

**CONFLICT OF INTEREST POLICY FOR THE RAPID CITY ECONOMIC
DEVELOPMENT AND CIVIC IMPROVEMENTS FUND COMMITTEES
ESTABLISHED UNDER SEC. 13.16.020 OF THE RAPID CITY MUNICIPAL
CODE**

WHEREAS, the leadership of the Civic Improvement Committee, Municipal Infrastructure Committee and the Economic Development Committee, as established by Sec. 13.16.020 of the RCMC have determined that it is in the best interests of the citizens of the City of Rapid City that the members of the several committees disclose any potential conflicts of interests before voting on projects in front of their committee; and

WHEREAS, the leadership of the several committees has determined that a written policy should be adopted in order to give guidance to the members of the committees on what constitutes a conflict of interest.

NOW, THEREFORE, the leadership of the Civic Improvement Committee, Municipal Infrastructure Committee and the Economic Development Committee adopt the following policy regarding potential conflict of interest for committee members voting on projects in front of their committee:

1. A member of a committee has a conflict of interest under the following circumstances:
 - a. "Direct Pecuniary Interest" – If the committee member is voting on a proposed project that financially benefits them, or a business or organization that they have a financial interest in or own stock of.
 - b. "Indirect Pecuniary Interest" – If the committee member is voting on a project that financially benefits one closely tied with the committee member, such as an employer, family member, close friend or organization which the committee member is associated with.
2. Any member who has a potential conflict of interest based on the above criteria, or who for any other reason feels that they have a conflict of interest that may affect their vote on a proposed project, should disclose the fact that they have a potential conflict of interest and the nature of the conflict at the public hearing where the proposed project is being considered. The committee member should make this disclosure at the beginning of any discussion on the proposed project or, if unaware of a potential conflict of interest prior to the start of discussion on the proposed project, as soon thereafter as they become aware of the potential conflict.