

**CITY OF RAPID CITY
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010**

	General Fund	2012 Sales Tax Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:						
101 Cash and Cash Equivalents	\$ 1,543,695.31	\$ 1,599,075.45	\$ 93,222.27	\$ 7,286,176.14	\$ 3,579,253.93	\$ 14,101,423.10
102 Restricted Cash	-	1,000,000.00	-	-	11,141.89	1,011,141.89
106 Cash with Fiscal Agent, Restricted	-	4,660,853.27	2,957,010.82	2,659,193.44	-	10,277,057.53
151 Investments	7,008,879.43	14,936,133.73	2,926,299.46	1,178,918.90	47,693.40	26,097,924.92
110 Property Taxes Receivable--Delinquent	293,233.19	-	-	-	496,522.67	789,755.86
110 Sales Tax Receivable	2,870,164.94	1,435,082.47	1,435,082.47	499,159.10	-	6,239,488.98
115 Accounts Receivable	117,233.37	-	-	-	67,146.82	184,380.19
121 Special Assessments Receivable--Current	23,627.13	-	-	-	2,286.00	25,913.13
122 Special Assessments Receivable--Delinquent	81,230.60	-	-	-	22,614.08	103,844.68
123 Special Assessments Receivable--Deferred	144,776.75	-	-	-	38,472.50	183,249.25
128 Notes Receivable	-	-	2,582,339.06	-	-	2,582,339.06
131 Due from Other Funds (see Note 5)	206,113.35	25,097.02	275,628.05	489,155.92	-	995,994.34
133 Advance to Other Funds (see Note 5)	1,991,241.66	54,801.85	219,569.20	4,406,120.21	-	6,671,732.92
132 Due from Other Governments (see Note 6)	909,820.69	-	1,693,048.57	-	41,564.13	2,644,433.39
135 Interest Receivable	92,483.34	67,990.51	101,461.65	15,321.97	7,828.51	285,085.98
144 Inventory	590,274.85	-	-	-	-	590,274.85
TOTAL ASSETS	\$ 15,872,774.61	\$ 23,779,034.30	\$ 12,283,661.55	\$ 16,534,045.68	\$ 4,314,523.93	\$ 72,784,040.07
LIABILITIES AND FUND BALANCES:						
<i>Liabilities:</i>						
201 Claims Payable	1,232,425.23	209,796.92	485,400.88	83,089.83	338,732.54	2,349,445.40
216 Wages Payable	787,720.75	-	-	-	11,346.22	799,066.97
208 Due to Other Funds (see Note 5)	-	-	-	-	1,658,250.02	1,658,250.02
215 Accrued Interest Payable - Arbitrage	-	568,771.00	-	225,835.42	-	794,606.42
209 Advance from Other Funds (see Note 5)	-	-	-	-	6,740,117.62	6,740,117.62
224 Deferred Revenue	784,846.22	-	1,507,774.47	-	192,077.27	2,484,697.96
Total Liabilities	2,804,992.20	778,567.92	1,993,175.35	308,925.25	8,940,523.67	14,826,184.39
<i>Fund Balances:</i>						
261 Reserved For:						
261.02 Inventories	590,274.85	-	-	-	-	590,274.85
261.03 Advance to Other Funds	1,991,241.66	54,801.85	219,569.20	4,406,120.21	-	6,671,732.92
261.04 Debt Service	-	4,660,853.27	2,957,010.82	2,659,193.44	-	10,277,057.53
261.16 Notes Receivable	-	-	2,582,339.06	-	-	2,582,339.06
261.16 TIDS - Debt Service	-	-	-	-	2,004,361.68	2,004,361.68
261.16 Business Improvement District	-	-	-	-	25,791.06	25,791.06
261.16 Downtown Business Improvement District	-	1,000,000.00	-	-	-	1,000,000.00
261.16 Community Development	-	-	-	-	-	-
261.16 RSVP	-	-	-	-	4,714.19	4,714.19
262 Unreserved Fund Balances:						
262.01 Designated for Next Year's Appropriation	427,668.00	15,549,953.00	1,582,598.00	2,288,337.00	-	19,848,556.00
262.04 Designated for Capital Replacements:						
Special Revenue Funds			2,948,969.12	6,871,469.78	-	9,820,438.90
262.09 Undesignated	10,058,597.90	1,734,858.26	-	-	-	11,793,456.16
Undesignated, Reported in nonmajor:						
Special Revenue Funds	-	-	-	-	938,991.44	938,991.44
Debt Service Funds	-	-	-	-	(7,654,708.56)	(7,654,708.56)
Permanent Fund	-	-	-	-	54,850.45	54,850.45
Total Fund Balances	13,067,782.41	23,000,466.38	10,290,486.20	16,225,120.43	(4,625,999.74)	57,957,855.68
TOTAL LIABILITIES AND FUND BALANCES	\$ 15,872,774.61	\$ 23,779,034.30	\$ 12,283,661.55	\$ 16,534,045.68	\$ 4,314,523.93	\$ 72,784,040.07

The notes to the financial statements are an integral part of this statement.

**CITY OF RAPID CITY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2010**

Updated 6/1/2011

	TID 33 Fund	Occupancy Tax Fund	Downtown BID Tax Fund	Repair and Demolition Fund	Erosion/ Sediment Control Fund	Drainage Fund	TID 67 Fund	TID 70 Fund
ASSETS:								
101 Cash and Cash Equivalents	\$ 2.77	\$ 81,404.72	\$ 166,241.52	\$ 105,611.57	\$ 79,102.23	\$ 605,333.09	\$ 7,811.28	\$ 100,047.34
102 Restricted Cash	-	-	-	-	-	-	-	-
151 Investments	-	-	-	-	-	-	-	-
110 Property Tax Receivable	-	-	-	-	-	-	-	10,121.02
115 Accounts Receivable, Net	-	62,452.00	-	-	-	-	-	-
121 Special Assessments Receivable--Current	-	-	-	2,286.00	-	-	-	-
122 Special Assessments Receivable--Delinquent	-	-	-	22,614.08	-	-	-	-
123 Special Assessments Receivable--Deferred	-	-	12,097.00	26,375.50	-	-	-	-
132 Due from Other Government	-	-	-	-	-	-	-	-
135 Interest Receivable	-	83.88	606.73	4,646.75	-	-	8.30	109.70
TOTAL ASSETS	\$ 2.77	\$ 143,940.60	\$ 178,945.25	\$ 161,533.90	\$ 79,102.23	\$ 605,333.09	\$ 7,819.58	\$ 110,278.06
LIABILITIES AND FUND BALANCES:								
Liabilities:								
201 Claims Payable	-	126,692.47	163,553.00	-	31.72	-	-	-
208 Due to Other Funds (see Note 5)	-	-	-	-	-	-	-	-
209 Advance from Other Funds (see Note 5)	-	-	-	-	-	-	-	-
2xx Wages Payable	-	867.32	-	-	-	-	-	-
224 Deferred Revenue	-	-	5,982.00	48,327.08	-	-	-	-
Total Liabilities	-	127,559.79	169,535.00	48,327.08	31.72	-	-	-
Fund Balances:								
261 Reserved For:								
261.16 TIDS - Debt Service	2.77	-	-	-	-	-	7,819.58	110,278.06
261.16 Business Improvement District	-	16,380.81	9,410.25	-	-	-	-	-
261.16 Community Development	-	-	-	-	-	-	-	-
261.16 RSVP	-	-	-	-	-	-	-	-
262 Unreserved Fund Balances:								
262.09 Undesignated, Reported in:								
Special Revenue Funds	-	-	-	113,206.82	79,070.51	605,333.09	-	-
Debt Service Funds	-	-	-	-	-	-	-	-
Permanent Funds	-	-	-	-	-	-	-	-
Total Fund Balances	2.77	16,380.81	9,410.25	113,206.82	79,070.51	605,333.09	7,819.58	110,278.06
TOTAL LIABILITIES AND FUND BALANCES	\$ 2.77	\$ 143,940.60	\$ 178,945.25	\$ 161,533.90	\$ 79,102.23	\$ 605,333.09	\$ 7,819.58	\$ 110,278.06

CITY OF RAPID CITY
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2010

Updated 6/1/2011

	TID 68 Fund	TID 65 Fund	TID 62 Fund	TID 61 Fund	TID 63 Fund	TID 59 Fund	TID 29 Fund	TID 55 Fund
ASSETS:								
101 Cash and Cash Equivalents	\$ 6,503.04	\$ 6,247.06	\$ 201,677.13	\$ 3.70	\$ 3,642.53	\$ 1,229.80	\$ 2,129.20	\$ 401.70
102 Restricted Cash	-	-	-	-	-	-	-	-
151 Investments	-	-	-	-	-	-	-	-
110 Property Tax Receivable	94.82	-	-	-	3,631.06	-	-	8,758.31
115 Accounts Receivable, Net	-	-	-	-	-	-	-	-
121 Special Assessments Receivable--Current	-	-	-	-	-	-	-	-
122 Special Assessments Receivable--Delinquent	-	-	-	-	-	-	-	-
123 Special Assessments Receivable--Deferred	-	-	-	-	-	-	-	-
132 Due from Other Government	-	-	-	-	-	-	-	-
135 Interest Receivable	6.91	6.64	214.26	0.01	3.87	1.30	2.26	0.43
TOTAL ASSETS	\$ 6,604.77	\$ 6,253.70	\$ 201,891.39	\$ 3.71	\$ 7,277.46	\$ 1,231.10	\$ 2,131.46	\$ 9,160.44
LIABILITIES AND FUND BALANCES:								
Liabilities:								
201 Claims Payable	-	-	-	-	-	-	-	-
208 Due to Other Funds (see Note 5)	-	-	-	-	-	-	-	672,333.60
209 Advance from Other Funds (see Note 5)	-	-	-	-	-	-	-	-
2xx Wages Payable	-	-	-	-	-	-	-	-
224 Deferred Revenue	94.82	-	-	-	-	-	-	6,840.77
Total Liabilities	94.82	-	-	-	-	-	-	679,174.37
Fund Balances:								
261 Reserved For:								
261.16 TIDS - Debt Service	6,509.95	6,253.70	201,891.39	3.71	7,277.46	1,231.10	2,131.46	-
261.16 Business Improvement District	-	-	-	-	-	-	-	-
261.16 Community Development	-	-	-	-	-	-	-	-
261.16 RSVP	-	-	-	-	-	-	-	-
262 Unreserved Fund Balances:								
262.09 Undesignated, Reported in:								
Special Revenue Funds	-	-	-	-	-	-	-	-
Debt Service Funds	-	-	-	-	-	-	-	(670,013.93)
Permanent Funds	-	-	-	-	-	-	-	-
Total Fund Balances	6,509.95	6,253.70	201,891.39	3.71	7,277.46	1,231.10	2,131.46	(670,013.93)
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,604.77	\$ 6,253.70	\$ 201,891.39	\$ 3.71	\$ 7,277.46	\$ 1,231.10	\$ 2,131.46	\$ 9,160.44

