

A RESOLUTION OF INTENT TO ENTER INTO EXCHANGE OF  
LAND WITH NEIGHBORWORKS DAKOTA HOME RESOURCES  
PURSUANT TO SDCL 6-5-4 AND 9-27-34.1

BE IT RESOLVED by the City of Rapid City that the City of Rapid City intends to enter into an exchange of land with NeighborWorks Dakota Home Resources which property is located at 820 Lemmon Avenue and 706 Lemmon Avenue and is legally described as follows:

Lots 25 and 26 of Block 4, North Rapid Subdivision located in Section 36, T2N, R7E, BHM, Rapid City, Pennington County, South Dakota;

and

Lots 19 and 20 of Block 25, North Rapid Subdivision located in Section 36, T2N, R7E, BHM, Rapid City, Pennington County, South Dakota.

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten (10) days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 7:00 o'clock p.m., on the 16th day of August, 2010, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing an exchange upon the terms and conditions as it shall determine in said resolution.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

CITY COUNCIL

By: \_\_\_\_\_  
Alan Hanks, Mayor

ATTEST:

\_\_\_\_\_  
Finance Officer

(SEAL)