



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

City Finance Office

300 Sixth Street

Rapid City, South Dakota 57701-5035

605-394-4143

MEMO

TO: Mayor & Council

From: Pauline Sumption

Date: November 10, 2011

RE: October General Fund Cash Report

As you will see by the attached information, our General Fund cash balance as of 10/31/2011 is \$4,648,239.03. Although this is still less than the General Fund Reserve amount, it is an increase of approximately \$2.2 million compared to the cash balance on 10/31/2010. It is also an increase of approximately \$40,000 compared to the cash balance on 9/30/2011.

My expectation was that the City would actually see a decrease in the cash balance from September to October, as that is typically what occurs. Thanks to the departments for delaying purchases and working with the administration in delaying the filling of vacancies. All of this has proven to be a very good step in the right direction in regards to cash balances. We will continue to watch the expenditures to continue the momentum.



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