**CITY OF RAPID CITY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2010**

Updated 6/1/2011

	TID 56 Fund	TID 54 Fund	TID 44 Fund	TID 46 Fund	TID 48 Fund	TID 19 Fund	TID 50 Fund	TID 49 Fund
ASSETS:								
101 Cash and Cash Equivalents	\$ 271,903.06	\$ 3.16	\$ 49.99	\$ 49,409.90	\$ 317.26	\$ 5.63	\$ 79,975.66	\$ 787,248.11
102 Restricted Cash	-	-	-	-	-	-	-	-
151 Investments	-	-	-	-	-	-	-	-
110 Property Tax Receivable	-	25,905.69	103,418.62	16,103.72	-	-	5,607.88	25,102.55
115 Accounts Receivable, Net	-	-	-	-	-	-	-	-
121 Special Assessments Receivable--Current	-	-	-	-	-	-	-	-
122 Special Assessments Receivable--Delinquent	-	-	-	-	-	-	-	-
123 Special Assessments Receivable--Deferred	-	-	-	-	-	-	-	-
132 Due from Other Government	-	-	-	-	-	-	-	-
135 Interest Receivable	288.86	-	0.06	-	-	-	84.96	849.77
TOTAL ASSETS	\$ 272,191.92	\$ 25,908.85	\$ 103,468.67	\$ 65,513.62	\$ 317.26	\$ 5.63	\$ 85,668.50	\$ 813,200.43
LIABILITIES AND FUND BALANCES:								
Liabilities:								
201 Claims Payable	-	-	-	-	-	-	-	-
208 Due to Other Funds (see Note 5)	247,346.08	-	-	-	-	-	-	188,856.00
209 Advance from Other Funds (see Note 5)	1,546,331.82	-	-	-	-	-	-	-
2xx Wages Payable	-	-	-	-	-	-	-	-
224 Deferred Revenue	-	-	43,372.18	10,270.87	-	-	1,292.06	-
Total Liabilities	1,793,677.90	-	43,372.18	10,270.87	-	-	1,292.06	188,856.00
Fund Balances:								
261 Reserved For:								
261.16 TIDS - Debt Service	-	25,908.85	60,096.49	55,242.75	317.26	5.63	84,376.44	624,344.43
261.16 Business Improvement District	-	-	-	-	-	-	-	-
261.16 Community Development	-	-	-	-	-	-	-	-
261.16 RSVP	-	-	-	-	-	-	-	-
262 Unreserved Fund Balances:								
262.09 Undesignated, Reported in:								
Special Revenue Funds	-	-	-	-	-	-	-	-
Debt Service Funds	(1,521,485.98)	-	-	-	-	-	-	-
Permanent Funds	-	-	-	-	-	-	-	-
Total Fund Balances	(1,521,485.98)	25,908.85	60,096.49	55,242.75	317.26	5.63	84,376.44	624,344.43
TOTAL LIABILITIES AND FUND BALANCES	\$ 272,191.92	\$ 25,908.85	\$ 103,468.67	\$ 65,513.62	\$ 317.26	\$ 5.63	\$ 85,668.50	\$ 813,200.43

**CITY OF RAPID CITY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2010**

Updated 6/1/2011

	TID 52 Fund	TID 51 Fund	TID 53 Fund	TID 47 Fund	TID 36 Fund	TID 38 Fund	TID 39 Fund	TID 40 Fund
ASSETS:								
101 Cash and Cash Equivalents	\$ 64,942.11	\$ 74.46	\$ 1,358.85	\$ 334.51	\$ 360,546.43	\$ 84,213.48	\$ 23,044.13	\$ 2.04
102 Restricted Cash	-	-	-	-	-	-	-	-
151 Investments	-	-	-	-	-	-	-	-
110 Property Tax Receivable	-	6,700.76	-	-	-	18,482.82	-	-
115 Accounts Receivable, Net	-	-	-	-	-	-	-	-
121 Special Assessments Receivable--Current	-	-	-	-	-	-	-	-
122 Special Assessments Receivable--Delinquent	-	-	-	-	-	-	-	-
123 Special Assessments Receivable--Deferred	-	-	-	-	-	-	-	-
132 Due from Other Government	-	-	-	-	-	-	-	-
135 Interest Receivable	68.99	0.08	1.45	0.36	-	89.44	24.48	-
TOTAL ASSETS	\$ 65,011.10	\$ 6,775.30	\$ 1,360.30	\$ 334.87	\$ 360,546.43	\$ 102,785.74	\$ 23,068.61	\$ 2.04
LIABILITIES AND FUND BALANCES:								
Liabilities:								
201 Claims Payable	-	-	-	-	-	-	-	-
208 Due to Other Funds (see Note 5)	-	125,306.05	-	-	-	-	-	-
209 Advance from Other Funds (see Note 5)	-	224,693.95	-	-	-	100,000.00	1,191,144.00	-
2xx Wages Payable	-	-	-	-	-	-	-	-
224 Deferred Revenue	-	2,318.06	-	-	-	12,891.15	-	-
Total Liabilities	-	352,318.06	-	-	-	112,891.15	1,191,144.00	-
Fund Balances:								
261 Reserved For:								
261.16 TIDS - Debt Service	65,011.10	-	1,360.30	334.87	360,546.43	-	-	2.04
261.16 Business Improvement District	-	-	-	-	-	-	-	-
261.16 Community Development	-	-	-	-	-	-	-	-
261.16 RSVP	-	-	-	-	-	-	-	-
262 Unreserved Fund Balances:								
262.09 Undesignated, Reported in:								
Special Revenue Funds	-	-	-	-	-	-	-	-
Debt Service Funds	-	(345,542.76)	-	-	-	(10,105.41)	(1,168,075.39)	-
Permanent Funds	-	-	-	-	-	-	-	-
Total Fund Balances	65,011.10	(345,542.76)	1,360.30	334.87	360,546.43	(10,105.41)	(1,168,075.39)	2.04
TOTAL LIABILITIES AND FUND BALANCES	\$ 65,011.10	\$ 6,775.30	\$ 1,360.30	\$ 334.87	\$ 360,546.43	\$ 102,785.74	\$ 23,068.61	\$ 2.04

**CITY OF RAPID CITY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2010**

Updated 6/1/2011

	TID 41 Fund	TID 42 Fund	TID 43 Fund	Retired Senior Volunteer Fund	Community Development Fund	ARRA Comm Development Fund	Education Loan Fund	Rehabilitation Loan/Grant Fund
ASSETS:								
101 Cash and Cash Equivalents	\$ 17,948.71	\$ 7,390.17	\$ 307,710.66	\$ -	\$ -	\$ -	\$ 11,237.61	\$ 57,884.37
102 Restricted Cash	-	-	-	3,956.23	7,185.66	-	-	-
151 Investments	-	-	-	-	-	-	-	-
110 Property Tax Receivable	101,224.23	71,043.64	74,980.63	-	-	-	-	-
115 Accounts Receivable, Net	-	-	-	-	-	-	3,450.96	-
121 Special Assessments Receivable--Current	-	-	-	-	-	-	-	-
122 Special Assessments Receivable--Delinquent	-	-	-	-	-	-	-	-
123 Special Assessments Receivable--Deferred	-	-	-	-	-	-	-	-
132 Due from Other Government	-	-	-	5,656.97	32,593.73	3,313.43	-	-
135 Interest Receivable	720.53	7.85	-	-	-	-	-	-
TOTAL ASSETS	\$ 119,893.47	\$ 78,441.66	\$ 382,691.29	\$ 9,613.20	\$ 39,779.39	\$ 3,313.43	\$ 14,688.57	\$ 57,884.37
LIABILITIES AND FUND BALANCES:								
Liabilities:								
201 Claims Payable	-	-	-	325.24	35,194.85	1,992.84	1,552.80	-
208 Due to Other Funds (see Note 5)	296,047.44	317,216.85	-	-	-	-	-	-
209 Advance from Other Funds (see Note 5)	87,505.06	3,401,586.79	-	-	-	-	-	-
2xx Wages Payable	-	-	-	4,573.77	4,584.54	1,320.59	-	-
224 Deferred Revenue	35,464.08	-	25,224.20	-	-	-	-	-
Total Liabilities	419,016.58	3,718,803.64	25,224.20	4,899.01	39,779.39	3,313.43	1,552.80	-
Fund Balances:								
261 Reserved For:								
261.16 TIDS - Debt Service	-	-	357,467.09	-	-	-	-	-
261.16 Business Improvement District	-	-	-	-	-	-	-	-
261.16 Community Development	-	-	-	-	-	-	-	-
261.16 RSVP	-	-	-	4,714.19	-	-	-	-
262 Unreserved Fund Balances:								
262.09 Undesignated, Reported in:								
Special Revenue Funds	-	-	-	-	-	-	13,135.77	57,884.37
Debt Service Funds	(299,123.11)	(3,640,361.98)	-	-	-	-	-	-
Permanent Funds	-	-	-	-	-	-	-	-
Total Fund Balances	(299,123.11)	(3,640,361.98)	357,467.09	4,714.19	-	-	13,135.77	57,884.37
TOTAL LIABILITIES AND FUND BALANCES	\$ 119,893.47	\$ 78,441.66	\$ 382,691.29	\$ 9,613.20	\$ 39,779.39	\$ 3,313.43	\$ 14,688.57	\$ 57,884.37

**CITY OF RAPID CITY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2010**

	TID 35 Fund	Library Board Fund	Cemetery Perpetual Care Fund	Total Nonmajor Governmental Funds
ASSETS:				
101 Cash and Cash Equivalents	\$ 601.26	\$ 78,859.04	\$ 6,804.65	\$ 3,579,253.93
102 Restricted Cash	-	-	-	11,141.89
151 Investments	-	-	47,693.40	47,693.40
110 Property Tax Receivable	25,346.92	-	-	496,522.67
115 Accounts Receivable, Net	-	891.46	352.40	67,146.82
121 Special Assessments Receivable--Current	-	-	-	2,286.00
122 Special Assessments Receivable--Delinquent	-	-	-	22,614.08
123 Special Assessments Receivable--Deferred	-	-	-	38,472.50
132 Due from Other Government	-	-	-	41,564.13
135 Interest Receivable	0.64	-	-	7,828.51
TOTAL ASSETS	\$ 25,948.82	\$ 79,750.50	\$ 54,850.45	\$ 4,314,523.93
LIABILITIES AND FUND BALANCES:				
Liabilities:				
201 Claims Payable	-	9,389.62	-	338,732.54
208 Due to Other Funds (see Note 5)	-	-	-	1,658,250.02
209 Advance from Other Funds (see Note 5)	-	-	-	6,740,117.62
2xx Wages Payable	-	-	-	11,346.22
224 Deferred Revenue	-	-	-	192,077.27
Total Liabilities	-	9,389.62	-	8,940,523.67
Fund Balances:				
261 Reserved For:				
261.16 TIDS - Debt Service	25,948.82	-	-	2,004,361.68
261.16 Business Improvement District	-	-	-	25,791.06
261.16 Community Development	-	-	-	-
261.16 RSVP	-	-	-	4,714.19
262 Unreserved Fund Balances:				
262.09 Undesignated, Reported in:				
Special Revenue Funds	-	70,360.88	-	938,991.44
Debt Service Funds	-	-	-	(7,654,708.56)
Permanent Funds	-	-	54,850.45	54,850.45
Total Fund Balances	25,948.82	70,360.88	54,850.45	(4,625,999.74)
TOTAL LIABILITIES AND FUND BALANCES	\$ 25,948.82	\$ 79,750.50	\$ 54,850.45	\$ 4,314,523.93

