



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

Community Development Division

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MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Community Development Manager

DATE: August 15, 2012

RE: **Council Approval and Authorization for Mayor and Finance Officer to Sign the Contract for Fiscal Year 2012 Community Development Block Grant Sub-recipient Rapid City Community Development Corporation.**

Staff is seeking City Council approval of, and authorization for the Mayor and Finance Officer to sign the attached FY 2012 Community Development Block Grant (CDBG) contracts for Rapid City Community Development Corporation. Allocations for this agency's activities were previously approved by the City Council in the FY 2012 Annual Action Plan.

The FY 2012 CDBG funds will be utilized for down payment and closing costs and/or land acquisition and/or acquisition rehabilitation of affordable housing for low-to-moderate income homebuyers within the corporate limits of Rapid City.

In order to establish accounts for the Sub-recipients, the City needs to execute two copies of the Sub-recipient CDBG contracts.

Staff Recommendation: City Council approval and authorization for the Mayor and Finance Officer to sign two (2) copies of the Community Development Block Grant Subrecipient Contract for FY 2012 Sub-recipient Rapid City Community Development Corporation.