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December 18, 2013

VIA HAND DELIVERY

Joel Landeen City Attorney's Office 300 6th Street Rapid City, SD 57701

> Re: President's Plaza, LLC project Our file no. 122076

DEC 5013

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Dear Joel:

This letter is written on behalf of President's Plaza to address Mayor Kooiker's continued contact with Steve Baker of Dakotas America, a potential source of New Market Tax Credits for the project. President's Plaza and its members have made every effort to address the current issues raised on a professional, positive basis. However, as evidenced by Mayor Kooiker's email to Mr. Baker of December 17, the Mayor is continuing to directly contact and insert himself into President's Plaza's dealing with a potential New Market Tax Credit source even after President's Plaza spent the money to bring its NMTC consultant to Rapid City to address the issues raised and the Council approved the proposed 4th Addendum unanimously. These actions could be interpreted as constituting interference with prospective business relations. At this point, President's Plaza must insist that Mayor Kooiker cease and desist from contacting Mr. Baker or any other potential funding source directly regarding this project. Questions must be addressed to President's Plaza. Thank you.

Sincerely,

Edward C. Carpenter

ECC:jb