CITY OF RAPID CITY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2010

	Water Fund	Wastewater Fund	Airport Fund
ASSETS:			
Current Assets:			
101 Cash and Cash Equivalents	\$ 5,269,852.15	\$ 3,788,795.33	\$ 435,058.48
106 Cash with Fiscal Agent, Restricted	41,292,947.96	-	17,905,886.15
107 Restricted Cash (Note 16)	-	-	-
151 Investments	2,148,162.87	3,815,194.27	-
115 Accounts Receivable	397,861.35	647,686.95	973,250.61
116 Estimated Uncollectable Accounts Receivable	(25,986.15)	(30,000.00)	(983.18)
117 Unbilled Accounts Receivable	448,406.28	-	-
110 Sales Tax Receivable	-	-	-
131 Due from Other Funds	135,407.01	672,333.60	-
132 Due from Other Government (see Note 6)	-	69,459.05	1,361,880.85
135 Interest Receivable	166,885.08	8,024.02	3,817.35
142 Inventory of Stores Purchased for Resale	25,682.14	17,313.66	-
155 Prepaid Expenses	296,325.64	-	44,205.00
Total Current Assets	<u>50,155,544.33</u>	<u>8,988,806.88</u>	<u>20,723,115.26</u>
Noncurrent Assets:			
133 Advance to Other Funds	844,798.40	-	-
Capital Assets:			
160 Land	5,769,617.19	703,411.14	1,084,000.31
162 Buildings	11,730,527.41	25,080,300.27	17,201,346.87
164 Improvements Other than Bldg	105,102,504.38	62,843,330.66	56,018,912.97
164 Furniture & Equipment	666,055.50	582,368.09	900,573.72
166 Machinery and Equipment	757,154.56	1,852,725.23	5,270,239.56
168 Construction Work in Progress	8,232,328.35	5,827,420.28	11,153,205.73
Less: Accumulated Depreciation	(40,376,014.03)	(27,375,286.53)	(38,533,129.65)
Total Noncurrent Assets	<u>92,726,971.76</u>	<u>69,514,269.14</u>	<u>53,095,149.51</u>
TOTAL ASSETS	<u>\$ 142,882,516.09</u>	<u>\$ 78,503,076.02</u>	<u>\$ 73,818,264.77</u>
LIABILITIES:			
Current Liabilities:			
202 Accounts Payable	\$ 556,190.05	\$ 613,556.64	\$ 1,192,148.07
208 Due to Other Funds (see Note 5)	-	60,000.00	-
215 Accrued Interest Payable	275,221.21	94,012.59	13,938.52
220 Customer Deposits	669,028.66	-	-
2xx Wages Payable	96,936.39	79,304.93	72,064.02
226 OPEB Current Obligations	40,370.47	32,275.88	35,117.79
226 Bonds Payable Current:	-	637,584.01	14,000,000.00
226 Capital Lease Payable Current (see Note 4)	-	-	-
230 Compensated Absences Payable -- Current	15,000.00	5,000.00	6,500.00
Total Current Liabilities	<u>1,652,746.78</u>	<u>1,521,734.05</u>	<u>15,319,768.40</u>
Noncurrent Liabilities:			
209 Advance from Other Funds (see Note 5)	270,000.00	303,000.00	-
231 OPEB Long-Term Obligations	51,006.04	40,778.94	44,369.56
231 Bonds Payable	47,227,353.57	11,045,115.71	4,527,982.50
231 Capital Lease Payable	-	-	-
233 Accrued Leave Payable (see Note 4)	154,359.95	112,894.55	94,644.45
235 Accrued Landfill Closure and Postclosure	-	-	-
Total Noncurrent Liabilities	<u>47,702,719.56</u>	<u>11,501,789.20</u>	<u>4,666,996.51</u>
NET ASSETS:			
253.10 Invested in Capital Assets, Net of Related Debt	91,882,173.36	57,831,569.42	34,567,167.01
253.20 Restricted Net Assets, Restricted for:			
253.22 Revenue Bond Retirement	(5,934,405.61)	-	17,905,886.15
253.90 Unrestricted Net Assets	7,579,282.00	7,647,983.35	1,358,446.70
Total Net Assets	<u>93,527,049.75</u>	<u>65,479,552.77</u>	<u>53,831,499.86</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 142,882,516.09</u>	<u>\$ 78,503,076.02</u>	<u>\$ 73,818,264.77</u>

The notes to the financial statements are an integral part of this statement.

<i>Enterprise Funds</i>					
<i>Solid Waste MRF/Compost Fund</i>	<i>Civic Center Enterprise Fund</i>	<i>Nonmajor Enterprise Funds</i>	<i>Totals</i>	<i>Internal Service Funds</i>	
\$ 3,039,506.67	\$ 104,924.78	\$ 3,116,926.78	\$ 15,755,064.19	\$ 8,851,302.99	
819,266.59	1,657,470.31	245,768.02	61,921,339.03	-	
-	-	1,334,353.73	1,334,353.73	-	
2,695,640.97	98,082.69	4,236,303.06	12,993,383.86	1,621,281.85	
394,734.11	140,147.38	7,326,725.68	9,880,406.08	543,784.86	
(10,000.00)	-	(5,189,922.71)	(5,256,892.04)	-	
-	-	-	448,406.28	-	
-	376,693.73	-	376,693.73	-	
-	167,510.09	167,510.09	1,142,760.79	-	
10.31	-	66,542.23	1,497,892.44	-	
5,961.29	1,478.06	11,690.31	197,856.11	10,529.25	
-	79,120.22	-	122,116.02	-	
30,707.92	96,661.08	41,387.52	509,287.16	-	
6,975,827.86	2,722,088.34	11,357,284.71	100,922,667.38	11,026,898.95	
-	-	-	844,798.40	-	
542,868.12	1,091,682.05	6,620,227.85	15,811,806.66	-	
12,968,827.18	61,173,841.91	8,759,461.24	136,914,304.88	-	
4,269,154.12	7,505,326.59	5,059,792.45	240,799,021.17	-	
164,697.17	3,554,377.20	2,340,873.08	8,208,944.76	-	
1,005,905.79	468,975.53	7,147,879.71	16,502,880.38	-	
-	26,243.97	3,488,524.57	28,727,722.90	-	
(5,995,689.45)	(22,544,900.49)	(9,334,487.88)	(144,159,508.03)	-	
12,955,762.93	51,275,546.76	24,082,271.02	303,649,971.12	-	
\$ 19,931,590.79	\$ 53,997,635.10	\$ 35,439,555.73	\$ 404,572,638.50	\$ 11,026,898.95	
\$ 93,627.84	\$ 305,051.62	\$ 411,759.62	\$ 3,172,333.84	\$ 2,686,032.33	
-	-	252,995.02	312,995.02	-	
6,665.00	1,323.51	18,280.77	409,441.60	-	
-	-	-	669,028.66	-	
42,647.03	166,574.51	102,786.42	560,313.30	4,155.73	
19,456.06	41,614.25	71,474.71	240,309.16	-	
523,926.51	199,458.58	79,407.36	15,440,376.46	-	
-	90,217.80	419,917.44	510,135.24	-	
5,000.00	-	7,000.00	38,500.00	-	
691,322.44	804,240.27	1,363,621.34	21,353,433.28	2,690,188.06	
-	-	203,413.70	776,413.70	-	
24,581.75	52,577.50	90,304.68	303,618.47	-	
2,002,106.05	4,910,795.91	2,269,925.23	71,983,278.97	-	
-	240,816.77	1,918,026.29	2,158,843.06	-	
22,702.62	127,185.06	234,786.07	746,572.70	-	
-	-	1,334,353.73	1,334,353.73	-	
2,049,390.42	5,331,375.24	6,050,809.70	77,303,080.63	-	
10,429,730.37	45,834,257.70	19,394,994.70	259,939,892.56	-	
819,266.59	1,657,470.31	245,768.02	14,693,985.46	-	
5,941,880.97	370,291.58	8,384,361.97	31,282,246.57	8,336,710.89	
17,190,877.93	47,862,019.59	28,025,124.69	305,916,124.59	8,336,710.89	
\$ 19,931,590.79	\$ 53,997,635.10	\$ 35,439,555.73	\$ 404,572,638.50	\$ 11,026,898.95	

CITY OF RAPID CITY
COMBINING BALANCE SHEET
NONMAJOR PROPRIETARY FUND
DECEMBER 31, 2010

Updated 6/1/2011

	Solid Waste Collection Fund	Solid Waste Disposal Fund	Executive Golf Course Fund	Cemetery Enterprise Fund
ASSETS:				
Current Assets:				
101 Cash and Cash Equivalents	\$ 1,528,525.49	\$ 170,064.73	\$ 4,994.01	\$ 54,692.49
106 Cash with Fiscal Agent	-	-	-	-
107 Restricted Cash	-	1,334,353.73	-	-
151 Investments	-	3,864,633.01	-	23,041.75
115 Accounts Receivable	242,023.24	248,229.81	-	16,052.22
116 Estimated Uncollectable Accounts Receivable	(12,000.00)	(38,000.00)	-	-
131 Due from Other Funds	-	167,510.09	-	-
132 Due from Other Governments	-	12,583.80	-	-
135 Interest Receivable	1,902.45	5,768.50	14.81	177.61
155 Prepaid Expenses	-	-	-	-
Total Current Assets	<u>1,760,451.18</u>	<u>5,765,143.67</u>	<u>5,008.82</u>	<u>93,964.07</u>
Noncurrent Assets:				
Capital Assets:				
160 Land	138,430.38	1,956,982.84	596,356.14	24,151.00
162 Buildings	-	417,873.33	180,240.34	22,954.01
164 Improvements Other than Bldg	702,556.36	614,344.02	1,128,679.93	550,879.01
164 Furniture & Equipment	-	1,093,120.86	77,409.00	115,966.12
166 Machinery and Equipment	3,443,160.82	2,281,385.00	6,449.00	118,775.82
168 Construction Work in Progress	-	1,737,012.69	-	58,307.15
Less: Accumulated Depreciation	(1,509,061.03)	(2,300,576.39)	(778,163.67)	(485,439.65)
Total Noncurrent Assets	<u>2,775,086.53</u>	<u>5,800,142.35</u>	<u>1,210,970.74</u>	<u>405,593.46</u>
TOTAL ASSETS	<u><u>\$ 4,535,537.71</u></u>	<u><u>\$ 11,565,286.02</u></u>	<u><u>\$ 1,215,979.56</u></u>	<u><u>\$ 499,557.53</u></u>
LIABILITIES:				
Current Liabilities:				
202 Accounts Payable	\$ 33,230.21	\$ 98,469.70	\$ 1,508.80	\$ 3,094.19
208 Due to Other Funds	-	-	-	-
215 Accrued Interest Payable	-	3,152.17	-	-
2xx Wages Payable	34,641.54	20,551.23	4,630.71	5,886.11
226 OPEB Current Obligations	13,714.96	7,864.10	1,946.48	2,658.62
226 Bonds Payable Current:	-	-	-	-
226 Capital Lease Payable Current	275,412.70	-	-	-
230 Compensated Absences Payable -- Current	3,500.00	-	-	-
Total Current Liabilities	<u>360,499.41</u>	<u>130,037.20</u>	<u>8,085.99</u>	<u>11,638.92</u>
Noncurrent Liabilities:				
209 Advance from Other Funds	-	-	-	-
231 OPEB Long-Term Obligations	17,328.16	9,935.89	2,459.28	3,359.03
231 Bonds Payable:	-	-	-	-
231 Capital Lease Payable	1,539,038.09	-	-	-
233 Accrued Leave Payable	41,874.61	16,521.33	2,627.78	8,557.48
235 Accrued Landfill Closure and Postclosure	-	1,334,353.73	-	-
Total Noncurrent Liabilities	<u>1,598,240.86</u>	<u>1,360,810.95</u>	<u>5,087.06</u>	<u>11,916.51</u>
NET ASSETS:				
253.10 Invested in Capital Assets, Net of Related Debt	960,635.74	5,800,142.35	1,210,970.74	405,593.46
253.20 Restricted Net Assets, Restricted for:				
253.22 Revenue Bond Retirement	-	-	-	-
253.90 Unrestricted Net Assets	1,616,161.70	4,274,295.52	(8,164.23)	70,408.64
Total Net Assets	<u>2,576,797.44</u>	<u>10,074,437.87</u>	<u>1,202,806.51</u>	<u>476,002.10</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 4,535,537.71</u></u>	<u><u>\$ 11,565,286.02</u></u>	<u><u>\$ 1,215,979.56</u></u>	<u><u>\$ 499,557.53</u></u>

