



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

COMMUNITY DEVELOPMENT DIVISION

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MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Manager

DATE: January 12, 2011

RE: **Council Approval and Authorization for Mayor and Finance Officer to Sign Contract for Fiscal Year 2010 Community Development Block Grant (CDBG) Funds Allocation for Cornerstone Rescue Mission for Purchase of a Property for the Dear Ones Child Care Program.**

Staff is seeking City Council approval of, and authorization for the Mayor and Finance Officer to sign two copies of the attached FY 2010 Community Development Block Grant (CDBG) contract with Cornerstone Rescue Mission.

Cornerstone submitted an application for FY 2011 funding, but can move forward immediately with the reallocation of funds approved by Council.

The reallocation of funds in the amount of \$136,212 to Cornerstone Rescue Mission to purchase a building for their Dear Ones Child Care program received preliminary approval on December 6, 2010 and final approval is being requested prior to action on this item. In order to meet the HUD drawdown ratio the contract needs to be expedited by going through on this agenda, with Council's approval.

Council provided preliminary approval December 6, 2010 and a thirty day public comment period has been accomplished. No comments have been received to date.

Staff Recommendation is for City Council approval of and authorization for the Mayor and Finance Officer to sign two copies of the Community Development Block Grant Subrecipient Contract for FY 2010 with Cornerstone Rescue Mission for the purchase of a property for the Dear Ones Child Care Program.



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