

PENNINGTON COUNTY



"PRIDE IN THE PAST; FAITH IN THE FUTURE"

OFFICE OF THE PENNINGTON COUNTY TREASURER

Janet Sayler, Treasurer

315 Saint Joseph St., Suite 214 • Rapid City, SD 57701-2894

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July 23, 2012

Sam Kooiker, Mayor of Rapid City
300 Sixth Street
Rapid City, SD 57701

Re: Tax Certificates

Mayor Kooiker,

Here are the findings for the tax certificate outstanding amounts as per your request. These amounts are only for property that is located within the City of Rapid City.

| | |
|-------------------------|-------------|
| 2008 Sale Certificate | \$ 918.17 |
| 2009 Sale Certificates' | \$98,933.64 |
| 2010 Sale Certificates' | \$59,105.37 |
| 2011 Sale Certificates' | \$88,697.39 |

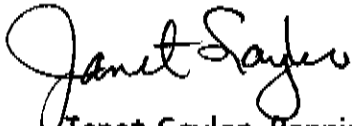
Attached you will find the total listing for the tax certificates that were offered at the sale on December 17, 2011. There were a total of 838 certificates offered at an amount of \$1,971,670.42. The amount of taxes that were due for Rapid City was \$1,150,797.87. When I ran the reports I have found that only the \$88,697.39 are still outstanding out of the \$1,150,797.87. In essence the taxes have either been paid by the property owners or the tax certificates have been sold.

I have also enclosed a detail report for tax sale history for 2003-2011 on the number of certificates that were sold and the amount of money that was collected. The amounts that were City properties are only given between 2008 and 2011. It would take more research should you want those numbers for the previous years.

If you pay close attention to the report for 2005 payable in 2006 you will note that the year the law changed allowing us not to sell certificates the delinquencies rose to 1285 delinquencies. In my opinion the selling of the tax certificates is the most responsible thing to do for the taxpayers of Pennington County.

If I can be of any further assistance please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Janet Saylor". The signature is written in black ink and is positioned above the printed name.

Janet Saylor, Pennington County Treasurer