

A RESOLUTION OF INTENT TO ENTER INTO LEASE OF  
LAND WITH THE DOWNTOWN BUSINESS IMPROVEMENT DISTRICT  
BOARD PURSUANT TO SDCL 9-12-5.2

WHEREAS, the City has created the Downtown Business Improvement District for the purposes of funding a portion or all of the future proposed public activities, facilities and improvements along with the costs of acquisition, construction, maintenance, operation and repair of such improvements, facilities or activities; and

WHEREAS, the City Council has included funding for construction of the Main Street Square in the next five (5) year plan for the 2012 Program; and

WHEREAS, the lease is necessary to establish the authority of the Downtown Business Improvement District Board to operate the Main Street Square.

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the City of Rapid City intends to enter into a lease of real property with the Downtown Business Improvement District Board which property is described as follows:

**Lots 17 through 23, Block 75, Original Town of Rapid City, Pennington  
County, South Dakota**

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten (10) days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 7:00 o'clock, p.m., on the 20th day of September, 2010, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a lease upon the terms and conditions as it shall determine in said resolution.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

CITY COUNCIL

By: \_\_\_\_\_  
Alan Hanks, Mayor

ATTEST:

\_\_\_\_\_  
Finance Officer

(SEAL)