Ordinance No. 5918

AN ORDINANCE TO AMEND THE TERM AND FEES FOR PAWNBROKER AND SECONDHAND DEALER LICENSES BY AMENDING SECTIONS 5.36.030 AND 5.36.040 OF THE RAPID CITY MUNICIPAL CODE.

WHEREAS, the City of Rapid City has previously adopted ordinances setting forth the licensing requirements, fees, and terms for pawnbroker and secondhand dealer licenses; and

WHEREAS, the Common Council, upon the recommendation of the Finance Officer and the Police Chief, finds that it is in the best interests of the City of Rapid City to change the term of pawnbroker and secondhand dealer licenses to 24 months; and

WHEREAS, the Common Council further finds that the fees for pawnbroker and secondhand dealer licenses should change to match the new term.

NOW, THEREFORE, BE IT ORDAINED by the City of Rapid City that Section 5.36.030 of the Rapid City Municipal Code be and hereby is amended to read as follows:

5.36.030 License-Fee.

In addition to the fee required by Section 2.20.030, license fees shall be as follows:

A. The annual license fee for a pawnbroker's license shall be $\frac{200 \pm 100}{100}$, payable in advance.

B. The annual license fee for second hand dealers shall be 50, payable in advance.

C. Any person having a business which encompasses more than 1 of the 3 designated categories set forth in this chapter, and all businesses being conducted on 1 premises, shall obtain all appropriate licenses, but the total fee for licenses for the single premises shall not exceed $\frac{200}{100}$.

BE IT FURTHER ORDAINED by the City of Rapid City that Section 5.36.040 of the Rapid City Municipal Code be and hereby is amended to read as follows:

5.36.040 License–Term.

The term of the license shall be in accordance with Chapter 5.04 of this code. 24 months following its issuance, unless sooner revoked, canceled or otherwise terminated.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(SEAL)