



CITY OF RAPID CITY

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MEMO

To: Mayor Sam Kooiker & City Council

From: Pauline Sumption

Date: November 15, 2011

RE: Rapid City Economic Development and Civic Improvements (2012) Fund

We propose amending the informal name "2012 Fund" to "Vision Fund". The amended name will clearly depict the purpose of the fund and eliminate the past year reference as we move forward into FY2013.

It was discovered during Agenda Review meeting discussions that the informal name, 2012 Fund, created confusion between the FY2012 Municipal Budget and the Vision 2012 Budget. The informal name change to "Vision Fund" is proposed to alleviate this confusion.

Thank you for your consideration.



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