



CITY OF RAPID CITY

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RECEIVED

OCT 16 2007

October 10, 2007

Rapid City Growth
Management Department

Dear Council Members:

Tomorrow, Thursday October 11, 2007, the Tax Increment District #65 Project Plan and the Resolution Creating Tax Increment District #65 will become effective without my signature.

In reviewing these two items, I had three options:

1. approve by signing;
2. disapprove by vetoing; or
3. allow these two items to become effective without the mayor's signature.

While I do find merit in providing a secondary access through the TIF process, there are many details in the proposed Tax Increment District #65 Project Plan and the Resolution Creating Tax Increment District #65 that give me great concern.

Given the three options, I felt that by allowing both the Project Plan and the Resolution Creating Tax Increment District #65 to become effective without my signature, it allows the process to continue with the understanding that the details and final authority for approval are dependent on the approval of the developer's agreement.

Although I do have concerns, allowing the process to continue gives the applicant and the City Council time to identify and address the issues with the understanding that without a developer's agreement, the proposed TIF can not proceed.

Sincerely,

Alan Hanks, Mayor

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