

Must be submitted by chief executive officer on local governing body letterhead.

EXHIBIT 3
LOCAL GOVERNING BODY APPROVAL
Housing Tax Credit

I, Alan Hanks, Mayor of Rapid City, South Dakota, am writing on behalf of the Rapid City Council in support of the following proposed project:

Location of the Project: Star Village

See attached for property addresses and details.

Type of Housing: Multi-Family units.

This project will be for rehabilitation of the properties targeted to low to moderate income families.

Alan Hanks _____

Mayor _____

Signature

March 8, 2011

Attached: meeting minutes dated February 8, 2011, evidencing approval from the local government body.

Rent Roll

star - Countryside Estates at Signal Heights

As of Date: 04/01/2011

Select By: Move In Date

B1617	2br	1617 East Boulevard
C101	2br	Where C is "Crescent Drive" so 101 Crescent Drive, etc.
C102	2br	
C109	2br	
C111	2br+gar	
C122	3br	
C123	2br	
C124	1br+gar	
C125	2br+gar	
C128	1br+gar	
C129	2br+gar	
C130	3br	
C131	2br	
C137	1br	
C138	2br	
C139	2br-s	
C139-G	gar	
C140	2br+gar	
C142	1br+gar	
C143	1br+gar	
C144	2br	
C146	3br	
C148	1br	
C148-G	gar	
C151	3br	
C154	2br	
C156	2br	
C156-G	gar	

C160	2br+gar
C162	2br
C169	2br
E003	1br-s
E009	1br
E011	3br+gar
E021	1br
E021-G	gar
E023	3br+gar
E028	1br-s
E029	1br+gar
E030	2br+gar
E031	3br
E031-G	gar
E032	3br+gar
E033	2br
E034	1br
E035	2br
E035-G	gar
E039	1brs+gar
E040	2br
E041	2br
E042	2br+gar
E045	1br-s
E046	2br
E047	2br
E047-G	gar
E048	2br
E058	2br+gar
E107	2br
E108	2br
E109	2br+gar
E115	2br
E117	2br+gar
E119	2br

Where "E" is East Signal Drive, so 3 East Signal Drive, etc.

E119-G	gar
E121	2br
E126	2br+gar
E127	2br
E128	2br
E129+G	2br
E132	2br
E133	2br
E133-G	gar
E134+G	2br
E135	2br
E139	2br
E141+G	2br
E144+G	2br
K1505	1br
K1506+G	2br
K1509	3br
K1511	1br
K1513	2br
K1515	2br
K1515-G	gar
K1517	2br
K1517-G	gar
K1518	1br
K1519	2br+gar
K1520	3br+gar
K1523	2br+gar
K1524	2br+gar
K1526	2br
K1530	2br
K1532	2br+gar
K1533	2br
K1534	3br+gar
K1536	1br
K1538	1br

Where "K" is Kellogg Place, so 1505 Kellogg Place, etc.

K1540	2brs+gar
K1542	3br+gar
K1543	2br
K1544	1br
K1545	2br
K1548	2br
K1550	2br+gar
K1551	2br
K1556	2br+gar
K1558	2br
K1559	1br
K1561	2br-s
K1561-G	gar
K1563	2br
K1563-G	gar
K1565	2br
K1566	2br
K1568	1br-s
K1569	1br
K1570+G	2br
K1571	3br+gar
K1574	3br+gar
K1575	2brs+gar
K1576	1br
K1577	1br
K1578	1br
K1579	1br
K1580	3br
K1581	3br
K1581-G	gar
K1601	3br+gar
K1602	3br
K1603	1br
K1604	1br
K1607	1br

K1608	2br
K1609	2br+gar
K1610	2br
K1613	2br+gar
K1614	2br
K1615	1br-s
K1616	2br
K1619	2br-s
K1620	1br
K1621	1br+gar
K1621-G	gar
K1622	3br+gar
K1625	1br+gar
K1626	2br+gar
K1627	3br
K1628	2br
K1631	3br
K1632	3br
S001	2br
S002	3br
S005	1br-s
S007	1br-s
S008	2br
S010	2br
S013	3br
S015	1br
S016	3br
S017	1br
S018	1br
S019	3br
S020	1br
S022	3br
S032	2br
S034	2br
S035	3br

Where "S" is Signal Drive, so 1 Signal Drive, etc.

S037	lbr+gar
S038	lbr
S040	3br
S041	lbrs+gar
S043	2br
S047	lbr
S049	2br-s
S050	lbr
S053	2br
S055	2br
S101	2br
S102	lbr+gar
S102-G	gar
S103	2br+gar
S105	2brs+gar
S107	lbr
S108	lbr+gar
S108-G	gar
S110	3br
S113	lbr-s
S115+G	2br
S116	3br
S118	lbr+gar
S119	lbr+gar
S121	2br-s
S128	lbr+gar
S128-G	gar
S130	3br

*Format of letter to be submitted evidencing local approval –
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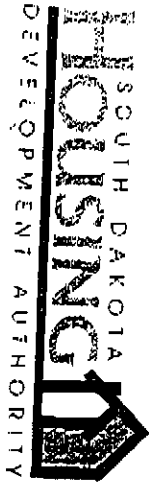
Alan Hanks _____

Mayor _____

Signature

March 8, 2011

Attached: meeting minutes dated February 8, 2011, evidencing approval from the local government body.



Soori Rounds

Housing Development Officer

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