

2010 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2009 PREMIUM	2010 PREMIUM
Property Blanket (1)	\$ 343,204,174	\$ 80,000	\$ 264,966	\$ 269,472
Storybook Island & City/School Admin Bld.	Included	\$ 5,000	Included	Included
Journey Museum	Included	\$ 10,000	Included	Included
Inland Marine				
Contractors Equipment	\$ 5,503,803	\$ 1,000	\$ 8,500	\$ 7,038
Electronic Data Processing Equipment	\$ 1,300,000	\$ 1,000	\$ 3,004	\$ 3,475
Fine Arts (2)	\$ 2,627,791	\$ 1,000	\$ 8,434	\$ 8,633
Signs	\$ 323,000	5%	\$ 1,615	\$ 1,842
Miscellaneous Property	\$ 833,600	\$ 1,000	\$ 3,493	\$ 4,755
Flood (All zones except A) (3)	\$ 10,000,000	\$ 50,000	\$ 7,000	\$ 7,083
Earthquakes (3)	\$ 10,000,000	\$ 50,000	Included	Included
General Liability	\$5M/\$5M	\$100K/\$500K	\$ 217,384	\$ 216,034
Premises Damage	\$ 100,000	\$100K/\$500K	Included	Included
Failure to Supply	\$ 250,000	\$100K/\$500K	Included	Included
Sewer Back Up	\$ 1,000,000	\$100K/\$500K	Included	Included
Liquor Liability	\$5M/\$5M	\$100K/\$500K	Included	Included
Health Care Professional	\$5M/\$5M	\$100K/\$500K	Included	Included
Employee Benefit Liability	\$1M/\$3M	\$100K/\$500K	\$ 379	\$ 391
Law Enforcement Liability (4)	\$2M/\$2M	\$100K/\$500K	\$ 138,130	\$ 138,130
Public Entity Management Liability (4)	\$5M/\$5M	\$100K/\$500K	\$ 21,241	\$ 20,500
Employment Practice Liability (4)(5)	\$2M/\$2M	\$ 100,000	\$ 71,746	\$ 74,033
Auto				
Liability	\$ 5,000,000	\$100K/\$500K	\$ 87,062	\$ 98,522
UM/UIM	\$300K/\$300K	\$100K/\$500K	Included	Included
Comprehensive		\$ 10,000	\$ 15,657	\$ 13,488
Collision		\$ 10,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	Included	Included
Money & Securities - Inside	\$ 250,000	\$ 1,000	\$ 1,250	\$ 1,250
Money & Securities - Outside	\$ 250,000	\$ 1,000	Included	Included
Terrorism Coverage (Property Only)			\$ 4,601	\$ 3,742
Boiler & Machinery	\$ 50,000,000	\$ 5,000	\$ 27,272	\$ 27,464
Airport Liability	\$ 100,000,000	NIL	\$ 40,800	\$ 33,700
Excess Workers Compensation	Stat/Agg	\$ 500,000	\$ 128,414	\$ 149,780
		TOTAL	\$ 1,060,948	\$ 1,076,342

The 2010 Proposal for Rapid City contemplates the following:

- (1) Property Blanket Limit includes an increase of \$2,921,199 over expiring limit
- (2) Fine Arts Limit increased by \$100,000 (addition of 2 new Presidential Statues)
- (3) Deductible for Flood & Earthquake coverage is per location and not per occurrence. (Not a change from prior year)
- (4) Loss & Loss Expense will erode the deductible for Employment Practice Liability, Law Enforcement Liability and Public Entity Management Liability.
General Liability and Commercial Auto deductible applies to loss payment only. (Not a change from prior year)
- (5) Employment Practice Liability coverage deductible does not have an annual aggregate. (Not a change from prior year)
- (6) The Loss Fund amount to fund payments under the deductible will remain the same with Travelers

