

FILE NAME: cip2009 UPDATED 2/5/2010

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS
CIP

As of January 1, 2010

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	BUDGET 2011	BUDGET 2012	BUDGET 2013	BUDGET 2014	BUDGET 2015	Total
SOURCES OF FUNDS									
CIP FUND BALANCE (proof @line 75)	10,415,170	7,111,901	6,092,685	1,766,702	1,134,104	1,888,681	1,980,431	1,470,549	10,415,170
RESERVE 2002/2008	700,000	700,000	700,000	700,000	700,000	0	0	0	3,500,000
UNRESERVED FUND BALANCE	11,115,170	7,811,901	6,792,685	2,466,702	1,834,104	1,888,681	1,980,431	1,470,549	13,915,170
SALES TAX RECEIPTS (+1% YR.)	9,964,161	9,566,940	9,662,609	9,759,235	9,856,828	9,955,396	10,054,950	10,155,499	78,975,619
SALES TAX RECEIPTS (audit)	85,612	98,598	50,000	50,000	50,000	50,000	50,000	50,000	484,210
INTEREST EARNINGS (1% YR)	466,421	419,022	81,690	38,431	32,105	32,650	33,568	28,469	1,132,356
INTEREST TRANSFER TO GENERAL			(81,690)	(38,431)	(32,105)	(32,650)	(33,568)	(28,469)	(246,913)
BOND RESERVE RELEASE					1,269,500			102,190	1,371,690
SAB 28 LOANS	1,730,000								1,730,000
MINNESOTA ASSMTS			14,990	14,990	14,990	14,990			59,960
REPAYMENT, CANYON LAKE (STATE)		137,200							137,200
REPAYMENT, OMAHA CORRIDOR		460,000							460,000
REPAYMENT, E MALL DRIVE (STATE)			3,747,857						3,747,857
REPAYMENT, ANAMOSA PHASE I (SDDOT)			1,409,632						1,409,632
REPAYMENT, 43RD COURT (2012)			208,781						208,781
REPAYMENT, MEADE ST PHASE II (2012)			117,834						117,834
REPAYMENT, RED ROCK IDPF LOAN	192,011		313,578						505,589
REPAYMENT, VARIOUS	323,150	347,474							670,624
REPAYMENT, DRAINAGE BASIN		25,000							25,000
REPAYMENT SL ROAD SEWER			116,455	116,455	116,455	116,455			465,820
REPAYMENT HW 79 SEWER				17,760	17,760	17,760			53,280
REPAYMENT TID 41			234,176	234,176	234,177				702,529
REPAYMENT TID 38					100,000				100,000
FIFTH STREET IDPF REPAYMENT			206,625	206,625	206,625	206,625			826,500
REPAYMENT, DAKOTA HEARTLAND			147,200	147,200	147,200	147,200	147,200	147,200	883,200
REPAYMENT, DISK DRIVE GELD	59,598								59,598
REPAYMENT, CIVIC CENTER		480,543							480,543
REPAYMENT, FEDERAL TRANSIT AUTH		248,182	25,052						273,234
TOTAL REVENUE	12,820,953	11,782,958	16,254,790	10,546,442	12,013,534	10,508,426	10,252,150	10,454,889	94,634,143
USES OF FUNDS									
STREETS & DRAINAGE & MIP (1/4% YEAR)	11,176,012	7,133,763	6,780,394	6,848,198	6,916,680	6,985,847	7,265,281	7,555,892	60,662,066
CARRY FORWARD			4,869,951						4,869,951
DCA CHARGES (1/4% YEAR)	1,187,004	935,580	972,987	982,716	992,544	1,002,469	1,042,568	1,084,270	8,200,138
PARKS (1/4% YEAR)	646,798	1,231,990	505,066	510,117	515,218	520,370	541,185	562,832	5,033,575
CARRY FORWARD			1,534,262						1,534,262
PARKS (dca @ 1/4% YEAR)	204,580	142,956	146,090	147,551	149,026	150,517	156,537	162,799	1,260,056
CITY OWNED BUILDINGS	1,091,640	851,912	900,000	900,000	900,000	900,000	900,000	900,000	7,343,552
AFFORDABLE HOUSING		2,340	197,660						200,000
CARRY FORWARD			2,841,518						2,841,518
CITY OWNED BUILDINGS (DCA 14.35%)	60,372	173,256	129,150	129,150	129,150	129,150	129,150	129,150	1,008,528
CONTINGENCY	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	2,800,000
OMAHA BEAUTIFICATION	44,843								44,843
PLUM CREEK IDPF		663,930	36,070						700,000
DEBT SERVICE	1,862,974	1,816,447	1,812,626	1,806,308	1,801,340	173,323	172,312	98,494	9,543,824
OTHER BONDING COSTS			5,000	5,000	5,000	5,000	5,000	5,000	30,000
FIRE VEHICLES	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,600,000
TOTAL USES	16,824,222	13,502,174	21,280,773	11,879,040	11,958,958	10,416,675	10,762,032	11,048,437	107,672,312
INCREASE (DECREASE) IN FUND BALANCE	(4,003,269)	(1,719,216)	(5,025,983)	(1,332,598)	54,577	91,751	(509,883)	(593,548)	(13,038,169)
BALANCE CARRIED FORWARD	7,111,901	6,092,685	1,766,702	1,134,104	1,888,681	1,980,431	1,470,549	877,001	877,001