

ORDINANCE NO. 5805

AN ORDINANCE TO PROVIDE FOR TERMS OF MEMBERS OF THE OPPORTUNITY CAPTURE FUND OVERSIGHT BOARD BY AMENDING SECTION 3.22.020 OF THE RAPID CITY MUNICIPAL CODE

WHEREAS, the City of Rapid City has established an Opportunity Capture Fund Oversight Board to provide input to the Rapid City Economic Development Corporation in the administration of the Opportunity Capture Fund; and

WHEREAS, the membership of the Board is governed by Section 3.22.020 of the Rapid City Municipal Code; and

WHEREAS, Section 3.22.020 does not provide the length of terms for individuals appointed to the Board; and

WHEREAS, the Common Council deems it to be in the best interests of the City of Rapid City to establish three-year term lengths for the individuals appointed by the Mayor and approved by the Common Council.

NOW THEREFORE, BE IT ORDAINED by the City of Rapid City, that Section 3.22.020 of the Rapid City Municipal Code be amended to read in its entirety as follows:

3.22.020 Membership.

The membership of the Board shall be as follows:

- A. The Mayor;
- B. The President of the Common Council;
- C. The Council's liaison to the Economic Development Board;
- D. A designee from the Rapid City Economic Development Corporation; and
- E. Two private business people, both appointed by the Mayor and confirmed by the Council. The Mayor, with the approval of the Common Council shall appoint each business person for a term of three years; provided that upon July 1 following approval of this ordinance, 1 business person shall be appointed for a 3-year term, and 1 business person shall be appointed for a 2-year term. Thereafter, appointment shall be made as they expire for the full term of 3 years. All terms of office shall expire on July 1. However, any person whose term has expired shall continue to serve until the appointment and qualification of a successor.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(seal)