Golf Course Enterprise Fund	Parking Lot Enterprise Fund	Energy Plant Enterprise Fund	Ambulance Enterprise Fund	Transportation Terminal Fund	Totals
\$ 146,100.96	\$ 137,435.03	\$ -	\$ 950,771.23	\$ 124,342.84	\$ 3,116,926.78
-	245,768.02	-	-	-	245,768.02
-	-	-	-	-	1,334,353.73
-	348,628.30	-	-	-	4,236,303.06
2,726.62	258,762.06	23,242.31	6,535,458.44	230.98	7,326,725.68
-	(120,386.04)	-	(5,019,536.67)	-	(5,189,922.71)
-	-	-	-	-	167,510.09
-	-	52,758.43	-	1,200.00	66,542.23
144.08	2,393.69	-	1,022.37	266.80	11,690.31
-	41,387.52	-	-	-	41,387.52
148,971.66	913,988.58	76,000.74	2,467,715.37	126,040.62	11,357,284.71
1,424,241.50	2,212,498.99	-	-	267,567.00	6,620,227.85
1,505,898.57	4,908,331.31	776,570.53	30,659.04	916,934.11	8,759,461.24
1,568,061.18	487,832.95	-	-	7,439.00	5,059,792.45
549,315.74	-	96,499.06	408,562.30	-	2,340,873.08
200,139.00	16,025.00	20,557.00	1,061,388.07	-	7,147,879.71
50,562.50	-	-	-	1,642,642.23	3,488,524.57
(1,668,005.17)	(977,818.86)	(501,790.01)	(655,493.84)	(458,139.26)	(9,334,487.88)
3,630,213.32	6,646,869.39	391,836.58	845,115.57	2,376,443.08	24,082,271.02
\$ 3,779,184.98	\$ 7,560,857.97	\$ 467,837.32	\$ 3,312,830.94	\$ 2,502,483.70	\$ 35,439,555.73
\$ 22,012.63	\$ 33,761.32	\$ 28,326.33	\$ 187,037.71	\$ 4,318.73	\$ 411,759.62
34,282.37	-	167,510.09	51,202.56	-	252,995.02
-	694.42	-	14,434.18	-	18,280.77
9,395.88	-	18,675.01	9,005.94	-	102,786.42
3,910.43	-	6,693.20	34,686.92	-	71,474.71
-	79,407.36	-	-	-	79,407.36
12,994.22	-	-	131,510.52	-	419,917.44
-	-	3,500.00	-	-	7,000.00
82,595.53	113,863.10	224,704.63	427,877.83	4,318.73	1,363,621.34
95,616.50	-	-	107,797.20	-	203,413.70
4,940.63	-	8,456.52	43,825.17	-	90,304.68
-	2,269,925.23	-	-	-	2,269,925.23
97,255.72	-	-	281,732.48	-	1,918,026.29
17,771.41	-	63,557.14	83,876.32	-	234,786.07
-	-	-	-	-	1,334,353.73
215,584.26	2,269,925.23	72,013.66	517,231.17	-	6,050,809.70
3,519,963.38	4,297,536.80	391,836.58	431,872.57	2,376,443.08	19,394,994.70
-	245,768.02	-	-	-	245,768.02
(38,958.19)	633,764.82	(220,717.55)	1,935,849.37	121,721.89	8,384,361.97
3,481,005.19	5,177,069.64	171,119.03	2,367,721.94	2,498,164.97	28,025,124.69
\$ 3,779,184.98	\$ 7,560,857.97	\$ 467,837.32	\$ 3,312,830.94	\$ 2,502,483.70	\$ 35,439,555.73

**CITY OF RAPID CITY
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
DECEMBER 31, 2010**

Updated 6/1/2011

	Medical Insurance Fund	Liability Insurance Fund	Unemployment Insurance Fund	Dental Insurance Fund	Workers Compensation Fund	Totals
ASSETS:						
Current Assets:						
101 Cash and Cash Equivalents	\$ 7,071,278.18	\$ 1,346,764.57	\$ 123,549.73	\$ 94,746.29	\$ 214,964.22	\$ 8,851,302.99
115 Accounts Receivable	530,639.00	-	-	13,145.86	-	543,784.86
151 Investments	-	-	162,516.60	-	1,458,765.25	1,621,281.85
135 Interest Receivable	7,515.14	1,370.43	-	101.72	1,541.96	10,529.25
TOTAL ASSETS	\$ 7,609,432.32	\$ 1,348,135.00	\$ 286,066.33	\$ 107,993.87	\$ 1,675,271.43	\$ 11,026,898.95
LIABILITIES:						
Current Liabilities:						
202 Accounts Payable	\$ 603,791.62	\$ 460,629.87	\$ 11,073.84	\$ 7,334.40	\$ 1,603,202.60	\$ 2,686,032.33
2xx Wages Payable	-	4,155.73	-	-	-	4,155.73
Total Current Liabilities	603,791.62	464,785.60	11,073.84	7,334.40	1,603,202.60	2,690,188.06
NET ASSETS:						
253.90 Unrestricted Net Assets	7,005,640.70	883,349.40	274,992.49	100,659.47	72,068.83	8,336,710.89
TOTAL LIABILITIES AND NET ASSETS	\$ 7,609,432.32	\$ 1,348,135.00	\$ 286,066.33	\$ 107,993.87	\$ 1,675,271.43	\$ 11,026,898.95

CITY OF RAPID CITY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2010

	<u>Agency Funds</u>
ASSETS:	
Cash and Cash Equivalents	\$ 961,032.25
Investments	332,701.25
TOTAL ASSETS	<u>\$ 1,293,733.50</u>
LIABILITIES:	
Accounts Payable	\$ 94,878.97
Due to Other Organizations	1,198,854.53
Total Liabilities	<u>\$ 1,293,733.50</u>

The notes to the financial statements are an integral part of this statement.

CITY OF RAPID CITY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2010

Updated 6/1/2011

	Deposits Held For Others Fund	Payroll Withholding Fund	Section 125 Fund	Total
ASSETS:				
Cash and Cash Equivalents	\$ 623,609.61	\$ 295,822.10	\$ 41,600.54	\$ 961,032.25
Investments	332,701.25			332,701.25
TOTAL ASSETS	\$ 956,310.86	\$ 295,822.10	\$ 41,600.54	\$ 1,293,733.50
LIABILITIES:				
Accounts Payable	\$ -	\$ 94,878.97	\$ -	\$ 94,878.97
Due to Other Organizations	956,310.86	200,943.13	41,600.54	1,198,854.53
Total Liabilities	\$ 956,310.86	\$ 295,822.10	\$ 41,600.54	\$ 1,293,733.50

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	General Fund	2012 Sales Tax Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
Revenues:						
310 Taxes:						
311 General Property Taxes	12,856,723.27	-	-	-	8,777,863.07	21,634,586.34
313 General Sales and Use Taxes	19,932,704.45	9,959,203.90	9,966,486.45	3,466,553.92	-	43,324,948.72
314 Gross Receipts Business Taxes	582,585.85	-	-	-	1,285,843.60	1,868,429.45
320 Licenses and Permits	1,278,043.50	-	-	-	-	1,278,043.50
330 Intergovernmental Revenue:						
331 Federal Grants	1,712,642.53	-	1,031,150.00	-	523,191.80	3,266,984.33
334 State Grants	28,425.00	-	-	-	-	28,425.00
335 State Shared Revenue:						
335.01 Bank Franchise Tax	94,235.03	-	-	-	-	94,235.03
335.03 Liquor Tax Reversion	373,663.78	-	-	-	-	373,663.78
335.04 Motor Vehicle Licenses (5%)	43,863.09	-	-	-	-	43,863.09
335.06 Fire Insurance Reversion	184,036.73	-	-	-	-	184,036.73
335.08 Local Government Highway and Bridge Fund	511,323.54	-	-	-	-	511,323.54
338 County Shared Revenue:						
338.01 County Road Tax (25%)	256,455.68	-	-	-	-	256,455.68
340 Charges for Goods and Services:						
341 General Government	329,993.03	114,382.66	178,513.38	-	15,989.32	638,878.39
342 Public Safety	705,876.94	-	-	-	1,370.00	707,246.94
343 Public Works	98,146.50	-	1,494,880.03	-	-	1,593,026.53
345 Health & Welfare	341,588.09	-	-	-	-	341,588.09
346 Culture and Recreation	1,603,189.05	-	-	-	-	1,603,189.05
348 Cemetery	-	-	-	-	3,360.00	3,360.00
349 Conservation & Development	-	-	-	-	158,203.97	158,203.97
350 Fines and Forfeits:						
351 Court Fines and Costs	22,134.20	-	-	-	-	22,134.20
354 Library	-	-	-	-	111,987.06	111,987.06
360 Miscellaneous Revenue:						
361 Interest Earnings	669,796.97	615,420.82	225,736.13	463,174.66	137,815.34	2,111,943.92
362 Rentals	143,442.08	-	-	-	-	143,442.08
363 Special Assessments	67,673.40	-	-	-	169,564.05	237,237.45
367 Contributions and Donations	20,000.00	-	-	-	38,548.76	58,548.76
369 Other	15,799.92	-	-	-	-	15,799.92
Total Revenue	41,872,342.63	10,689,007.38	12,896,765.99	3,929,728.58	11,223,736.97	80,611,581.55
Expenditures:						
410 General Government:						
412 Executive-Mayor & Council	578,198.21	-	-	-	-	578,198.21
414 Financial - Community Resources	401,912.21	-	-	-	-	401,912.21
414 Financial - Finance	735,969.31	-	-	-	26,959.00	762,928.31
414 Financial - Attorney	65,532.23	-	-	-	-	65,532.23
419 Other - Government Buildings	837,233.91	-	-	-	-	837,233.91
420 Public Safety:						
421 Police	11,849,728.79	-	-	-	15,335.50	11,865,064.29
422 Fire	7,843,376.95	-	-	-	-	7,843,376.95
429 Other Protection-Corrections	47,822.00	-	-	-	-	47,822.00
429 Other Protection-Code Enforcement	194,686.90	-	-	-	-	194,686.90
429 Other Protection-ACE	17,001.02	-	-	-	-	17,001.02
429 Other Protection-Re-entry Program	56,853.50	-	-	-	-	56,853.50
429 Other Protection-Emergency Mgt	86,451.00	-	-	-	-	86,451.00

