

|                                                 | ORIGINAL<br>BUDGET | ACTUAL<br>2010    | ACTUAL<br>2011    | BUDGET<br>2012    | BUDGET<br>2013    | BUDGET<br>2014    | BUDGET<br>2015    | TOTAL             |
|-------------------------------------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>SOURCES OF FUNDS:</b>                        |                    |                   |                   |                   |                   |                   |                   |                   |
| FUND BALANCE                                    |                    | 16,075,230        | 17,188,845        | 9,336,635         | 3,335,272         | 2,235,212         | 1,566,700         | 16,075,230        |
| SALES TAX RECEIPTS (+1% YR.)                    |                    | 9,805,811         | 10,700,513        | 9,958,413         | 10,057,997        | 10,158,577        | 10,260,163        | 60,941,474        |
| INTEREST EARNED @1%                             |                    | 423,135           | 360,413           | 93,366            | 33,353            | 22,352            | 15,667            | 948,286           |
| GOLF/CLUB HOUSE                                 |                    | 59,782            | 29,891            | 29,891            |                   |                   |                   | 119,564           |
| MISC REVENUE                                    |                    | 109,383           | 33,520            |                   |                   |                   |                   | 142,903           |
| MAIN STREET SQUARE                              |                    | 420,680           | (420,680)         |                   |                   |                   |                   | (0)               |
| BOND RESERVES, 2007 ISSUE                       |                    |                   |                   |                   |                   | 805,500           |                   | 805,500           |
| BOND RESERVES, 2005 ISSUE                       |                    |                   |                   | 2,919,000         |                   |                   |                   | 2,919,000         |
| <b>TOTAL SOURCES INCLUDING FUND BALANCE</b>     |                    | <b>26,894,021</b> | <b>27,892,501</b> | <b>22,337,306</b> | <b>13,426,622</b> | <b>13,221,641</b> | <b>11,842,530</b> | <b>81,951,957</b> |
| <b>USES OF FUNDS:</b>                           |                    |                   |                   |                   |                   |                   |                   |                   |
| <b>PHASE III</b>                                |                    |                   |                   |                   |                   |                   |                   |                   |
| ARTS FACILITY - PERFORMING ARTS                 | 3,250,000          | 81,181            | 1,723,980         | 1,372,261         |                   |                   |                   | 3,177,422         |
| CANYON LAKE RESTORATION- BYPASS SYSTEM          | 400,000            | 222,258           | 72,742            |                   |                   |                   |                   | 295,000           |
| ECONOMIC DEVELOPMENT FUTURES FUND               | 3,700,000          | 249,291           | 229,126           | 26,363            |                   |                   |                   | 504,780           |
| DOWNTOWN PARKING RAMPS                          | 2,800,000          |                   |                   | 2,800,000         |                   |                   |                   | 2,800,000         |
| SOCCER RAPID CITY - 25 FIELD COMPLEX            | 3,800,000          | 99,461            |                   |                   |                   |                   | 3,680,500         | 3,779,961         |
| ATTA POW WOW FACILITY                           | 812,000            | 112,249           |                   |                   |                   | 667,957           |                   | 780,206           |
| STREET RECONSTRUCTION                           |                    | 1,882,249         | 1,699,367         | 685,249           |                   |                   |                   | 4,266,865         |
| PETT BUILDING                                   |                    | 10,319            |                   | 0                 |                   |                   |                   | 10,319            |
| PARKS AND REC PROJECTS                          |                    | 44,320            | 12,534            | 340,000           |                   |                   |                   | 396,854           |
| BIKE PATH SIGNAGE                               |                    |                   | 2,249             | 0                 |                   |                   |                   | 2,249             |
| PARKVIEW RESTROOMS                              |                    |                   |                   | 50,000            |                   |                   |                   | 50,000            |
| <b>PHASE IV</b>                                 |                    |                   |                   |                   |                   |                   |                   |                   |
| LEISURE POOL @ HORACE MANN PARK                 | 2,300,000          |                   | 12,163            | 62,838            |                   |                   | 2,225,000         | 2,300,000         |
| 50 METER POOL                                   | 2,200,000          |                   | 12,163            | 62,838            |                   | 2,125,000         |                   | 2,200,000         |
| INDOOR POOL FEASIBLTY STUDY                     | 50,000             |                   |                   | 50,000            |                   |                   |                   | 50,000            |
