



CITY OF RAPID CITY

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MEMORANDUM

TO: Legal & Finance Committee
FROM: Mayor Sam Kooiker *Sam Kooiker*
DATE: June 13, 2012
SUBJECT: Update on use of Council Contingency Fund

At the June 5, 2012 Council meeting, Council President, Dave Davis offered a motion asking for information on several items. One of the items is a request for an update on the use of the Council Contingency fund.

Dave's questions regarding the use of Council Contingency are appreciated.

The Council Contingency usage is usually summarized in the budget process. The next scheduled update will be during the 2013 budget discussion, which begins in July. This coincides with the timeframe of Dave's request. Last month, as part of the budget preparations, the Finance Office provided to me an update of the use of this fund from 2005 to present. Finance confirmed last week there has been no spending of Council Contingency so far in 2012.

I want to thank Dave Davis for supporting my commitment to transparency and accountability.



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