



# CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

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## Community Development Division

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### MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Community Development Manager

DATE: August 31, 2011

RE: **Council Approval and Authorization for Mayor and Finance Officer to Sign Contract for Fiscal Year 2011 Community Development Block Grant Sub-recipient Teton Coalition.**

Staff is seeking City Council approval of, and authorization for the Mayor and Finance Officer to sign the attached FY 2011 Community Development Block Grant (CDBG) contract for the Teton Coalition. Allocations for this agency's activities were previously approved by the City Council in the FY 2011 Annual Action Plan.

The FY 2011 CDBG funds will be utilized to assist approximately ten (10) low-income homebuyers with down payment and closing cost assistance. All properties will be within the City limits.

In order to establish accounts for the Sub-recipients, the City needs to execute two copies of the Sub-recipient CDBG contracts.

**Staff Recommendation: City Council approval and authorization for the Mayor and Finance Officer to sign two copies of the Community Development Block Grant Subrecipient Contract for FY 2011 for Teton Coalition**