# 2020 Strategic Plan

A Clear Vision for Rapid City's Future



# Jeff Carsrud – Chairman (President of Winnelson Plumbing Supply) Ed McLaughlin – Vice-chair (SD Rep. Dist 34 2003-2010, RC Mayor 1991-1997 Amy Graves – Secretary (Administrative Sec. at City of RC Attorney's Office)

Linda Anderson (Executive Director of Black Hills Playhouse) Dr. Craig Bailey (President at Western Dakota Technical Institute ) Greta Chapman (Director at Rapid City Public Library) Dave Davis (Rapid City Council Ward 3, President at Dave Davis Agency) Lia Green (President of New Rushmore Radio, Chairman of RC Chamber 2011) Jason Green (City Attorney, City of Rapid City) Don Holloway (Pennington County Sheriff 1982-2010) Ron Kroeger (Rapid City Council Ward 4 Broker Associate at Coldwell Banker) John Quinn (Campus CEO of RC National American University) Linda Rabe (President & CEO at Rapid City Chamber of Commerce) Jamie Richey (Black Hills State University Student) Al Rieman (Chairman RC Economic Development, Owner of Black Hills Harley-Davidson) Rick Rylance (President of Dacotah Bank) Ben Snow (President of Rapid City Economic Development Partnership )

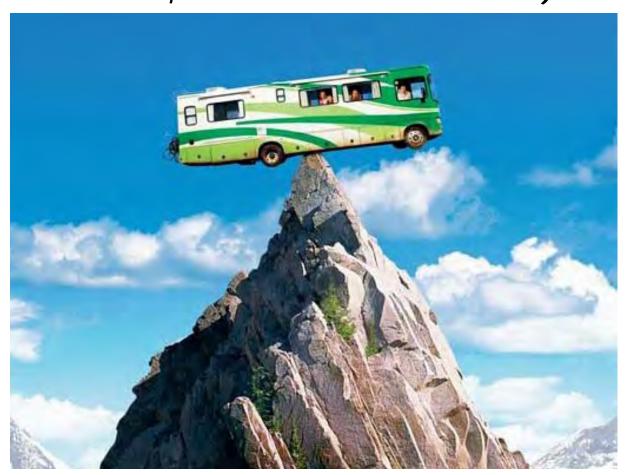
Dr. Helen Usera (CEO/President at Chiesman Center For Democracy)

# Goal #1

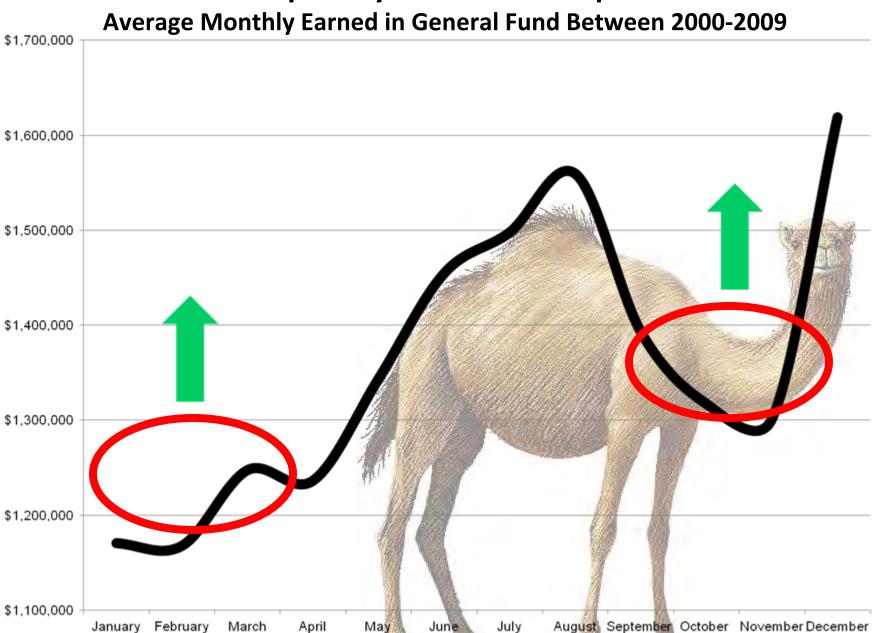
"By 2020 Rapid City will be recognized as a leader in attracting, expanding and retaining diverse businesses that offer higher skilled and higher total compensation employment opportunities. This will be evidenced by growth that exceeds national economic standards."

