



**CITY OF RAPID CITY**  
**RAPID CITY, SOUTH DAKOTA 57701-2724**

**Human Resources**  
300 Sixth Street  
605-394-4136

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TO: Rapid City Common Council

FROM: Jeff Barbier, Community Resources Director

SUBJECT: 2013 Property, Liability, and Excess Work Comp Insurance

DATE: December 14, 2012

The approval of the Rapid City Common Council is requested for renewal of property, liability, and excess workers compensation insurance for 2013. The recommendation of the Insurance Committee is to move the City of Rapid City's property and general liability coverage to Chubb and One Beacon instead of Travelers who currently provides those coverages.

The total cost of the recommended coverage plan is \$1,418,950 for the 2013 calendar year, an increase of 7.6% over 2012. However, the recommended change of insurers is a cost savings of \$263,300 over the coverage option that includes continuing property and general liability coverages with Travelers.