

RESOLUTION NO. 2012-012

**A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT
NUMBER FIFTY FIVE**

WHEREAS, the City of Rapid City created Tax Increment District Number Fifty Five on October 17, 2005; and

WHEREAS, there are no longer any reimbursable project costs remaining to be paid; and

WHEREAS, the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46 (2),

NOW, THEREFORE, BE IT RESOLVED, by the City of Rapid City that Tax Increment District Number Fifty Five be and is hereby dissolved.

BE IT FURTHER RESOLVED, that any funds which are deposited in the Tax Increment District Number Fifty Five Special Fund, be distributed as provided by SDCL 11-9-45.

Dated this ____ day of February, 2012.

THE CITY OF RAPID CITY:

Mayor

ATTEST:

Finance Officer

(seal)

File No. 05TI011