

The following companies submitted bids for (No. CC022211-02.3) Pavement Rehabilitation Project #2 Lakota Homes Project No. ST11-1911 / CIP No. 50549 opened on February 15, 2011: J & J Asphalt Company, Simon Contractors of SD, Inc., and Hills Materials Company. Staff reviewed the bid and recommends bid award to Hills Material Company. Motion was made by Waugh, second by Brown and carried to award the bid to the lowest responsible bidder, Hills Material Company, in the amount of \$279,699.21.

Sumption presented the bid for (No. CC022211-02.4) Anamosa Street Reconstruction, Haines Avenue to Midway Street, City Project No. ST07-1472 / CIP No. 50519, State Project No. P 1648(03), PCN H021. Staff recommends concurrence with the South Dakota Department of Transportation's bid award to Highmark, Inc. Motion was made by Mason, second by Waugh and carried to concur with the South Dakota Department of Transportation's award of the total bid to the lowest responsible bidder, Highmark, Inc., in the amount of \$590,956.50.

Council Items & Liaison Reports

Bryan Vulcan (Presidential Plaza Funding) provided a project update noting the continual forward progress of the project, the elements of the project and the impact of the current economic climate on new and expansion businesses. Vulcan advised that the St. Joe Investment Group has added two new members whose experience and financial investment will have a positive impact on the project. Vulcan requested a 90 day extension noting their inability to provide the letter of financial commitment at this time. Costello advised that he would abstain from voting on the request. Motion was made by Kroeger, second by Hadcock to grant a 90 day extension for the Presidential Plaza project. A substitute motion was made by Davis, second by Brown to grant a 180 day extension for the Presidential Plaza project. In response to a request from Weifenbach, Mayor Hanks indicated that he would bring forward a replacement recommendation for Costello's position on the project review committee. In response to a question from Mason, Hani Shafai indicated that the intent is to provide monthly updates to the Council noting that the financial commitments would be provided as they become available. In response to a question from Mason, Davis stated that the intent of the extended timeframe is to avoid adversely impacting the project given the current economic climate. Davis indicated that the extended timeframe will also remove the project as a political issue in the upcoming election. Waugh stated that he supports the extension and indicated he looks forward to receiving the monthly updates. In response to a question from Waugh, Vulcan indicated that there have not been major changes to the initial project elements which are outlined in the Master Developers Agreement. Brown cautioned the applicant against seeking any further extensions. In response to a question from Hadcock, Green stated that the City's agreement is with the legal entity and that the addition of new partners to that legal entity does not impact the agreement. Mayor Hanks stated that the Tax Increment Financing District expires April, 2012. Kooiker requested that significant changes to the original proposal be brought forward for Council discussion and approval. Kooiker encouraged the applicant to utilize the monthly updates to present any changes to the original proposal as they occur. Motion carried with Costello abstaining.

PUBLIC HEARING ITEMS

Motion was made by Waugh, second by Kroeger and carried to open public comment on Items 70 – 76.

CONTINUED PUBLIC HEARING CONSENT ITEMS

Motion was made by Waugh, second by Brown and carried to approve items 70 – 72 as they appear on the Continued Public Hearing Consent Items.

Continue the following items until March 7, 2011: