



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

Community Development Division

300 Sixth Street
Rapid City, SD 57701

Barbara Garcia, Community Development Manager
Community Development Division
city web: www.rcgov.org

Phone: 605-394-4181
Fax: 605-355-3520
e-mail: Barbara.garcia@rcgov.org

MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Community Development Manager

DATE: May 12, 2010

RE: **Authorize Mayor and Finance Officer to sign three copies of the U.S Department of Housing and Urban Development (HUD) Funding Approval/Agreement for Community Development Block Grant Funds for FY 2010.**

Staff is seeking City Council authorization for the Mayor and Finance Officer to sign the U.S. Department of Housing and Urban Development (HUD) Funding Approval/Agreement for the Community Development Block Grant for FY2010.

HUD has awarded the City of Rapid City \$538,944 in Community Development Block Grant funds for FY 2010. The allocation is \$38,944 more than estimated in the FY 2010 Annual plan. The Subsidy Committee will meet to bring forth an amendment recommendation for the FY 2010 plan for these additional funds and any other unspent funds from previous years upon completion of the FY 2009 Consolidated Annual Performance Evaluation Report in June.

In order to establish our Line of Credit to reflect the FY 2010 grant award, the City needs to execute three copies of the Grant Agreement and return two to the U.S. Department of Housing and Urban Development (HUD) (forms are attached).

The FY 2010 CDBG funds will be utilized by various non-profit organizations to provide services and housing to low income persons.

Staff Recommendation: City Council to authorize the Mayor and Finance Officer to sign three copies of the HUD Funding Approval/Agreement for the Community Development Block Grant funds for FY 2010 and return to the U.S. Department of Housing and Urban Development (HUD)