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	General Fund	2012 Sales Tax Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
430 Public Works:						
431 Highways and Streets	5,133,294.04	-	-	-	-	5,133,294.04
43x Administration	53,472.08	271,476.00	1,184,592.00	-	-	1,509,540.08
440 Health and Welfare:						
441 Health	438,000.00	-	-	-	-	438,000.00
444 Humane Society	242,018.00	-	-	-	-	242,018.00
449 Other - Public Transit	1,649,605.19	-	-	-	-	1,649,605.19
449 Other - Air Quality	68,606.89	-	-	-	-	68,606.89
450 Culture and Recreation:						
451 Recreation	358,971.39	43,145.49	-	-	-	402,116.88
451 Swimming Pools	1,491,230.51	-	-	-	-	1,491,230.51
451 Ice Arena	650,205.20	-	-	-	-	650,205.20
452 Parks	2,191,040.24	-	63,648.00	-	-	2,254,688.24
455 Libraries	3,047,848.65	-	-	-	172,956.43	3,220,805.08
457 Historical Preservation	10,600.22	-	-	-	-	10,600.22
459 Other - Parks & Rec Administration	210,310.23	-	-	-	-	210,310.23
459 Other - Retired Senior (RSVP)	-	-	-	-	105,672.92	105,672.92
459 Other - Cemetery	-	-	-	-	45.00	45.00
459 Other - Subsidies	200,000.00	-	-	-	-	200,000.00
460 Conservation and Development:						
465 Economic Development	458,000.00	249,291.00	-	-	-	707,291.00
465 Community Development	1,867,127.59	-	-	-	585,323.03	2,452,450.62
465 Transportation Planning	569,360.23	-	-	-	-	569,360.23
465 GIS Information System	57,426.76	-	-	-	-	57,426.76
470 Debt Service	121,551.68	6,711,631.56	1,812,625.65	2,098,890.73	10,416,809.93	21,161,509.55
485 Capital Outlay	1,533,360.40	2,437,280.06	12,681,183.86	-	14,339,648.73	30,991,473.05
490 Miscellaneous:						
492 Other Expenditures	-	10,352.39	1,871.00	6,051.63	1,436,917.00	1,455,192.02
Total Expenditures	43,066,795.33	9,723,176.50	15,743,920.51	2,104,942.36	27,099,667.54	97,738,502.24
Excess of Revenue Over (Under) Expenditures	(1,194,452.70)	965,830.88	(2,847,154.52)	1,824,786.22	(15,875,930.57)	(17,126,920.69)
Other Financing Sources (Uses):						
391.01 Transfers In (see Note 5)	663,498.00	-	-	-	732,190.10	1,395,688.10
511 Transfers Out (see Note 5)	(838,011.00)	-	(1,351,106.27)	(700,000.00)	(1,433,899.85)	(4,323,017.12)
391.02 Long-term debt issued	-	-	-	-	16,888,909.41	16,888,909.41
391.03 Sale of Municipal Property	21,561.55	-	-	-	-	21,561.55
391.27 Capital Leases	-	-	721,380.00	-	-	721,380.00
Total Other Financing Sources (Uses)	(152,951.45)	-	(629,726.27)	(700,000.00)	16,187,199.66	14,704,521.94
Net Change in Fund Balances	(1,347,404.15)	965,830.88	(3,476,880.79)	1,124,786.22	311,269.09	(2,422,398.75)
Fund Balance - Beginning	14,065,186.56	22,034,635.50	13,767,366.99	15,100,334.21	(5,318,221.30)	59,649,301.96
Prior Period Adjustment	350,000.00	-	-	-	380,952.47	730,952.47
FUND BALANCE- ENDING	13,067,782.41	23,000,466.38	10,290,486.20	16,225,120.43	(4,625,999.74)	57,957,855.68

The notes to the financial statements are an integral part of this statement.

CITY OF RAPID CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

Updated 6/1/2011

	TID 33 Fund	Occupancy Tax Fund	Downtown BID Fund	Repair and Demolition Fund	Erosion/ Sediment Control Fund	Drainage Fund	TID 67 Fund	TID 63 Fund	TID 64 Fund
Revenues:									
310 Taxes:									
311 General Property Taxes	\$ 97,393.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,748.06	\$ 109,146.27	\$ 6,364.46
314 Occupancy Tax	-	1,285,843.60	-	-	-	-	-	-	-
331 Federal Grants	-	-	-	-	-	-	-	-	-
340 Charges for Goods and Services:									
341 General Government	-	-	1,756.00	4,314.00	-	-	-	-	-
342 Public Safety	-	-	-	1,370.00	-	-	-	-	-
343 Public Works	-	-	-	-	-	-	-	-	-
346 Culture and Recreation	-	-	-	-	-	-	-	-	-
348 Cemetery	-	-	-	-	-	-	-	-	-
349 Other-Conservation & Development	-	-	-	-	31,297.25	45,415.09	-	-	-
350 Fines and Forfeitures									
354 Library	-	-	-	-	-	-	-	-	-
360 Miscellaneous Revenue:									
361 Investment Earnings	11.94	3,254.97	2,976.66	7,832.18	-	-	71.52	1,131.79	145.49
363 Special Assessments	-	-	169,564.05	-	-	-	-	-	-
367 Contributions and Donations	-	-	-	-	-	-	-	-	-
Total Revenue	<u>97,405.40</u>	<u>1,289,098.57</u>	<u>174,296.71</u>	<u>13,516.18</u>	<u>31,297.25</u>	<u>45,415.09</u>	<u>7,819.58</u>	<u>110,278.06</u>	<u>6,509.95</u>
Expenditures:									
410 General Government:									
414 Financial - Finance	-	25,625.54	1,333.46	-	-	-	-	-	-
420 Public Safety:									
421 Police	-	-	-	15,335.50	-	-	-	-	-
450 Culture and Recreation:									
455 Libraries	-	-	-	-	-	-	-	-	-
Retired Senior Volunteers	-	-	-	-	-	-	-	-	-
Cemetery	-	-	-	-	-	-	-	-	-
460 Conservation and Development:									
463 Community Development	-	-	-	-	22,176.74	-	-	-	-
470 Debt Service	129,758.16	-	-	-	-	-	-	-	-
485 Capital Outlay	-	-	-	-	-	-	-	-	-
490 Miscellaneous									
492 Other Expenditures	-	1,265,427.72	163,553.00	-	-	-	-	-	-
Total Expenditures	<u>129,758.16</u>	<u>1,291,053.26</u>	<u>164,886.46</u>	<u>15,335.50</u>	<u>22,176.74</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenue Over (Under) Expenditures	(32,352.76)	(1,954.69)	9,410.25	(1,819.32)	9,120.51	45,415.09	7,819.58	110,278.06	6,509.95
Other Financing Sources (Uses):									
391.01 Transfers In	-	-	-	-	69,950.00	559,918.00	-	-	-
391.02 Long-term debt issued	-	-	-	-	-	-	-	-	-
511 Transfers Out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,950.00</u>	<u>559,918.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(32,352.76)</u>	<u>(1,954.69)</u>	<u>9,410.25</u>	<u>(1,819.32)</u>	<u>79,070.51</u>	<u>605,333.09</u>	<u>7,819.58</u>	<u>110,278.06</u>	<u>6,509.95</u>
Fund Balance - Beginning	32,355.53	18,335.50	-	115,026.14	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-
FUND BALANCE- ENDING	<u>\$ 2.77</u>	<u>\$ 16,380.81</u>	<u>\$ 9,410.25</u>	<u>\$ 113,206.82</u>	<u>\$ 79,070.51</u>	<u>\$ 605,333.09</u>	<u>\$ 7,819.58</u>	<u>\$ 110,278.06</u>	<u>\$ 6,509.95</u>

CITY OF RAPID CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

Updated 6/1/2011

	TID 65 Fund	TID 62 Fund	TID 61 Fund	TID 63 Fund	TID 59 Fund	TID 29 Fund	TID 55 Fund	TID 56 Fund	TID 54 Fund	TID 44 Fund
Revenues:										
310 Taxes:										
311 General Property Taxes	\$ 7,230.25	\$ 130,608.90	\$ 201,586.00	\$ 43,891.31	\$ -	\$ -	\$ 610,393.50	\$ 853,667.60	\$ 282,669.13	\$ 1,032,851.47
314 Occupancy Tax	-	-	-	-	-	-	-	-	-	-
331 Federal Grants	-	-	-	-	-	-	-	-	-	-
340 Charges for Goods and Services:										
341 General Government	-	-	-	-	-	-	-	-	-	-
342 Public Safety	-	-	-	-	-	-	-	-	-	-
343 Public Works	-	-	-	-	-	-	-	-	-	-
346 Culture and Recreation	-	-	-	-	-	-	-	-	-	-
348 Cemetery	-	-	-	-	-	-	-	-	-	-
349 Other-Conservation & Development	-	-	-	-	-	-	-	-	-	-
350 Fines and Forfeitures	-	-	-	-	-	-	-	-	-	-
354 Library	-	-	-	-	-	-	-	-	-	-
360 Miscellaneous Revenue:										
361 Investment Earnings	207.85	3,028.59	249.29	219.40	29.88	56.12	961.88	5,301.72	13.86	219.61
363 Special Assessments	-	-	-	-	-	-	-	-	-	-
367 Contributions and Donations	-	-	-	-	-	-	-	-	-	-
Total Revenue	7,438.10	133,637.49	201,835.29	44,110.71	29.88	56.12	611,355.38	858,969.32	282,682.99	1,033,071.08
Expenditures:										
410 General Government:										
414 Financial - Finance	-	-	-	-	-	-	-	-	-	-
420 Public Safety:										
421 Police	-	-	-	-	-	-	-	-	-	-
450 Culture and Recreation:										
455 Libraries	-	-	-	-	-	-	-	-	-	-
Retired Senior Volunteers	-	-	-	-	-	-	-	-	-	-
Cemetery	-	-	-	-	-	-	-	-	-	-
460 Conservation and Development:										
463 Community Development	-	-	-	-	-	-	-	-	-	-
470 Debt Service	134,546.06	665.45	249,797.28	38,073.17	47.68	3,453.78	531,043.35	766,212.85	266,130.79	1,020,280.99
485 Capital Outlay	4,436,569.54	-	288,280.05	741,957.63	-	-	-	1,113,677.84	-	-
490 Miscellaneous	-	-	-	-	-	-	-	-	-	-
492 Other Expenditures	-	-	-	-	-	-	-	-	-	-
Total Expenditures	4,571,115.60	665.45	538,077.33	780,030.80	47.68	3,453.78	531,043.35	1,879,890.69	266,130.79	1,020,280.99
Excess of Revenue Over (Under) Expenditures	(4,563,677.50)	132,972.04	(336,242.04)	(735,920.09)	(17.80)	(3,397.66)	80,312.03	(1,020,921.37)	16,552.20	12,790.09
Other Financing Sources (Uses):										
391.01 Transfers In	-	-	-	-	-	-	-	102,322.10	-	-
391.02 Long-term debt issued	5,028,325.73	-	707,263.46	741,957.63	-	3,020.72	-	1,051,811.05	-	-
511 Transfers Out	(465,586.86)	-	(418,983.41)	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	4,562,738.87	-	288,280.05	741,957.63	-	3,020.72	-	1,154,133.15	-	-
Net Change in Fund Balances	(938.63)	132,972.04	(47,961.99)	6,037.54	(17.80)	(376.94)	80,312.03	133,211.78	16,552.20	12,790.09
Fund Balance - Beginning	7,192.33	68,919.35	47,965.70	1,239.92	1,248.90	2,508.40	(750,325.96)	(1,654,697.76)	9,356.65	47,306.40
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
FUND BALANCE- ENDING	\$ 6,253.70	\$ 201,891.39	\$ 3.71	\$ 7,277.46	\$ 1,231.10	\$ 2,131.46	\$ (670,013.93)	\$ (1,521,485.98)	\$ 25,908.85	\$ 60,096.49