2011 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2010 PREMIUM	2011 PREMIUM
Property Blanket (1)	\$ 337,399,308	\$ 50,000	\$ 271,032	\$ 287,515
Journey Museum - Specific Limits	\$ 20,600,000	\$ 10,000	Included	Included
City/School Admin - Specific Limits	\$ 6,994,164	\$ 5,000	Included	Included
Story Book Island - Specific Limit	\$ 1,849,880	\$ 5,000	Included	Included
Electronic Data Processing Equipment	\$ 1,300,000	\$ 1,000	\$ 3,475	\$ 3,465
Inland Marine				
Contractors Equipment (2)	\$ 8,488,944	\$ 1,000	\$ 9,215	\$ 10,637
Fine Arts (3)	\$ 3,013,476	\$ 1,000	\$ 8,633	\$ 9,873
Signs (4)	\$ 413,000	5%	\$ 1,842	\$ 2,672
Miscellaneous Property	\$ 833,600	\$ 1,000	\$ 4,755	\$ 5,390
Flood (All zones except AA, AE & Undetermined zones)(5)	\$ 10,000,000/10,000,000	\$ 50,000	\$ 7,135	\$ 9,555
Flood - (All locations excluded above in Undetermined zones)	\$ 1,000,000/1,000,000	\$ 50,000	Included	Included
Earthquake (5)	\$ 10,000,000/10,000,000	\$ 50,000	Included	Included
General Liability (6)	\$ 5,000,000/5,000,000	\$ 75,000/400,000	\$ 215,034	\$ 219,865
Premises Damage	\$ 100,000	\$ 75,000/400,000	Included	Included
Failure to Supply	\$ 250,000	\$ 75,000/400,000	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Liquor Liability (6)	\$ 5,000,000/5,000,000	\$ 75,000/400,000	Included	Included
Health Care Professional (6)	\$ 5,000,000/5,000,000	\$ 75,000/400,000	Included	Included
Employee Benefit Liability (6)	\$ 1,000,000/3,000,000	\$ 75,000/400,000	\$ 391	\$ 391
Law Enforcement Liability (6)(7)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 138,130	\$ 143,484
Public Entity Management Liability (6)(7)	\$ 5,000,000/5,000,000	\$ 75,000/400,000	\$ 20,500	\$ 20,961
Employment Practice Liability (6)(7)	\$ 2,000,000/2,000,000	\$ 75,000	\$ 74,033	\$ 75,725
Cyber Liability (6)(7)	\$ 2,000,000/2,000,000	\$ 75,000	No Coverage	\$ 9,500
Crisis Management Service Expenses	\$ 50,000	N/A		Included
Security Breach Notification Expenses	\$ 50,000	N/A		Included
Auto (6)(7)(9)				
Liability	\$ 5,000,000	\$ 75,000/150,000	\$ 97,873	\$ 100,807
UM/UIM	\$ 300,000/300,000	\$ 75,000/150,000	Included	Included
Comprehensive (9)		\$ 10,000/50,000	\$ 14,341	\$ 16,452
Collision (9)		\$ 10,000/50,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	Included	Included
Money & Securities - Inside	\$ 250,000	\$ 1,000	\$ 1,250	\$ 838
Money & Securities - Outside	\$ 250,000	\$ 1,000	Included	Included
Terrorism Coverage	(Property, Inland Marine & General Liability)		\$ 3,764	Included
Boiler & Machinery	\$ 50,000,000	\$ 5,000	\$ 27,630	\$ 28,635
Airport Liability	\$ 100,000,000	NIL	\$ 33,700	\$ 32,800
Excess Workers Compensation	Stat/Agg	\$ 500,000	\$ 149,780	\$ 149,780
		TOTAL	\$ 1,082,513	\$ 1,128,345

The 2011 Proposal for Rapid City contemplates the following:

- (1) Property limits include an increase of \$19,464,178 over the 2010 renewal limit
- (2) Scheduled Contractors Equipment limit increased \$1,253,829 over the 2010 renewal limit
- (3) Fine Arts schedule increased \$385,685 over the 2010 renewal limit
- (4) Sign limit is increased \$90,000 over the 2010 renewal limit
- (5) Deductible for Flood & Earthquake coverage is per location and not per occurrence. (Not a change from prior years)
- (6) Deductible lowered to \$75,000 from \$100,000 for all liability lines.
- (7) Loss & Loss Expense will erode the deductible for Employment Practice Liability, Law Enforcement Liability, Cyber Liability and Public Entity Management Liability.
General Liability and Commercial Auto deductible applies to loss payment only. (Not a change from prior years)
- (8) Employment Practice Liability and Cyber Liability coverage deductibles do not have an annual aggregate. (Not a change from prior years)
- (9) Commercial Auto now has it's own separate deductible aggregate for liability. Physical damage deductible aggregate added.

2012 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2011 PREMIUM	2012 PREMIUM
Property Blanket (1)	\$ 345,598,551	\$ 50,000	\$ 264,549	\$ 306,200
Journey Museum - Specific Limits	\$ 20,600,000	\$ 10,000	\$ 18,068	\$ 18,252
City/School Admin - Specific Limits	\$ 6,894,164	\$ 5,000	\$ 5,455	\$ 6,197
Story Book Island - Specific Limits	\$ 1,849,880	\$ 5,000	\$ 1,443	\$ 1,639
Electronic Data Processing Equipment	\$ 1,300,000	\$ 1,000	\$ 3,485	\$ 1,152
Flood (All zones except AE & Undetermined zones)(2)	\$ 10,000,000/10,000,000	\$ 50,000	\$ 9,555	\$ 10,845
Flood - (All locations excluded above in Undetermined zones)	\$ 1,000,000/1,000,000	\$ 50,000	Included	Included
Earthquake (2)	\$ 10,000,000/10,000,000	\$ 50,000	Included	Included
Inland Marine				
Contractors Equipment (3)	\$ 8,548,900	\$ 1,000	\$ 10,637	\$ 11,714
Fine Arts (4)	\$ 3,163,476	\$ 1,000	\$ 9,873	\$ 10,240
Signs	\$ 413,000	5%	\$ 2,872	\$ 2,685
Miscellaneous Property	\$ 833,600	\$ 1,000	\$ 5,390	\$ 5,418
General Liability (5)(7)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 219,865	\$ 187,481
Premises Damage	\$ 100,000	\$ 75,000/400,000	Included	Included
Failure to Supply	\$ 250,000	\$ 75,000/400,000	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/400,000	Included	Included
Liquor Liability (7)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	Included	Included
Health Care Professional (7)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	Included	Included
Employee Benefit Liability	\$ 1,000,000/3,000,000	\$ 75,000/400,000	\$ 391	\$ 400
Law Enforcement Liability (5)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 143,484	\$ 166,700
Public Entity Management Liability (5)	\$ 5,000,000/5,000,000	\$ 75,000/400,000	\$ 20,961	\$ 28,060
Employment Practice Liability (5)(6)	\$ 2,000,000/2,000,000	\$ 75,000	\$ 75,725	\$ 117,775
Cyber Liability (5)(6)	\$ 2,000,000/2,000,000	\$ 75,000	\$ 9,500	\$ 8,640
Crisis Management Service Expenses	\$ 50,000/50,000	N/A	Included	Included
Security Breach Notification Expenses	\$ 50,000/50,000	N/A	Included	Included
Auto (5)(7)				
Liability	\$ 1,000,000	\$ 75,000/150,000	\$ 100,807	\$ 98,036
UM/UM	\$ 300,000/300,000	\$ 75,000/150,000	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 16,452	\$ 19,959
Collision		\$ 10,000/50,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	Included	Included
Umbrella Excess Liability(7)	\$ 4,000,000/4,000,000	\$ 10,000	N/A	\$ 44,083
Money & Securities - Inside	\$ 250,000	\$ 1,000	\$ 838	\$ 965
Money & Securities - Outside	\$ 250,000	\$ 1,000	Included	Included
Terrorism Coverage	(Property, Inland Marine & General Liability)		Included	Included
Boiler & Machinery	\$ 50,000,000	\$ 5,000	\$ 28,635	\$ 28,852
Airport Liability	\$ 100,000,000	NIL	\$ 30,500	\$ 28,000
Excess Workers Compensation (8)	Stat/Agg	\$ 600,000	\$ 149,780	\$ 220,267
		TOTAL	\$ 1,126,045	\$ 1,320,160

The 2012 Proposal for Rapid City contemplates the following:

- (1) Property limits include an increase of \$8,199,242 over the 2011 renewal limit
- (2) Deductible for Flood & Earthquake coverage is per location and not per occurrence. (Not a change from prior years)
- (3) Scheduled Contractors Equipment limit increased \$59,956 over the 2011 renewal limit
- (4) Fine Arts schedule increased \$150,000 over the 2011 renewal limit
- (5) Loss & Loss Expense will erode the deductible for Employment Practice Liability, Law Enforcement Liability, Cyber Liability and Public Entity Management Liability.
General Liability and Commercial Auto deductible applies to loss payment only. (Not a change from prior years)
- (6) Employment Practice Liability and Cyber Liability coverage deductibles do not have an annual aggregate. (Not a change from prior years)
- (7) Umbrella policy added this year with General Liability and Auto Liability primary limits being lowered
- (8) Retention increased from \$500,000 to \$600,000

