

RESOLUTION # 2010 - 131

A RESOLUTION TO ESTABLISH A POLICY TO INCLUDE COMPLETION  
DATES IN REAL ESTATE TRANSFER AGREEMENTS

WHEREAS, the City of Rapid City occasionally buy, sells, donates or receives real estate; and

WHEREAS, the Rapid City Common Council has determined that it is in the best interests of the City to include definite time lines in real estate transfer agreements to insure the timely completion of each transaction; and

WHEREAS, the Rapid City Common Council has determined that it is in the best interests of the City to adopt a policy to insure that a time line is a part of future real estate transfer agreements.

NOW THEREFORE, BE IT RESOLVED by the Rapid City Common Council that it is the policy of the City of Rapid City to include in all agreements for the transfer of real estate specific dates by which the transaction must be completed.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2010

CITY OF RAPID CITY

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
Finance Officer

(SEAL)