CITY OF RAPID CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

Updated 6/1/2011

	TID 46 Fund	TID 48 Fund	TID 19 Fund	TID 50 Fund	TID 49 Fund	TID 52 Fund	TID 51 Fund	TID 53 Fund	TID 47 Fund	TID 36 Fund
Revenues:										
310 Taxes:										
311 General Property Taxes	\$ 607,246.04	\$ 12,946.86	\$ 108,118.36	\$ 206,966.50	\$ 456,522.99	\$ 21,392.99	\$ 165,333.21	\$ 88,183.74	\$ 69,517.66	\$ 679,522.51
314 Occupancy Tax	-	-	-	-	-	-	-	-	-	-
331 Federal Grants	-	-	-	-	-	-	-	-	-	-
340 Charges for Goods and Services:										
341 General Government	-	-	-	-	-	-	-	-	-	-
342 Public Safety	-	-	-	-	-	-	-	-	-	-
343 Public Works	-	-	-	-	-	-	-	-	-	-
346 Culture and Recreation	-	-	-	-	-	-	-	-	-	-
348 Cemetery	-	-	-	-	-	-	-	-	-	-
349 Other-Conservation & Development	-	-	-	-	-	-	-	-	-	-
350 Fines and Forfeitures										
354 Library	-	-	-	-	-	-	-	-	-	-
360 Miscellaneous Revenue:										
361 Investment Earnings	2,453.63	11.60	24.82	1,891.49	14,499.63	1,157.17	8.00	38.60	570.70	4,485.02
363 Special Assessments	-	-	-	-	-	-	-	-	-	-
367 Contributions and Donations	-	-	-	-	-	-	-	-	-	-
Total Revenue	609,699.67	12,958.46	108,143.18	208,857.99	471,022.62	22,550.16	165,341.21	88,222.34	70,088.36	684,007.53
Expenditures:										
410 General Government:										
414 Financial - Finance	-	-	-	-	-	-	-	-	-	-
420 Public Safety:										
421 Police	-	-	-	-	-	-	-	-	-	-
450 Culture and Recreation:										
455 Libraries	-	-	-	-	-	-	-	-	-	-
Retired Senior Volunteers	-	-	-	-	-	-	-	-	-	-
Cemetery	-	-	-	-	-	-	-	-	-	-
460 Conservation and Development:										
463 Community Development	-	-	-	-	-	-	-	-	-	-
470 Debt Service	808,934.70	12,727.48	110,709.52	288,164.96	4,926.77	1,002.20	176,555.22	88,819.47	175,166.06	648,449.71
485 Capital Outlay	250,000.00	-	-	3,723,172.91	-	-	-	-	3,713,628.62	-
490 Miscellaneous										
492 Other Expenditures	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,058,934.70	12,727.48	110,709.52	4,011,337.87	4,926.77	1,002.20	176,555.22	88,819.47	3,888,794.68	648,449.71
Excess of Revenue Over (Under) Expenditures	(449,235.03)	230.98	(2,566.34)	(3,802,479.88)	466,095.85	21,547.96	(11,214.01)	(597.13)	(3,818,706.32)	35,557.82
Other Financing Sources (Uses):										
391.01 Transfers In	-	-	-	-	-	-	-	-	-	-
391.02 Long-term debt issued	330,790.90	-	-	4,284,744.27	-	-	-	-	3,790,721.58	134,639.35
511 Transfers Out	-	-	-	(540,229.58)	-	-	-	-	-	-
Total Other Financing Sources (Uses)	330,790.90	-	-	3,744,514.69	-	-	-	-	3,790,721.58	134,639.35
Net Change in Fund Balances	(118,444.13)	230.98	(2,566.34)	(57,965.19)	466,095.85	21,547.96	(11,214.01)	(597.13)	(27,984.74)	170,197.17
Fund Balance - Beginning	173,686.88	86.28	2,571.97	142,341.63	158,248.58	43,463.14	15,671.25	1,957.43	28,319.61	190,349.26
Prior Period Adjustment	-	-	-	-	-	-	(350,000.00)	-	-	-
FUND BALANCE- ENDING	\$ 55,242.75	\$ 317.26	\$ 5.63	\$ 84,376.44	\$ 624,344.43	\$ 65,011.10	\$ (345,542.76)	\$ 1,360.30	\$ 334.87	\$ 360,546.43

CITY OF RAPID CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	TID 38 Fund	TID 39 Fund	TID 40 Fund	TID 41 Fund	TID 42 Fund	TID 43 Fund	Retired Senior Volunteer Fund	Community Development Fund	ARRA Comm Development Fund
Revenues:									
310 Taxes:									
311 General Property Taxes	\$ 302,083.14	\$ 30,370.94	\$ 82,701.74	\$ 730,265.85	\$ 589,179.43	\$ 1,158,309.16	-	-	-
314 Occupancy Tax	-	-	-	-	-	-	-	-	-
331 Federal Grants	-	-	-	-	-	-	61,808.55	356,874.46	104,508.79
340 Charges for Goods and Services:									
341 General Government	-	-	-	-	-	-	-	-	-
342 Public Safety	-	-	-	-	-	-	-	-	-
343 Public Works	-	-	-	-	-	-	-	-	-
346 Culture and Recreation	-	-	-	-	-	-	-	-	-
348 Cemetery	-	-	-	-	-	-	-	35,911.73	-
349 Other-Conservation & Development	-	-	-	-	-	-	-	-	-
350 Fines and Forfeitures									
354 Library	-	-	-	-	-	-	-	-	-
360 Miscellaneous Revenue:									
361 Investment Earnings	1,852.07	330.48	8.97	12,807.88	5,530.26	65,588.22	-	-	-
363 Special Assessments	-	-	-	-	-	-	38,548.76	-	-
367 Contributions and Donations	-	-	-	-	-	-	-	-	-
Total Revenue	303,935.21	30,701.42	82,710.71	743,073.73	594,709.69	1,223,897.38	100,357.31	392,786.19	104,508.79
Expenditures:									
410 General Government:									
414 Financial - Finance	-	-	-	-	-	-	-	-	-
420 Public Safety:									
421 Police	-	-	-	-	-	-	-	-	-
450 Culture and Recreation:									
455 Libraries	-	-	-	-	-	-	-	-	-
Retired Senior Volunteers	-	-	-	-	-	-	105,672.92	-	-
Cemetery	-	-	-	-	-	-	-	-	-
460 Conservation and Development:									
463 Community Development	-	-	-	-	-	-	-	392,786.19	104,508.79
470 Debt Service	347,326.45	33,794.56	89,586.03	510,322.76	309,879.99	3,559,665.55	-	-	-
485 Capital Outlay	-	-	-	-	-	-	-	-	-
490 Miscellaneous									
492 Other Expenditures	-	-	-	-	-	-	-	-	-
Total Expenditures	347,326.45	33,794.56	89,586.03	510,322.76	309,879.99	3,559,665.55	105,672.92	392,786.19	104,508.79
Excess of Revenue Over (Under) Expenditures	(43,391.24)	(3,093.14)	(6,875.32)	232,750.97	284,829.70	(2,335,768.17)	(5,315.61)	-	-
Other Financing Sources (Uses):									
391.01 Transfers In	-	-	-	-	-	-	-	-	-
391.02 Long-term debt issued	-	18,281.08	-	-	-	703,958.00	-	-	-
511 Transfers Out	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	18,281.08	-	-	-	703,958.00	-	-	-
Net Change in Fund Balances	(43,391.24)	15,187.94	(6,875.32)	232,750.97	284,829.70	(1,631,810.17)	(5,315.61)	-	-
Fund Balance - Beginning	33,285.83	(1,183,263.33)	6,877.36	(531,874.08)	(4,656,144.15)	1,989,277.26	10,029.80	-	-
Prior Period Adjustment	-	-	-	-	730,952.47	-	-	-	-
FUND BALANCE- ENDING	\$ (10,105.41)	\$ (1,168,075.39)	\$ 2.04	\$ (299,123.11)	\$ (3,640,361.98)	\$ 357,467.09	\$ 4,714.19	\$ -	\$ -

CITY OF RAPID CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Education Loan Fund	Rehab Loan/Grant Fund	TID 35 Fund	Library Board Fund	Cemetery Perpetual Care Fund	Total Nonmajor Governmental Funds
Revenues:						
310 Taxes:						
311 General Property Taxes	\$ -	\$ -	\$ 85,651.54	\$ -	\$ -	\$ 8,777,863.07
314 Occupancy Tax	-	-	-	-	-	1,285,843.60
331 Federal Grants	-	-	-	-	-	523,191.80
340 Charges for Goods and Services:						
341 General Government	9,919.32	-	-	-	-	15,989.32
342 Public Safety	-	-	-	-	-	1,370.00
343 Public Works	-	-	-	-	-	-
346 Culture and Recreation	-	-	-	-	-	-
348 Cemetery	-	-	-	-	3,360.00	3,360.00
349 Other-Conservation & Development	-	45,579.90	-	-	-	158,203.97
350 Fines and Forfeitures						
354 Library	-	-	-	111,987.06	-	111,987.06
360 Miscellaneous Revenue:						
361 Investment Earnings	-	6.18	832.27	5.60	-	137,815.34
363 Special Assessments	-	-	-	-	-	169,564.05
367 Contributions and Donations	-	-	-	-	-	38,548.76
Total Revenue	9,919.32	45,586.08	86,483.81	111,992.66	3,360.00	11,223,736.97
Expenditures:						
410 General Government:						
414 Financial - Finance	-	-	-	-	-	26,959.00
420 Public Safety:						
421 Police	-	-	-	-	-	15,335.50
450 Culture and Recreation:						
455 Libraries	-	-	-	172,956.43	-	172,956.43
Retired Senior Volunteers	-	-	-	-	-	105,672.92
Cemetery	-	-	-	-	45.00	45.00
460 Conservation and Development:						
463 Community Development	-	65,851.31	-	-	-	585,323.03
470 Debt Service	-	-	110,768.94	-	-	10,416,809.93
485 Capital Outlay	-	-	72,362.14	-	-	14,339,648.73
490 Miscellaneous	-	-	-	-	-	-
492 Other Expenditures	7,936.28	-	-	-	-	1,436,917.00
Total Expenditures	7,936.28	65,851.31	183,131.08	172,956.43	45.00	27,099,667.54
Excess of Revenue Over (Under) Expenditures	1,983.04	(20,265.23)	(96,647.27)	(60,963.77)	3,315.00	(15,875,930.57)
Other Financing Sources (Uses):						
391.01 Transfers In	-	-	-	-	-	732,190.10
391.02 Long-term debt issued	-	-	93,395.64	-	-	16,888,909.41
511 Transfers Out	-	-	-	-	(9,100.00)	(1,433,899.85)
Total Other Financing Sources (Uses)	-	-	93,395.64	-	(9,100.00)	16,187,199.66
Net Change in Fund Balances	1,983.04	(20,265.23)	(3,251.63)	(60,963.77)	(5,785.00)	311,269.09
Fund Balance - Beginning	11,152.73	78,149.60	29,200.45	131,324.65	60,635.45	(5,318,221.30)
Prior Period Adjustment	-	-	-	-	-	380,952.47
FUND BALANCE- ENDING	\$ 13,135.77	\$ 57,884.37	\$ 25,948.82	\$ 70,360.88	\$ 54,850.45	\$ (4,625,999.74)