2013 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2012 PREMIUM	2013 Premium OneBeacon/Chubb	2013 Premium Travelers
Property Blanket (1)(2)	\$ 371,688,094	\$ 50,000	\$ 306,200	\$ 358,060	\$ 389,404
Journey Museum - Specific Limits (2)	\$ 20,600,000	\$ 10,000	\$ 18,252	\$ 19,845	\$ 21,630
City/School Admin - Specific Limits (2)	\$ 6,994,164	\$ 5,000	\$ 6,197	\$ 6,738	\$ 7,344
Story Book Island - Specific Limits (2)	\$ 2,055,880	\$ 5,000	\$ 1,639	\$ 1,981	\$ 2,159
Electronic Data Processing Equipment & Media (2)	\$ 2,000,000	\$ 1,000	\$ 1,152	\$ 1,927	\$ 2,100
Fine Arts (2)(3)	\$ 3,463,476	\$ 1,000	\$ 10,240	\$ 3,337	\$ 11,377
Signs (2)	\$ 500,000	\$ 1,000	\$ 2,685	\$ 482	\$ 2,983
Miscellaneous Property (2)	\$ 650,000	\$ 1,000	\$ 1,846	\$ 626	\$ 2,051
Business Interruption & Extra Expense	\$ 2,000,000	Immediately	Included	\$ 1,927	\$ 2,100
Boiler & Machinery	Included	\$ 5,000	\$ 29,652	Included	\$ 35,000
Flood (All zones except A & Undetermined zones)(4)	\$ 10,000,000	\$ 100,000/250,000	\$ 10,645	Included	Included
Flood - (All locations excluded above)(4)	\$ 1,000,000	\$ 500,000	Included	Included	Included
Earthquake	\$ 10,000,000	\$ 50,000	Included	Included	Included
Contractors Equipment (5)	\$ 8,486,290	\$ 5,000	\$ 11,714	\$ 8,175	\$ 13,024
Money & Securities - Inside	\$ 1,000,000	\$ 10,000	\$ 2,454	\$ 3,499	\$ 2,457
Money & Securities - Outside	\$ 250,000	\$ 5,000	Included	Included	Included
General Liability (6)(7)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 187,481	\$ 155,243	\$ 207,669
Premises Damage	\$ 1,000,000	\$ 75,000/400,000	Included	Included	Included
Failure to Supply	\$ 300,000	\$ 75,000/400,000	Included	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/400,000	Included	Included	Included
Liquor Liability (6)	Included	\$ 75,000/400,000	Included	Included	Included
Health Care Professional (6)	Included	\$ 75,000/400,000	Included	Included	Included
Employee Benefit Liability (6)	\$ 1,000,000/2,000,000	\$ 75,000/400,000	\$ 400	\$ 300	\$ 490
Public Entity Management Liability (6)	\$ 5,000,000/5,000,000	\$ 75,000/400,000	\$ 26,060	\$ 23,450	\$ 70,825
Cyber Liability (6)	Included	\$ 75,000/400,000	\$ 8,640	Included	\$ 9,850
Employment Practice Liability (6)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 117,775	\$ 91,148	\$ 162,409
Law Enforcement Liability (6)	\$ 2,000,000/2,000,000	\$ 75,000/400,000	\$ 166,700	\$ 124,270	\$ 180,036
Auto (7)					
Liability	\$ 1,000,000	\$ 75,000/150,000	\$ 98,036	\$ 88,452	\$ 109,608
UM/UIIM	\$ 300,000/300,000	\$ 75,000/150,000	Included	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 19,959	\$ 77,576	\$ 22,619
Collision		\$ 10,000/50,000	Included	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	Included	\$ 1,000	Included
Umbrella Excess Liability (8)	\$ 4,000,000/4,000,000	\$ -	\$ 44,083	\$ 74,417	\$ 50,618
Airport Liability	\$ 100,000,000	NIL	\$ 26,000	\$ 26,000	\$ 26,000
Excess Workers Compensation (9)	Stat/Agg	\$ 750,000	\$ 220,267	\$ 350,497	\$ 350,497
		TOTAL	\$ 1,318,077	\$ 1,418,950	\$ 1,682,250

The 2013 Proposal for the City of Rapid City contemplates a change to some of our current carriers. The Property/Inland Marine coverage will be provided by Chubb (Federal Insurance Company), with the Casualty/Auto coverage moving to OneBeacon (Atlantic Specialty Insurance Company).

In addition to the above carrier changes, the below changes to coverage apply:

- (1) Property limits include an increase of \$26,995,543 over the 2012 renewal limit.
- (2) Wind & Hail deductible of \$50,000 applies per building/item and is subject to a \$200,000 loss aggregate. Previously a single \$50,000 deductible applied to all impacted locations.
- (3) Fine Arts schedule increased \$300,000 over the 2012 renewal limit.
- (4) Deductible for Flood coverage increased from \$50,000 in 2012 to above listed deductibles.
- (5) Contractors Equipment deductible increased from \$1,000 to \$5,000.
- (6) Aggregate deductible of \$400,000 applies to all casualty lines (except Auto). Previously EPLI and Cyber were not included in aggregate.
- (7) Loss & Loss Expense will erode the deductible for General Liability & Auto. Previously only applied to EPLI, PEMPL, Law & Cyber.
- (8) Excess Liability applies over General Liability & Auto only (not a change from prior years).
- (9) Excess Workers Compensation retention increased from \$600,000 to \$750,000.