



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-5035

City Finance Office

300 Sixth Street

Rapid City, South Dakota 57701-5035

605-394-4143

TO: Legal & Finance Committee
FROM: Jim Preston *JFP*
SUBJ: Selection of Real Estate Broker Services
DATE: March 2, 2010

The RFP Review Committee for the selection of a real estate broker for the Wally Byam site met on March 2, 2010. The Committee consists of Bill Waugh, Karen Gundersen-Olson, Patti Martinson, Dale Tech and Jim Preston. In addition, Marcia Elkins and Jason Green attended the meeting. The Committee reviewed the three proposals that were submitted. The proposers are Greg Roth, Ken Kirkeby and Sandra Runde. For reference, the proposals are attached.

After carefully reviewing and discussing the three proposals, the Committee felt that Mr. Kirkeby has the most experience in commercial real estate and had sold more undeveloped commercial properties. In addition, the Committee believes that Mr. Kirkeby's experience handling the sale of undeveloped commercial property is likely to result in the City receiving the best price for the taxpayers. Therefore, the Committee unanimously recommends that Council authorize the City Attorney to enter into negotiations with Ken Kirkeby for a contract to provide Real Estate Brokerage Services for an MLS listing of the Wally Byam property.

Cc: Bill Waugh, Karen Gundersen-Olson, Patti Martinson, Dale Tech, Marcia Elkins
Jason Green (w/o attachments)



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