| CANYON LAKE DAM RECONSTRUCTION                  | 3,718,875          |                   | 84,307            | 1,634,568         | 2,000,000         |                   |                   | 3,718,875         |
| MAIN STREET SQUARE                              | 3,500,000          | 270               | 3,499,730         |                   |                   |                   |                   | 3,500,000         |
| AIRPORT TERMINAL EXPANSION                      | 3,500,000          |                   | 3,500,000         |                   |                   |                   |                   | 3,500,000         |
| ECONOMIC DEVELOPMENT - OPPORTUNITY CAPTURE FUND | 1,500,000          |                   |                   | 600,000           | 300,000           | 300,000           | 300,000           | 1,500,000         |
| ECONOMIC DEVELOPMENT - IDPF LOANS               | 1,000,000          |                   |                   | 400,000           | 200,000           | 200,000           | 200,000           | 1,000,000         |
| MT RUSHMORE ROAD CORRIDOR PHASE I               | 2,000,000          |                   | 9,674             | 190,326           |                   | 1,800,000         |                   | 2,000,000         |
| YFS KITCHEN RENOVATION                          | 575,500            |                   | 484,981           | 90,519            |                   |                   |                   | 575,500           |
| ENERGY PLANT                                    | 3,500,000          |                   | 106,950           | 3,393,050         |                   |                   |                   | 3,500,000         |
| SKYLINE WILDERNESS PARK                         | 912,000            |                   |                   |                   | 912,000           |                   |                   | 912,000           |
| BLACK HILLS VISION                              | 500,000            |                   | 100,000           | 100,000           | 100,000           | 100,000           | 100,000           | 500,000           |
| MENTAL HEALTH COLLABORATIVE                     | 500,000            |                   |                   |                   | 500,000           |                   |                   | 500,000           |
| ASA SOFTBALL                                    | 1,200,000          |                   |                   | 100,000           | 1,100,000         |                   |                   | 1,200,000         |
| FIELD HOUSE - ROOSEVELT PARK                    | 3,400,000          |                   |                   |                   | 1,512,000         | 1,888,000         |                   | 3,400,000         |
| SENIOR NEEDS ASSESSMENT/FEASIBILITY STUDY       | 33,625             |                   |                   | 33,625            |                   |                   |                   | 33,625            |
| DCA CHARGES (+2% YR)                            |                    | 271,476           | 276,924           | 282,448           | 288,097           | 293,859           | 299,736           | 1,712,540         |
| BONDING COSTS (includes insuring bonds)         |                    |                   |                   | 5,000             | 2,500             | 2,500             |                   | 10,000            |
| TRUSTEE/ARBITRAGE SERVICES (0124)               |                    | 10,352            | 5,902             | 5,000             | 2,500             | 2,500             |                   | 26,254            |
| DEBT SERVICE PAYMENT, 2007 ISSUE                |                    | 383,075           | 383,075           | 383,075           | 4,274,313         | 4,275,125         |                   | 9,698,663         |
| DEBT SERVICE PAYMENT, 2005 ISSUE                |                    | 6,338,675         | 6,340,000         | 6,334,875         |                   |                   |                   | 19,013,550        |
| <b>TOTAL USES:</b>                              |                    | <b>9,705,176</b>  | <b>18,555,866</b> | <b>19,002,034</b> | <b>11,191,410</b> | <b>11,654,941</b> | <b>6,805,236</b>  | <b>76,914,663</b> |
| <b>BALANCE AVAILABLE (SOURCES LESS USES)</b>    |                    | <b>17,188,845</b> | <b>9,336,635</b>  | <b>3,335,272</b>  | <b>2,235,212</b>  | <b>1,566,700</b>  | <b>5,037,294</b>  | <b>5,037,294</b>  |
| <b>CONTINGENCY FUNDS:</b>                       |                    |                   |                   |                   |                   |                   |                   |                   |
| CONTINGENCY - MUNI INFRA \$1,130,000            |                    |                   |                   |                   | 375,000           | 375,000           | 380,000           | 1,130,000         |
| CONTINGENCY - CIVIC IMPRV \$565,000             |                    |                   |                   | 140,000           | 140,000           | 140,000           | 145,000           | 565,000           |
| CONTINGENCY - ECON DEV \$565,000                |                    |                   |                   | 140,000           | 140,000           | 140,000           | 145,000           | 565,000           |
| <b>TOTAL CONTINGENCY FUNDS:</b>                 |                    | <b>-</b>          | <b>-</b>          | <b>280,000</b>    | <b>655,000</b>    | <b>655,000</b>    | <b>670,000</b>    | <b>2,260,000</b>  |

Moved forward from 2015

Moved forward from 2014

|                   |             |             |
|-------------------|-------------|-------------|
| Proof:            |             |             |
| City              | 16,838,702  | 8,426,182   |
| Trustee 2007      | 1,002,391   | 1,002,487   |
| Trustee 2005B     | 3,658,462   | 3,649,911   |
| Reserve 2007      | (805,500)   | (805,500)   |
| Reserve 2005B     | (2,919,000) | (2,919,000) |
| Rebate 2005B      | (586,211)   | (17,444)    |
| Balance Available | 17,188,845  | 9,336,635   |

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