

**SCHEDULE I  
SCHEDULE OF ELIGIBLE SECURITIES**

Custodial Undertaking in Connection with Master Repurchase Agreement dated as of February 16, 2010, among First National Bank in Sioux Falls, South Dakota, as Trustee for City of Rapid City, South Dakota ("Buyer"), Morgan Stanley & Co. Incorporated ("Seller") and The Bank of New York Mellon.

	Yes/No	Margin
<b>U.S. TREASURIES</b>		
BILLS	YES	102%
BONDS	YES	102%
NOTES	YES	102%
STRIPS	YES	102%
SYNTHETIC TREASURIES (e.g.CATS,COUGRS,TIGRS)	YES	102%
<b>AGENCY DEBENTURES</b>		
FAMC (Fed Agriculture Mtge Corp)		
FCFAC (Farm Credit Finan. Asst.)		
FFCB (Farm Credit System Banks)		
FmHA (Farmers Home Admin.)		
FHLB (Federal Home Loan Banks)		
FHLMC (Federal Home Loan Mtge)		
FICO (Financing Corporation)		
FLBB (Federal Land Bank Bonds)		
FNMA (Federal Nat'l Mtge Corp)		
REFCO (Resolution Funding Corp)		
SLMA (Student Loan Mtge Corp)		
TVA (Tennessee Valley Authority)		
USPS (U.S. States Postal Service)		
<i>AGENCY STRUCTURED NOTES</i>		
<b>INTERNATIONAL AGENCIES</b>		
ADBB (Asian Development Bank)		
AFDB (African Development Bank)		
IADB (Inter-American Dev. Bank)		
IFCO (International Finance Corp)		
WLDB (World Bank)		
<b>FDIC Guaranteed Debt under TLGP</b>	YES	102%
<b>CASH</b>	YES	

	Yes/No	Margin
<b>GNMA</b>		
TRUST RECEIPTS	YES	102%
GNMA I/II-SINGLE FAMILY	YES	102%
GNMA I/II-OTHERS-FIXED RATE	YES	102%
GNMA I/II OTHERS-ADJUST. RATE	YES	102%
<b>AGENCY MORTGAGE BACKS</b>		
TRUST RECEIPTS		
PASS THROUGH-FIXED RATE		
PASS THROUGH-ADJUST. RATE		
MBS STRIPS (IO,PO,RECOMB)		
<b>AGENCY REMICS/CMOS</b>		
<b>REMIC TYPES:</b>		
RESIDUALS		
INVERSE IO FLOATERS		
IOETTES		
INTEREST ONLY (IO)		
PRINCIPAL ONLY (PO)		
INVERSE FLOATERS		
SUPER FLOATERS		
COMPANION FLOATERS		
SEQUENTIAL AND OTHER FLOATERS		
PAC & OTHER SCHEDULED FLOATERS		
Z BONDS		
COMPANION BONDS		
SEQUENTIAL BONDS		
TAC BONDS		
PAC & OTHER SCHEDULED BONDS		
<b>MUNICIPAL BOND</b>		
MUNICIPAL BONDS (≥BBB-,Baa3,BBB-)		
MUNICIPAL BONDS (≤BB+,Ba1,BB+)		

	Yes/No	Margin
<b>PRIVATE LABELS CMOS</b>		
≥BBB-,Baa3,BBB-		
≤BB+,Ba1,BB+		
<b>CMO TYPES:</b>		
RESIDUALS		
INVERSE IO FLOATERS		
IOETTES		
INTEREST ONLY (IO)		
PRINCIPAL ONLY (PO)		
INVERSE FLOATERS		
SUPER FLOATERS		
COMPANION FLOATERS		
SEQUENTIAL AND OTHER FLOATERS		
PAC & OTHER SCHEDULED FLOATERS		
Z BONDS		
COMPANION BONDS		
SEQUENTIAL BONDS		
TAC BONDS		
PAC & OTHER SCHEDULED BONDS		
<b>ASSET BACKED SECURITIES</b>		
ASSET BACKED SECURITIES (≥BBB-,Baa3,BBB-)		
ASSET BACKED SECURITIES (≤BB+,Ba1,BB+)		
<b>CORPORATES</b>		
CORPORATE BOND (≥BBB-,Baa3,BBB-)		
CORPORATE BOND (≤BB+,Ba1,BB+)		
MEDIUM-TERM NOTE (≥BBB-,Baa3,BBB-)		
MEDIUM-TERM NOTE (≤BB+,Ba1,BB+)		
<b>MONEY MARKETS</b>		
COMMERCIAL PAPER (≥A1/P1/F1)		
COMMERCIAL PAPER (≤A2/P2/F2)		
BANKERS ACCEPTANCE		
CD (DOMESTIC & EURO)		
BANK NOTES		

BUYER ACKNOWLEDGES AND AGREES THAT IF A CLASS OF SECURITY CONTAINS NEW ISSUES OF SECURITIES, SUCH NEW ISSUES OF SECURITIES SHALL BE DEEMED TO BE ELIGIBLE SECURITIES.

[BUYER]  
FIRST NATIONAL BANK IN SIOUX FALLS, SOUTH DAKOTA  
as Trustee for CITY OF RAPID CITY, SOUTH DAKOTA

[SELLER]  
MORGAN STANLEY & CO. INCORPORATED

ACCEPTED:  
THE BANK OF NEW YORK MELLON

By: \_\_\_\_\_  
Title: \_\_\_\_\_

By: \_\_\_\_\_  
Title: \_\_\_\_\_

By: \_\_\_\_\_  
Title: \_\_\_\_\_

Date:

Date:

Date: