

FILE NAME: 2012_2010

PAY-AS-YOU-GO PLAN PROJECTS FUNDED \$32,600,000

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS 03/30/2010

	BUDGET 2010	BUDGET 2011	BUDGET 2012	BUDGET 2013	BUDGET 2014	BUDGET 2015	TOTAL
SOURCES OF FUNDS:							
FUND BALANCE	16,075,230	2,982,695	5,892,243	11,848,072	17,457,140	24,021,805	16,075,230
SALES TAX RECEIPTS (+1% YR.)	9,762,193	9,859,815	9,958,413	10,057,997	10,158,577	10,260,163	60,057,158
INTEREST EARNED @1%	160,752	29,827	58,922	118,481	174,571	240,218	782,772
GOLF/CLUB HOUSE	59,782	29,891	29,891				119,564
MISC REVENUE	89,528						89,528
BOND RESERVES, 2007 ISSUE					805,500		805,500
BOND RESERVES, 2005 ISSUE			2,919,000				2,919,000
TOTAL SOURCES	26,147,485	12,902,228	18,858,470	22,024,550	28,595,789	34,522,186	80,848,752
USES OF FUNDS:							
ARTS FACILITY - PERFORMING ARTS 10/	3,177,422						3,177,422
CANYON LAKE RESTORATION- BYPASS SYSTEM/2	295,000						295,000
ECONOMIC DEVELOPMENT FUTURES FUND 5/	313,610						313,610
DOWNTOWN PARKING RAMPS/3	2,800,000						2,800,000
SOCCER RAPID CITY - 25 FIELD COMPLEX 12/	3,779,961						3,779,961
ATTA POW WOW FACILITY/4	780,206						780,206
STREET RECONSTRUCTION 8/	4,266,865						4,266,865
PARKS AND REC PROJECTS 9/	748,496						748,496
DCA CHARGES (+2% YR)	271,480	276,910	282,448	288,097	293,859	299,736	1,712,529
BONDING COSTS (includes insuring bonds)	5,000	5,000	5,000	2,500	2,500		20,000
TRUSTEE/ARBITRAGE SERVICES (0124)	5,000	5,000	5,000	2,500	2,500		20,000
DEBT SERVICE PAYMENT, 2007 ISSUE	383,075	383,075	383,075	4,274,313	4,275,125		9,698,663
DEBT SERVICE PAYMENT, 2005 ISSUE	6,338,675	6,340,000	6,334,875				19,013,550
TOTAL USES:	23,164,790	7,009,985	7,010,398	4,567,410	4,573,984	299,736	46,626,302
BALANCE AVAILABLE (SOURCES LESS USES)	2,982,695	5,892,243	11,848,072	17,457,140	24,021,805	34,222,450	34,222,450

FILE NAME: 2012_2010

**5-YR BOND PLAN PROJECTS FUNDED \$14,337,000 THROUGH BONDS
PLUS ADDITIONAL \$16,063,000 FROM OTHER REVENUE (TOTAL \$30,400,000)**

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS 03/30/2010

	BUDGET 2010	BUDGET 2011	BUDGET 2012	BUDGET 2013	BUDGET 2014	BUDGET 2015	TOTAL
SOURCES OF FUNDS:							
FUND BALANCE	16,075,230	18,669,037	20,578,899	25,438,694	27,472,568	30,309,663	16,075,230
BOND PROCEEDS	16,200,000						16,200,000
SALES TAX RECEIPTS (+1% YR.)	9,762,193	9,859,815	9,958,413	10,057,997	10,158,577	10,260,163	60,057,158
INTEREST EARNED @1%	160,752	186,690	205,789	254,387	274,726	303,097	1,385,441
GOLF/CLUB HOUSE	59,782	29,891	29,891				119,564
MISC REVENUE	89,528						89,528
BOND RESERVES, 2007 ISSUE					805,500		805,500
BOND RESERVES, 2005B ISSUE			2,919,000				2,919,000
BOND RESERVES, 2010 ISSUE	(1,620,000)					1,620,000	0
TOTAL SOURCES	42,347,485	28,745,433	33,691,992	35,751,078	38,711,371	40,872,922	97,651,421
USES OF FUNDS:							
ARTS FACILITY - PERFORMING ARTS 10/	3,177,422						3,177,422
CANYON LAKE RESTORATION- BYPASS SYSTEM/2	295,000						295,000
ECONOMIC DEVELOPMENT FUTURES FUND 5/	313,610						313,610
DOWNTOWN PARKING RAMPS/3	2,800,000						2,800,000
SOCCER RAPID CITY - 25 FIELD COMPLEX 12/	3,779,961						3,779,961
ATTA POW WOW FACILITY/4	780,206						780,206
STREET RECONSTRUCTION 8/	4,266,865						4,266,865
PARKS AND REC PROJECTS 9/	748,496						748,496
DCA CHARGES (+2% YR)	271,480	276,910	282,448	288,097	293,859	299,736	1,712,529
BONDING COSTS (includes insuring bonds)	250,500	7,500	7,500	5,000	5,000	2,500	278,000
TRUSTEE/ARBITRAGE SERVICES (0124)	8,500	8,500	8,500	6,000	6,000	3,500	41,000
DEBT SERVICE PAYMENT, 2007 ISSUE	383,075	383,075	383,075	4,274,313	4,275,125		9,698,663
DEBT SERVICE PAYMENT, 2005B ISSUE	6,338,675	6,340,000	6,334,875				19,013,550
DEBT SERVICE PAYMENT, 2010 ISSUE	264,658	1,150,550	1,236,900	3,705,100	3,821,725	8,088,213	18,267,146
TOTAL USES:	23,678,448	8,166,535	8,253,298	8,278,510	8,401,709	8,393,949	65,172,448
BALANCE AVAILABLE (SOURCES LESS USES)	18,669,037	20,578,899	25,438,694	27,472,568	30,309,663	32,478,973	32,478,973

FILE NAME: 2012_2010

**7-YR BOND PLAN PROJECTS FUNDED \$25,886,250 THROUGH BONDS
PLUS ADDITIONAL \$20,913,750 FROM OTHER REVENUE (TOTAL \$46,800,000)**

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS 03/30/2010

	BUDGET 2010	BUDGET 2011	BUDGET 2012	BUDGET 2013	BUDGET 2014	BUDGET 2015	BUDGET 2016	BUDGET 2017	TOTAL
SOURCES OF FUNDS:									
FUND BALANCE	16,075,230	31,218,801	33,279,710	38,281,751	40,447,631	43,404,413	45,679,771	47,916,865	16,075,230
BOND PROCEEDS	29,250,000								29,250,000
REOFFERING PREMIUM									0
SALES TAX RECEIPTS (+1% YR.)	9,762,193	9,859,815	9,958,413	10,057,997	10,158,577	10,260,163	10,362,765	10,466,392	80,886,315
INTEREST EARNED @1%	160,752	312,188	332,797	382,818	404,476	434,044	456,798	479,169	2,963,042
GOLF/CLUB HOUSE	59,782	29,891	29,891						119,564
MISC REVENUE	89,528								89,528
BOND RESERVES, 2007 ISSUE					805,500				805,500
BOND RESERVES, 2005B ISSUE			2,919,000						2,919,000
BOND RESERVES, 2010 ISSUE	(2,925,000)							2,925,000	0
TOTAL SOURCES	55,397,485	41,420,695	46,519,812	48,722,566	51,816,184	54,098,620	56,499,333	58,862,425	133,108,179
USES OF FUNDS:									
ARTS FACILITY - PERFORMING ARTS 10/	3,177,422								3,177,422
CANYON LAKE RESTORATION- BYPASS SYSTEM/2	295,000								295,000
ECONOMIC DEVELOPMENT FUTURES FUND 5/	313,610								313,610
DOWNTOWN PARKING RAMPS/3	2,800,000								2,800,000
SOCCER RAPID CITY - 25 FIELD COMPLEX 12/	3,779,961								3,779,961
ATTA POW WOW FACILITY/4	780,206								780,206
STREET RECONSTRUCTION 8/	4,266,865								4,266,865
PARKS AND REC PROJECTS 9/	748,496								748,496
DCA CHARGES (+2% YR)	271,480	276,910	282,448	288,097	293,859	299,736	305,731	311,845	2,330,104
BONDING COSTS (includes insuring bonds)	446,250	7,500	7,500	5,000	5,000	2,500	2,500	2,500	478,750
TRUSTEE/ARBITRAGE SERVICES (0124)	8,500	8,500	8,500	6,000	6,000	3,500	3,500	3,500	48,000
DEBT SERVICE PAYMENT, 2007 ISSUE	383,075	383,075	383,075	4,274,313	4,275,125				9,698,663
DEBT SERVICE PAYMENT, 2005B ISSUE	6,338,675	6,340,000	6,334,875						19,013,550
DEBT SERVICE PAYMENT, 2010 ISSUE	569,144	1,125,000	1,221,663	3,701,525	3,831,788	8,113,113	8,270,738	8,285,950	35,118,921
TOTAL USES:	24,178,684	8,140,985	8,238,061	8,274,935	8,411,772	8,418,849	8,582,469	8,603,795	82,849,549
BALANCE AVAILABLE (SOURCES LESS USES)	31,218,801	33,279,710	38,281,751	40,447,631	43,404,413	45,679,771	47,916,865	50,258,630	50,258,630