

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS

| As of December 31, 2011 | ACTUAL 2010 | ACTUAL 2011 | BUDGET 2012 | BUDGET 2013 | BUDGET 2014 | BUDGET 2015 | BUDGET 2016 | BUDGET 2017 | Total |
|--|--------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| **SOURCES OF FUNDS** | | | | | | | | | |
| CIP FUND BALANCE (proof @line 75) | 6,092,685 | 3,304,229 | 10,722,236 | 1,935,060 | 2,016,586 | 1,666,577 | 1,400,337 | 1,167,744 | 10,415,170 |
| RESERVE 2002/2008 | 700,000 | 700,000 | 700,000 | 0 | 0 | 0 | 0 | 0 | 4,200,000 |
| UNRESERVED FUND BALANCE | 6,792,685 | 4,004,229 | 11,422,236 | 1,935,060 | 2,016,586 | 1,666,577 | 1,400,337 | 1,167,744 | 14,615,170 |
| SALES TAX RECEIPTS (+1-4% YR.) | 9,671,915 | 10,627,484 | 9,856,827 | 9,955,395 | 10,054,949 | 10,457,147 | 10,875,433 | 11,310,450 | 89,817,428 |
| SALES TAX RECEIPTS (audit) | 141,044 | 73,028 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 648,282 |
| INTEREST EARNINGS (1% YR) | 348,930 | 137,385 | 126,917 | 32,046 | 32,861 | 29,361 | 26,698 | 24,372 | 1,673,565 |
| INTEREST TRANSFER TO GENERAL | (162,537) | | (126,917) | (32,046) | (32,861) | (29,361) | (26,698) | (24,372) | (464,343) |
| BOND RESERVE RELEASE | | 1,269,500 | | | | 102,190 | | | 1,371,690 |
| .16/UTILITY FACILITIES INCOME | | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 7,500,000 |
| MINNESOTA ASSMTS | | 37,747 | 14,990 | 14,990 | | | | | 82,717 |
| REPAYMENT, MEADOWBROOK LOAN | | | 22,620 | 11,310 | 11,310 | 11,310 | | | 56,550 |
| REPAYMENT SDDOT | | 6,633,679 | | | | | | | 10,381,536 |
| REPAYMENT, ANAMOSA PHASE I (SDDOT) | 1,475,604 | | | | | | | | 2,885,236 |
| REPAYMENT, 43RD COURT (2012) | | | 208,781 | | | | | | 417,562 |
| REPAYMENT, MEADE ST PHASE II (2012) | | | 117,834 | | | | | | 235,668 |
| REPAYMENT, RED ROCK IDPF LOAN | 20,000 | | 293,578 | | | | | | 819,167 |
| REPAYMENT, VARIOUS | 73,817 | 172,441 | | | | | | | 916,883 |
| REPAYMENT SL ROAD SEWER | | | 116,455 | 116,455 | 116,455 | | | | 465,820 |
| REPAYMENT HW 79 SEWER | | | 17,760 | 17,760 | 17,760 | | | | 53,280 |
| REPAYMENT TID 41 | | 577,819 | 234,177 | | | | | | 1,046,172 |
| REPAYMENT TID 38 | | | 100,000 | | | | | | 100,000 |
| FIFTH STREET IDPF REPAYMENT | 305,432 | 170,741 | 206,625 | 170,741 | | | | | 1,060,163 |
| SSST ELK CROSSING IDPF REIMBURSEMEN | 204,256 | | | | | | | | 204,256 |
| REPAYMENT, DAKOTA HEARTLAND IDPF | | | 147,200 | 147,200 | 147,200 | 147,200 | 147,200 | | 736,000 |
| REPAYMENT, CSAC ROOF | 122,350 | 39,339 | | | | | | | 161,690 |
| REPAYMENT, FEDERAL TRANSIT AUTH | | 183,518 | | | | | | | 456,752 |
| RUSH DONATION | | 20,000 | | | | | | | 20,000 |
| TOTAL REVENUE | 12,200,811 | 21,442,682 | 12,886,847 | 11,983,851 | 11,897,674 | 12,267,847 | 12,572,633 | 12,860,450 | 123,538,414 |