# How Do We Best Balance and Diversify Our Economy?

(Currently Service-Based, with a strong orientation toward Tourism, Retail and Seasonal Traffic)



**Rapid City Sales Tax Receipts** 

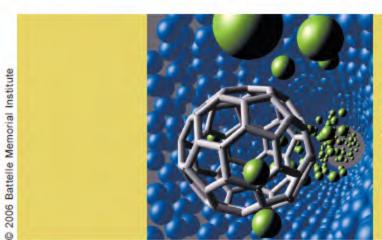


# What's Already Been Done?

#### 2005 - 2007



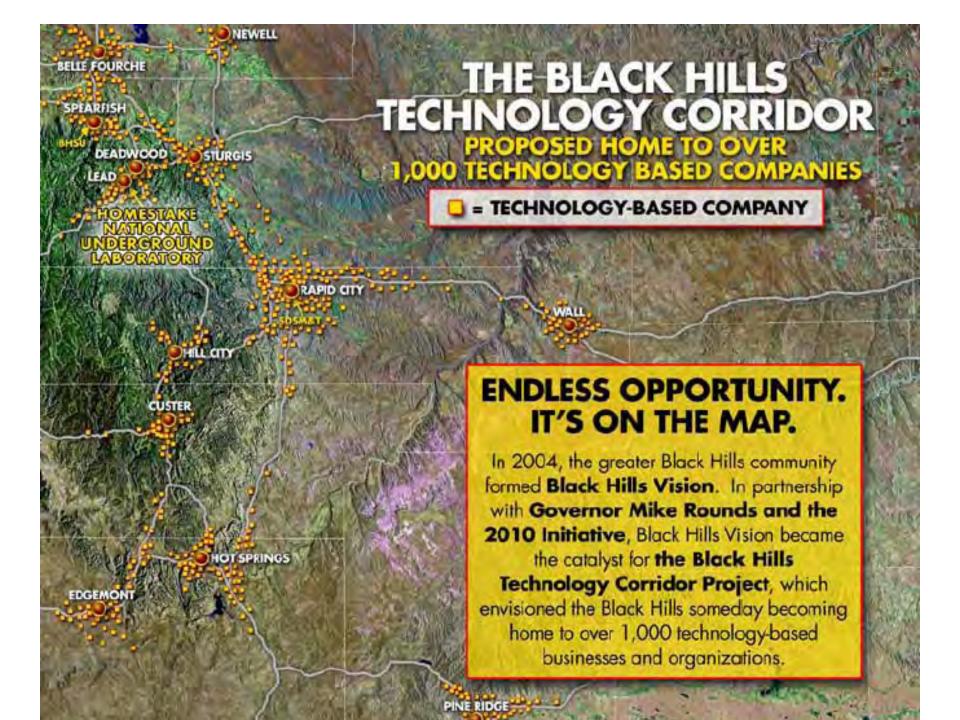
# Battelle The Business of Innovation







BLACK HILLS TECHNOLOGY CORRIDOR ROADMAP



# It's Time to Take Another Look.

## Geographic References



shaping change - creating growth



"This larger economic area will contain key groups and industry assets that are critical for understanding competiveness."

innovation economics

#### **American Airlines**

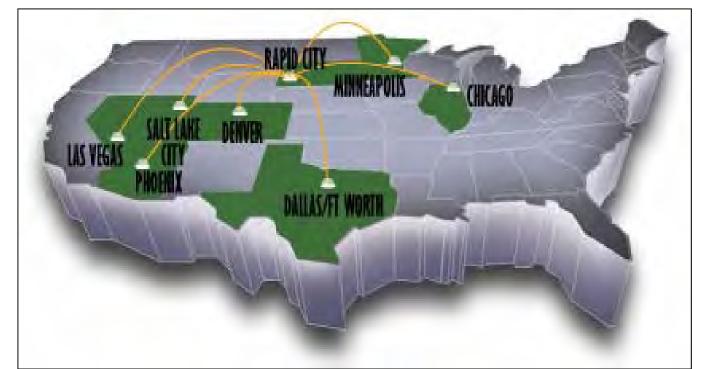
Direct Flight to Dallas, TX



•American Airlines began direct service between Rapid City and Dallas in April 2010, also direct to Chicago.