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
FOR YEAR ENDED DECEMBER 31, 2010

	Water Fund	Wastewater Fund	Airport Fund
Operating Revenue:			
380 Charges for Goods and Services	\$ 9,373,601.03	\$ -	\$ 4,023,150.54
381 Revenues used as Security for Revenue Bonds	2,133,166.14	9,509,087.18	1,136,904.45
Total Operating Revenues	<u>11,506,767.17</u>	<u>9,509,087.18</u>	<u>5,160,054.99</u>
Operating Expenses:			
410 Personal Services	2,130,097.82	1,716,683.86	1,754,513.27
420 Other Current Expense	3,045,639.62	3,129,570.69	2,326,260.40
426.2 Materials (Cost of Goods Sold)	-	-	-
457 Depreciation (see Note 2)	2,486,777.24	1,676,413.00	1,779,411.93
Total Operating Expenses	<u>7,662,514.68</u>	<u>6,522,667.55</u>	<u>5,860,185.60</u>
Operating Income (Loss)	<u>3,844,252.49</u>	<u>2,986,419.63</u>	<u>(700,130.61)</u>
Nonoperating Revenue (Expense):			
361 Investment Earnings	537,057.14	236,234.73	65,764.31
470 Interest Expense and Fiscal Charges	(2,231,224.33)	(482,355.27)	(70,867.12)
366 Gain (Loss) on Disposition of Capital Assets	(198,751.38)	(12,086.47)	(500.00)
369.01 Other Taxes	-	-	204,896.36
369.01 Sales Tax	-	-	-
369.01 Other	15,962.70	-	836.05
Total Nonoperating Revenue (Expense)	<u>(1,876,955.87)</u>	<u>(258,207.01)</u>	<u>200,129.60</u>
Income (Loss) Before Capital Grants and Transfers	<u>1,967,296.62</u>	<u>2,728,212.62</u>	<u>(500,001.01)</u>
330 Capital Grants	-	69,390.00	4,942,740.17
391.7 Contributions (to) from Developers/Others	1,369,360.00	39,963.00	-
391.1 Transfers In (see Note 5)	562,351.00	1,562,448.85	-
511 Transfers Out (see Note 5)	(298,401.45)	(228,415.71)	-
Net Capital Grants, Contributions and Transfers	<u>1,633,309.55</u>	<u>1,443,386.14</u>	<u>4,942,740.17</u>
Change in Net Assets	<u>3,600,606.17</u>	<u>4,171,598.76</u>	<u>4,442,739.16</u>
Net Assets - Beginning	90,657,396.05	61,307,954.01	49,388,760.70
Prior Period Adjustment	(730,952.47)	-	-
NET ASSETS - ENDING	<u>\$ 93,527,049.75</u>	<u>\$ 65,479,552.77</u>	<u>\$ 53,831,499.86</u>

The notes to the financial statements are an integral part of this statement.

<i>Enterprise Funds</i>				
Solid Waste MRF/Compost Fund	Civic Center Enterprise Fund	Nonmajor Proprietary Funds	Totals	Internal Service Funds
\$ 3,364,464.09	\$ 5,403,175.89	\$ 9,213,817.90	\$ 31,378,209.45	\$ 7,124,893.95
-	-	678,863.74	13,458,021.51	-
3,364,464.09	5,403,175.89	9,892,681.64	44,836,230.96	7,124,893.95
1,013,825.78	3,820,653.43	4,155,348.76	14,591,122.92	86,965.34
994,292.21	3,374,404.71	3,994,098.63	16,864,266.26	6,744,491.53
-	758,461.58	4,831.64	763,293.22	-
523,352.31	1,852,968.74	993,895.58	9,312,818.80	-
2,531,470.30	9,806,488.46	9,148,174.61	41,531,501.20	6,831,456.87
832,993.79	(4,403,312.57)	744,507.03	3,304,729.76	293,437.08
164,330.25	25,689.27	300,423.58	1,329,499.28	258,728.82
(101,029.33)	(196,533.23)	(251,848.25)	(3,333,857.53)	-
-	-	(234,132.92)	(445,470.77)	-
-	-	-	204,896.36	-
-	3,217,014.56	-	3,217,014.56	-
585,969.47	-	65,814.93	668,583.15	-
649,270.39	3,046,170.60	(119,742.66)	1,640,665.05	258,728.82
1,482,264.18	(1,357,141.97)	624,764.37	4,945,394.81	552,165.90
-	-	612,577.00	5,624,707.17	-
-	-	-	1,409,323.00	-
122,210.75	41,875.00	1,575,603.58	3,864,489.18	-
(50,553.00)	(145,501.00)	(214,289.00)	(937,160.16)	-
71,657.75	(103,626.00)	1,973,891.58	9,961,359.19	-
1,553,921.93	(1,460,767.97)	2,598,655.95	14,906,754.00	552,165.90
15,636,956.00	49,322,787.56	25,426,468.74	291,740,323.06	7,784,544.99
-	-	-	(730,952.47)	-
\$ 17,190,877.93	\$ 47,862,019.59	\$ 28,025,124.69	\$ 305,916,124.59	\$ 8,336,710.89

CITY OF RAPID CITY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
NONMAJOR PROPRIETARY FUNDS
FOR YEAR ENDED DECEMBER 31, 2010

	Solid Waste Collection Fund	Solid Waste Disposal Fund	Executive Golf Course Fund	Cemetery Enterprise Fund
Operating Revenue:				
380 Charges for Goods and Services	\$ 2,247,254.79	\$ 2,575,068.45	\$ 137,336.75	\$ 154,601.57
381 Revenues used as Security for Revenue Bonds	-	-	-	-
Total Operating Revenue	2,247,254.79	2,575,068.45	137,336.75	154,601.57
Operating Expenses:				
410 Personal Services	817,586.71	440,731.65	125,134.34	159,391.57
420 Other Current Expense	592,469.50	1,617,678.19	71,220.85	51,693.30
426.2 Materials (Cost of Goods Sold)	-	-	-	-
457 Depreciation	350,086.00	176,126.55	18,288.52	32,568.15
Total Operating Expenses	1,760,142.21	2,234,536.39	214,643.71	243,653.02
Operating Income (Loss)	487,112.58	340,532.06	(77,306.96)	(89,051.45)
Nonoperating Revenue (Expense):				
361 Investment Earnings	39,609.37	192,192.50	171.67	4,800.40
470 Interest Expense and Fiscal Charges	(73,969.08)	(4,126.90)	-	-
(492)366 Gain (Loss) on Disposition of Capital Assets	(234,569.60)	-	-	436.68
369.01 Other	-	65,814.93	-	-
Total Nonoperating Revenue (Expense)	(268,929.31)	253,880.53	171.67	5,237.08
Income (Loss) Before Transfers	218,183.27	594,412.59	(77,135.29)	(83,814.37)
330 Capital Grants	-	612,577.00	-	-
369.1 Contributions (to) from Others	-	-	-	-
391.1 Transfers In	-	-	122,215.24	132,533.15
511 Transfers Out	(98.00)	(9,238.00)	(48,371.00)	(818.00)
Net Contributions and Transfers	(98.00)	603,339.00	73,844.24	131,715.15
Change in Net Assets	218,085.27	1,197,751.59	(3,291.05)	47,900.78
Net Assets - Beginning	2,358,712.17	8,876,686.28	1,206,097.56	428,101.32
NET ASSETS - ENDING	\$ 2,576,797.44	\$ 10,074,437.87	\$ 1,202,806.51	\$ 476,002.10

Enterprise Funds

Golf Course Enterprise Fund	Parking Lot Enterprise Fund	Energy Plant Enterprise Fund	Ambulance Enterprise Fund	Transportation Terminal Fund	Totals
\$ 967,139.10	\$ -	\$ 313,295.04	\$ 2,792,755.37	\$ 26,366.83	\$ 9,213,817.90
-	678,863.74	-	-	-	678,863.74
967,139.10	678,863.74	313,295.04	2,792,755.37	26,366.83	9,892,681.64
300,186.79	-	374,704.27	1,937,613.43	-	4,155,348.76
582,579.86	401,718.69	(22,639.15)	630,431.36	68,946.03	3,994,098.63
4,831.64	-	-	-	-	4,831.64
71,242.31	88,434.87	19,953.42	220,681.87	16,513.89	993,895.58
958,840.60	490,153.56	372,018.54	2,788,726.66	85,459.92	9,148,174.61
8,298.50	188,710.18	(58,723.50)	4,028.71	(59,093.09)	744,507.03
4,222.03	19,014.40	-	34,635.83	5,777.38	300,423.58
(23,731.30)	(107,086.50)	-	(42,934.47)	-	(251,848.25)
-	-	-	-	-	(234,132.92)
-	-	-	-	-	65,814.93
(19,509.27)	(88,072.10)	-	(8,298.64)	5,777.38	(119,742.66)
(11,210.77)	100,638.08	(58,723.50)	(4,269.93)	(53,315.71)	624,764.37
-	-	-	-	-	612,577.00
-	-	-	-	-	-
143,531.56	-	-	-	1,177,323.63	1,575,603.58
(128,415.00)	(19,311.00)	(3,242.00)	-	(4,796.00)	(214,289.00)
15,116.56	(19,311.00)	(3,242.00)	-	1,172,527.63	1,973,891.58
3,905.79	81,327.08	(61,965.50)	(4,269.93)	1,119,211.92	2,598,655.95
3,477,099.40	5,095,742.56	233,084.53	2,371,991.87	1,378,953.05	25,426,468.74
\$ 3,481,005.19	\$ 5,177,069.64	\$ 171,119.03	\$ 2,367,721.94	\$ 2,498,164.97	\$ 28,025,124.69

CITY OF RAPID CITY
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

Updated 6/1/2011

	Medical Insurance Fund	Liability Insurance Fund	Unemployment Insurance Fund	Dental Insurance Fund	Workers Compensation Fund	Totals
Operating Revenue:						
380 Charges for Goods and Services	\$ 6,381,555.34	\$ 1,370.00	\$ 37,815.00	\$ 154,615.34	\$ 549,538.27	\$ 7,124,893.95
Operating Expenses:						
410 Personal Services	-	86,965.34	-	-	-	86,965.34
420 Other Current Expense	5,274,752.62	394,576.74	40,418.71	155,971.17	878,772.29	6,744,491.53
Total Operating Expenses	<u>5,274,752.62</u>	<u>481,542.08</u>	<u>40,418.71</u>	<u>155,971.17</u>	<u>878,772.29</u>	<u>6,831,456.87</u>
Operating Income (Loss)	<u>1,106,802.72</u>	<u>(480,172.08)</u>	<u>(2,603.71)</u>	<u>(1,355.83)</u>	<u>(329,234.02)</u>	<u>293,437.08</u>
Nonoperating Revenue (Expense):						
361 Investment Earnings (Loss)	162,425.40	36,893.15	-	2,168.38	57,241.89	258,728.82
360 Transfer In/Out	-	-	-	-	-	-
Change in Net Assets	<u>1,269,228.12</u>	<u>(443,278.93)</u>	<u>(2,603.71)</u>	<u>812.55</u>	<u>(271,992.13)</u>	<u>552,165.90</u>
Net Assets - Beginning	5,736,412.58	1,326,628.33	277,596.20	99,846.92	344,060.96	7,784,544.99
NET ASSETS - ENDING	<u><u>\$ 7,005,640.70</u></u>	<u><u>\$ 883,349.40</u></u>	<u><u>\$ 274,992.49</u></u>	<u><u>\$ 100,659.47</u></u>	<u><u>\$ 72,068.83</u></u>	<u><u>\$ 8,336,710.89</u></u>