| **USES OF FUNDS** | | | | | | | | | |
| STREETS & DRAINAGE & MIP (1/4% YEAR) | 8,677,029 | 8,136,284 | 6,916,680 | 6,985,847 | 7,265,281 | 7,555,892 | 7,858,128 | 8,172,453 | 70,627,181 |
| CARRY FORWARD | | | 7,602,248 | | | | | | 12,472,198 |
| DCA CHARGES (1/4% YEAR) | 972,996 | 982,728 | 992,544 | 1,002,469 | 1,042,568 | 1,084,271 | 1,127,642 | 1,172,747 | 9,173,147 |
| PARKS (1/4% YEAR) | 822,663 | 186,140 | 515,218 | 520,370 | 541,185 | 562,832 | 585,346 | 608,760 | 5,532,263 |
| CARRY FORWARD | | | 1,292,340 | | | | | | 2,605,121 |
| PARKS (dca @ 1/4% YEAR) | 146,088 | 147,552 | 149,026 | 150,516 | 156,537 | 162,798 | 169,310 | 176,083 | 1,406,144 |
| CITY OWNED BUILDINGS | 2,567,626 | 1,059,036 | 800,000 | 800,000 | 800,000 | 800,000 | 800,000 | 800,000 | 9,170,213 |
| AFFORDABLE HOUSING | | 205,660 | | | | | | | 405,660 |
| CARRY FORWARD | | | 1,272,930 | | | | | | 4,114,448 |
| CITY OWNED BUILDINGS (DCA 14.35%) | 129,156 | 129,156 | 114,800 | 114,800 | 114,800 | 114,800 | 114,800 | 114,800 | 1,080,296 |
| INFORMATION TECHNOLOGY | 161,744 | 297,772 | 200,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 1,609,517 |
| CARRY FORWARD | | | 340,484 | | | | | | 300,000 |
| CONTINGENCY | 111,900 | | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 2,311,900 |
| MEADOWBROOK LOAN | 50,000 | | | | | | | | 50,000 |
| PLUM CREEK IDPF | 36,070 | | | | | | | | 736,070 |
| .16/UTILITY FACILITIES EXPENSE | | | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 6,000,000 |
| DEBT SERVICE | 1,812,626 | 3,378,074 | 172,753 | 173,323 | 172,312 | 98,494 | | | 11,299,628 |
| OTHER BONDING COSTS | 1,871 | 4,335 | 5,000 | 5,000 | 5,000 | 5,000 | | | 31,206 |
| FIRE VEHICLES | 199,500 | 197,937 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 1,797,437 |
| TOTAL USES | 15,689,268 | 14,724,675 | 22,374,022 | 11,902,326 | 12,247,683 | 12,534,088 | 12,805,225 | 13,194,842 | 140,467,271 |
| INCREASE (DECREASE) IN FUND BALANCE | (3,488,456) | 6,718,007 | (9,487,176) | 81,525 | (350,009) | (266,240) | (232,592) | (334,392) | (16,928,858) |
| BALANCE CARRIED FORWARD | 3,304,229 | 10,722,236 | 1,935,060 | 2,016,586 | 1,666,577 | 1,400,337 | 1,167,744 | 833,352 | (2,313,688) |

Proof:

| | | | | | | | | | |
|-----------------------------------|-------------|------------|--|--|--|--|--|--|--|
| Cash on Hand, City | 2,673,258 | 10,981,903 | | | | | | | |
| Cash on Hand, Trustee | 3,300,470 | 542,523 | | | | | | | |
| 2002 Remaining to Apportion | (1,400,000) | (700,000) | | | | | | | |
| Bond Reserve | (1,269,500) | (102,190) | | | | | | | |
| Total Unobligated | 3,304,229 | 10,722,236 | | | | | | | |
| Balance Forward, from Spreadsheet | 3,304,229 | 10,722,236 | | | | | | | |