**■**The EDP also was a primary advocate for the airport expansion and renovation project, which will leverage the city's 2012 Program.





#### University Center – Rapid City

(Under Construction)



Planned Opening April 2011, classes beginning in May





#### 36 Employees, including FT Faculty



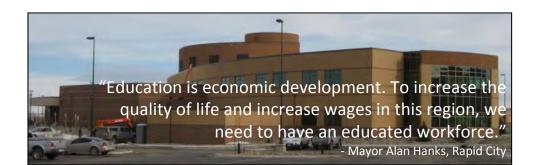








- •60,000 SF Facility
- •24 classrooms, 7 seminar/conference rooms, lecture hall that seats 150
- Designed for future growth
- •Will serve over 1,700 students across many disciplines
- •Will include programs from 7 partner institutions of higher education



#### **KL Energy Corporation**



Opened Lab in Business Incubator in Feb 2010



14 Employees + 8 ongoing contract jobs in RC

"Our Vision is to be a global leader creating maximum value from converting biomass into value added energy and chemical products. In our KLE demo plant, we have successfully validated the process and yields debuted at our lab pilot facility in Rapid City."

- KLE Management

#### Reaper Squadron

Good Sense.
Sound Security.

AIR FORCE BASE

Announced by the USAF on June 21, 2010

# 280 personnel, both military and civilian, beginning in 2012





"We're excited about getting this new squadron. The synergy created between our B-1 and MQ-9 operators will make both of them even better."

-Col. Jeffrey Taliaferro, 28th Bomb Wing commander

UAV MQ-9 "Reaper"

#### ASI (General Electric subsidiary)

■Following ASI's announcement of new business model, they continued to expand Rapid City operations



# 190 Jobs over 18 months, bringing the RC total to nearly 400

"Rapid City hands down was the winner then. It's also the reason why ASI will expand the company here."

- Carol Bancroft, Senior Vice President and ASI Center Manager, Rapid City on company's decision to open 5 years ago and recent decision to expand here. The GE executives were charmed by the community and the caliber of its work force.



#### Caterpillar



■Caterpillar opens design center in Rapid City (Monday, October 25, 2010)

"Everyone on all sides wins. People are happy to have jobs in the area they are happy to live in and we're proud to add them to our research and development team."

- Tana Utley, Caterpillar Chief of Technology and Vice President of Product Development and Global Technology



100 Jobs in 5 Years

Caterpillar's Black Hills Engineering Design Center Located in BH Business Development Center

#### Deadwood Biofuels, LLC

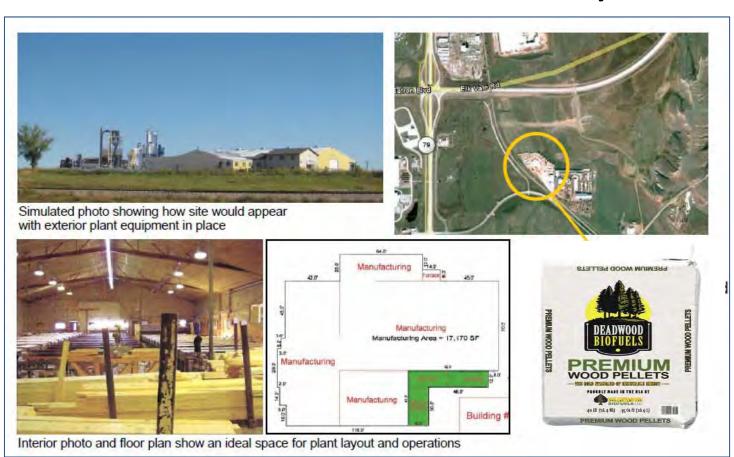


■A green energy startup launches in Rapid City

#### 25 Jobs over 3 years

"Our wood raw materials come from the Black Hills of South Dakota, where forest wood supply is ideal for the pelleting process. Our manufacturing facility features a state-of-theart production line."

- Deadwood Biofuels management team



#### SymCom, Inc.

Acquires Sanmina facility, expands operations in Rapid City, December 2010





"We're hoping to be a larger employer in the area. It's a big move. It's going to be an exciting time."

