

RESOLUTION NO. 2012-077

**A RESOLUTION AMENDING THE PLAN FOR PROJECTS TO BE FUNDED FROM THE
RAPID CITY ECONOMIC DEVELOPMENT AND CIVIC IMPROVEMENTS FUND**

WHEREAS, the Rapid City Common Council approved a Resolution Adopting a Five Year Plan for the Rapid City Economic Development and Civic Improvements Fund on September 7, 2010; and

WHEREAS, the City of Rapid City has previously amended the five year plan; and

WHEREAS, the City of Rapid City has been presented with recommendations to further amend the five year plan; and

WHEREAS, the Rapid City Common Council deems it to be in the best interest of the City of Rapid City to amend the five year plan.

NOW, THEREFORE, BE IT RESOLVED by the Rapid City Common Council that the five year plan for expenditure funds from the Rapid City Economic Development and Civic Improvement Fund is amended to reallocate the Mount Rushmore Road Beautification Phase I project as follows: FY 2014-\$1,800,000; and FY 2015-\$0.

BE IT FURTHER RESOLVED that the five year plan for expenditure funds from the Rapid City Economic Development and Civic Improvement Fund is amended to allocate the Mount Rushmore Road Beautification Phase II project as follows: FY 2013-\$200,000; and FY 2015-\$2,900,000.

BE IT FURTHER RESOLVED that the five year plan for expenditure funds from the Rapid City Economic Development and Civic Improvement Fund is amended to reallocate the ASA Softball project as follows: FY 2012-\$100,000 and FY 2013-\$1,100,000.

Dated this ____ day of _____, 2012.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(SEAL)