CHANGE FOR 2014 RENT LIMITS and U/A'S)

Total Number of Units in the Project	62
MGR UNIT?	No
Market Rate Units	0 0.00%
Total Number of LIHTC Units in Project	62 100.00%

Total Gross Rent Income from LIHTC Units	MONTHLY \$ 41,355	ANNUALLY \$ 496,260
Other Income Source(s)	\$ -	
Vacancy Allowance	7.0%	
Vacancy Allowance Amount	\$ 2,895	\$ 34,738
Estimated Annual Increase in Rental Rates	2.0%	
Total Net Income for the Project	\$ 38,460	\$ 461,522