	RECEIVED	DISBURSED	OTHER	ENDING BALANC	
WELLS FARGO BANK-REG ACCOUNT	2,030,338.77	3,207,401.26	3,119,230.37	0.00	2,118,509.66
LICENSE AND TRUST	1,514,821.06	52,943.59	467,415.72	0.00	1,100,348.93
FIRST INTERSTATE BANK	1,332,183.13	0.00	0.00	0.00	1,332,183.13
US BANK-REG ACCOUNT	1,823,383.16	9,590.33	0.00	0.00	1,832,973.49
US BANK-RSVP	3,954.97	8,804.18	8,343.74	0.00	4,415.41
US BANK-REHAB ESCROW	56,859.11	758.72	0.00	0.00	57,617.83
PIONEER BANK & TRUST	26,896,627.44	14,237,400.45	18,537,858.76	0.00	22,596,169.13
PIONEER BANK & TRUST(SWIM CENTER)	1,279,071.17	17,721.76	0.00	0.00	1,296,792.93
PIONEER BANK & TRUST(ICE ARENA)	376,927.79	13,178.40	0.00	0.00	390,106.19
PIONEER BANK & TRUST(FIRE)	153,469.46	1,709.00	0.00	0.00	155,178.46
PIONEER BANK & TRUST(CASHIER)	1,001,654.99	46,584.15	0.00	0.00	1,048,239.14
PIONEER BANK & TRUST(LIBRARY)	17,234.64	2,672.59	0.00	0.00	19,907.23
GREAT WESTERN-REG ACCOUNT	4,576,444.15	60,503.69	0.00	0.00	4,636,947.84
GREAT WESTERN-COMM DEVELOP	3,281.07	104,654.24	100,749.65	0.00	7,185.66

CASH BALANCE	41,066,250.91	17,763,922.36	22,233,598.24	0.00	36,596,575.03
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INVESTMENTS:

LICENSE AND FEE TRUST FUND	415,161.73	0.00	0.00	0.00	415,161.73
CITY MONEY MARKETS	2,672,887.93	0.00	0.00	0.00	2,672,887.93
CERTIFICATES OF DEPOSITS	0.00	0.00	0.00	0.00	0.00
GNMA	4,135.47	0.00	58.26	0.00	4,077.21 ✓
GMNA(2) & (3)	54,684.67	0.00	344.10	0.00	54,340.57 ✓
VOYAGEUR	25,831,519.11	0.00	0.00	0.00	25,831,519.11 ✓
PETTY CASH AND CHANGE FUNDS	68,375.00	0.00	0.00	0.00	68,375.00 ✓
MERRILL LYNCH	2,165,004.10	0.00	0.00	0.00	2,165,004.10 ✓
DUFF & PHELPS	9,966,411.62	0.00	0.00	0.00	9,966,411.62 ✓
CAPSTONE INVESTMENTS	3,427,143.07	0.00	0.00	0.00	3,427,143.07 ✓
TOTAL CASH AND CASH ASSETS	85,671,573.61	17,763,922.36	22,234,000.60	0.00	81,201,495.37

RECAP OF CASH AND ASSETS BY BANK

WELLS FARGO BANK	2,708,226.70	3,207,401.26	3,119,230.37	0.00	2,796,397.59
US BANK	2,109,197.24	19,153.23	8,343.74	0.00	2,120,006.73
GREAT WESTERN BANK	5,229,725.22	165,157.93	100,749.65	0.00	5,294,133.50
FIRST INTERSTATE BANK	1,632,183.13	0.00	0.00	0.00	1,632,183.13
PIONEER BANK AND TRUST	30,124,985.49	14,319,266.35	18,537,858.76	0.00	25,906,393.08
FIRST NATIONAL BANK	200,000.00	0.00	0.00	0.00	200,000.00
BLACK HILLS FEDERAL CREDIT UNION	100,000.00	0.00	0.00	0.00	100,000.00
FIRST WESTERN SAVINGS AND LOAN	100,000.00	0.00	0.00	0.00	100,000.00
LICENSE AND TRUST	1,949,982.79	52,943.59	467,415.72	0.00	1,535,510.66
GNMA	4,135.47	0.00	58.26	0.00	4,077.21
PETTY CASH AND CHANGE FUND	68,375.00	0.00	0.00	0.00	68,375.00
VOYAGEUR	25,831,519.11	0.00	0.00	0.00	25,831,519.11
GNMA(2) & (3)	54,684.67	0.00	344.10	0.00	54,340.57
MERRILL LYNCH	2,165,004.10	0.00	0.00	0.00	2,165,004.10
BOYD WATERSON	9,966,411.62	0.00	0.00	0.00	9,966,411.62
CAPSTONE INVESTMENTS	3,427,143.07	0.00	0.00	0.00	3,427,143.07
TOTAL CASH AND CASH ASSETS	85,671,573.61	17,763,922.36	22,234,000.60	0.00	81,201,495.37

Jeff Barber
 JEFF BARBER
 ACTING FINANCE OFFICER

City of Rapid City
 Long-term Debt
 December 31, 2010

	Balance 12/31/09	Additions	Payments/ Retirements	Unadjusted Balance 12/31/2010
Governmental Activities				
Sales Tax Refunding Bonds - 2002	4,520,000.00		(1,430,000.00)	3,090,000.00
Sales Tax Refunding Bonds - 2008	881,100.00		(148,500.00)	732,600.00
Sales Tax Revenue Bonds - 2005	10,595,000.00		(1,465,000.00)	9,130,000.00
Sales Tax Revenue Bonds - 2005b	17,510,000.00		(5,575,000.00)	11,935,000.00
Sales Tax Revenue Bonds - 2007	8,055,000.00		-	8,055,000.00
Loan 1 - State Revolving Fund (TID 43)	2,660,006.38		(106,124.31)	2,553,882.07
Unamortized Bond Premiums - 2005B	784,313.00		(196,078.00)	588,235.00
Unamortized Bond Premiums - 2005	111,199.00		(17,107.00)	94,092.00
Unamortized Bond Premiums - 2002	185,784.00		(61,930.00)	123,854.00
Unamortized Bond Premiums - 2007 Bonds	233,520.00		(52,014.00)	181,506.00
2008 Aerial Firetruck Lease	589,259.49		(97,076.34)	492,183.15
2010 Firetruck Lease	-	721,380.00	-	721,380.00
TID 19	861,914.05		(861,914.05)	-
TID 29	73,202.60	3,020.72	-	76,223.32
TID 33	248,503.56		(108,870.35)	139,633.21
TID 35	69,380.55	93,395.64	(88,859.72)	73,916.47
TID 36	337,173.07	134,639.35	(471,812.42)	-
TID 38	2,196,804.07		(132,658.44)	2,064,145.63
TID 39	401,620.35	18,281.08	-	419,901.43
TID 40	598,899.44		(47,446.62)	551,452.82
TID 41	1,750,980.55		(297,611.00)	1,453,369.55
TID 44	3,937,719.57		(811,978.51)	3,125,741.06
TID 46	379,791.19	332,855.69	(682,358.26)	30,288.62
TID 47	-	3,790,721.58	-	3,790,721.58
TID 48	11,776.29		(11,776.29)	-
TID 50	-	4,284,744.27	-	4,284,744.27
TID 51	497,680.35		(148,574.41)	349,105.94
TID 53	474,163.11		(43,068.05)	431,095.06
TID 54	454,224.42		(228,711.80)	225,512.62
TID 55	337,593.84		(337,593.84)	-
TID 56	10,084,885.96		(88,240.78)	9,996,645.18
TID 61	-	707,263.49	(205,782.72)	501,480.77
TID 63	-	741,957.63	(12,591.78)	729,365.85
TID 65	-	5,028,325.73	-	5,028,325.73
Compensated Absences	2,160,916.29		(403,374.89)	1,900,906.73
Other Post Employment Benefit Liabilities	1,157,654.44	594,416.33	-	1,752,070.77
Total Governmental Activities	72,160,065.57	16,594,366.84	(14,132,053.58)	74,622,378.83
Business Type Activities:				
Loan 3 - State Revolving Fund	29,693.01		(29,693.01)	-
Loan 4 - State Revolving Fund	26,861.88		(26,861.88)	-
Loan 5 - State Revolving Fund	10,512,883.59		(609,681.87)	9,903,201.72
Parking Revenue Bonds - 2008	2,435,000.00		(75,000.00)	2,360,000.00
Water Revenue Bonds - 2009	45,100,000.00		-	45,100,000.00
Certificate of Participation (AMT) - 2004	730,000.00		(135,000.00)	595,000.00
Airport CFC Bonds (2010B)	-	4,210,000.00	-	4,210,000.00
Airport PFC Bonds (2010A)	-	13,735,000.00	-	13,735,000.00
Sales Tax Refunding Bonds - 2008	4,005,000.00		(675,000.00)	3,330,000.00
Less: Governmental Activities Portion	(881,100.00)		148,500.00	(732,600.00)
Gross Receipts Bonds - 2008	5,315,000.00		(195,000.00)	5,120,000.00
Unamortized costs	(724,929.66)		-	(724,929.66)
Meadowbrook Golf Improvements	119,157.88		(119,157.88)	-
Pioneer Bank - Meadowbrook Impr (2010)	-	113,521.68	(2,127.46)	111,394.22
Airport Parking Lot	522,281.15		(82,185.38)	440,095.77
Ambulance Lease (2009)	538,886.00		(125,643.00)	413,243.00
Civic Center Lease	370,244.79		(69,114.28)	301,130.51
Garbage Trucks (2009)	2,079,960.00		(265,509.21)	1,814,450.79
Accrued Landfill Closure	1,289,230.66	45,123.07	-	1,334,353.73
Compensated Absences - Water Fund	162,028.01	14,897.22	(7,565.28)	169,359.95
Compensated Absences - Waste Water Fund	109,753.47	8,141.08	-	117,894.55
Compensated Absences - Solid Waste Disposal Fund	13,109.58	3,411.75	-	16,521.33
Compensated Absences - Airport Fund	108,629.22	28,295.48	(35,780.26)	101,144.44
Compensated Absences - Civic Center Fund	170,379.15	5,989.53	(49,183.61)	127,185.07
Compensated Absences - Non-Major Ent.	250,195.25	73,158.83	(70,386.72)	252,967.36
Other Post Employment Benefit Liabilities	440,716.43	220,001.89	-	660,718.32
Total Business Type Activities	72,722,980.41	18,457,540.53	(2,367,834.95)	88,756,131.10
Total Debt/LT Liabilities	144,883,045.98	35,051,907.37	(16,499,888.53)	163,378,509.93