- Kip Larson, President of SymCom

#### 162 Jobs over 3 years





# You think that's good... We can do better!!

### **Al Rieman**

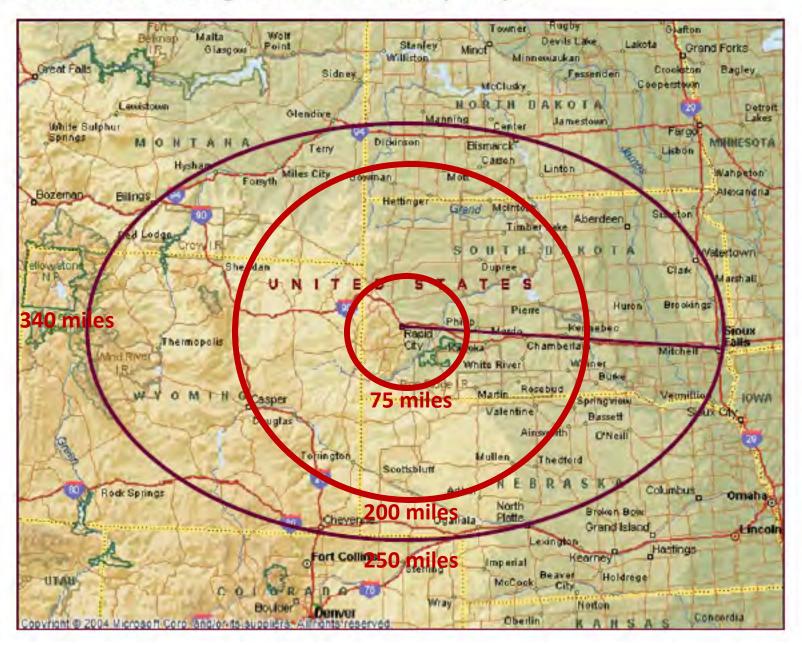
## **Black Hills Harley Davidson**

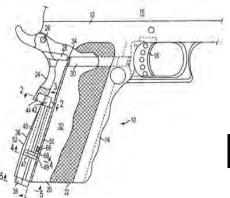
# The key is we must...

# FOCUS with

# VISION

Figure 3: "Greater Black Hills Region Selected for Industry Analysis





# Black Hills Key Regional Economic Development Assets



#### SOUTH DAKOTA









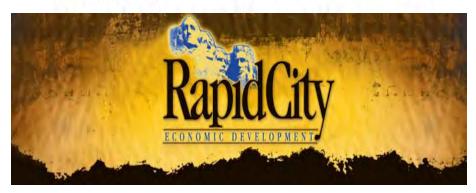


HOMESTAKE

DEEP UNDERGROUND SCIENCE AND ENGINEERING LABORATORY









How will we leverage these assets to anchor the creation of higher-wage jobs?



#### **2011 Goals**



#### **Build on Successes of 2010**

- Using 2010 We have created a baseline document to judge where we are and where we've been
- Start tracking local commercial real estate properties and trends
- ➤ Joint working relationship with Governor Daugaard & Governors Office of Economic Development (GEOD)



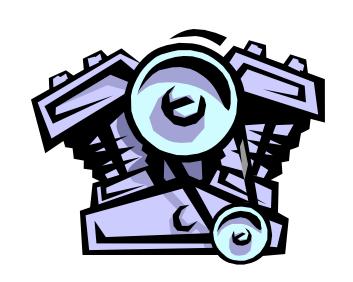
- Focus and a select group of industry clusters and develop a strategy based on target industries
- Together in a partnership between Black Hills Vision and RC Economic Development started a study to take a closer look at small businesses with 10 or less employees
- Strengthen existing base of companies
- Increase number and quality of business prospect leads
- > FOCUS on higher wage jobs

## Who are We?

Realtors **Attorneys** City Councilmen **College Students Bank Presidents Executive Directors Executive Assistants Economic Development Experts Current and Past Legislators Current and Past Mayors** Chamber of Commerce 2 College Presidents **6 Local Business Owners** 

# The Focus of Goal #1: Attracting Quality Jobs

Primary Jobs are the economic engine of the regional year-round economy.





# Thank You for Your Time and Thoughtful Consideration!

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**Questions/Discussion** 

Jeff Carsrud

Al Rieman