

RESOLUTION NO. 2011-069

**A RESOLUTION AMENDING THE PLAN FOR PROJECTS TO BE FUNDED FROM THE
RAPID CITY ECONOMIC DEVELOPMENT AND CIVIC IMPROVEMENTS FUND**

WHEREAS, the Rapid City Common Council approved a Resolution Adopting a Five Year Plan for the Rapid City Economic Development and Civic Improvements Fund on September 7, 2010; and

WHEREAS, the City of Rapid City has amended the five year plan on December 20, 2010; and

WHEREAS, the City of Rapid City has been presented with recommendations to further amend the five year plan; and

WHEREAS, the Rapid City Common Council deems it in the best interest of the City of Rapid City to amend the five year plan.

NOW, THEREFORE, BE IT RESOLVED by the Rapid City Common Council that the five year plan for expenditure funds from the Rapid City Economic Development and Civic Improvement Fund is amended to reallocate the Youth and Family Services kitchen remodel funding of \$575,500 from FY 2012 to FY 2011.

BE IT FURTHER RESOLVED that two new projects be added as shown on the project list, attached hereto and incorporated herein by reference, which is hereby adopted as amended

Dated this ____ day of _____, 2011.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Officer

(SEAL)

**ATTACHMENT TO RESOLUTION AMENDING THE PLAN FOR PROJECTS TO BE
FUNDED FROM THE RAPID CITY ECONOMIC DEVELOPMENT AND CIVIC
IMPROVEMENTS FUND**

<u>Approved Projects</u>	<u>Amount</u>	<u>Category</u>
Leisure Pool at Horace Mann Park	\$2,300,000.00	Civic Improvement
50 Meter Pool (location undesignated)	\$2,200,000.00	Civic Improvement
Canyon Lake Dam Reconstruction	\$3,718,875.00	Municipal Infrastructure
Main Street Square	\$3,500,000.00	Economic Development
Airport Terminal Expansion	\$3,500,000.00	Municipal Infrastructure - \$2,415,000.00 Economic Development - \$1,085,000.00
Economic Development	\$2,500,000.00	Economic Development
Mt. Rushmore Road Corridor	\$2,000,000.00	Municipal Infrastructure
YFS Kitchen Renovation	\$575,500.00	Civic Improvement - \$473,000.00 Municipal Infrastructure - \$102,500.00
Energy Plant	\$3,500,000.00	Municipal Infrastructure
Skyline Wilderness Park	\$912,000.00	Civic Improvement
Black Hills Vision	\$500,000.00	Economic Development
Mental Health Collaborative	\$500,000.00	Civic Improvement
ASA Softball	\$1,200,000.00	Civic Improvement
<u>Roosevelt Park Field House</u>	<u>\$3,400,000.00</u>	<u>Municipal Infrastructure</u>
<u>Adult Resource Center Feasibility Study</u>	<u>\$33,625.00</u>	<u>Municipal Infrastructure</u>

Contingency – MI	\$1,130,000.00	Municipal Infrastructure
Contingency – CI	\$565,000.00	Civic Improvement
Contingency – ED	\$565,000.00	Economic Development
Total Dollars in Five year Plan	\$32,600,000.00	

<u>Categories</u>	<u>Committed</u>	<u>In Reserve</u>	<u>Total</u>
Municipal Infrastructure (50%)	\$16,300,000.00	\$ -0-	\$16,300,000.00
Civic Improvements (25%)	\$8,150,000.00	\$ -0-	\$8,150,000.00
Economic Development (25%)	\$8,150,000.00	\$ -0-	\$8,150,000.00