

A RESOLUTION OF INTENT TO ENTER INTO EXCHANGE OF
LAND WITH ST. JOE DEVELOPMENT, LLC PURSUANT TO SDCL 9-27-34.1

BE IT RESOLVED by the City of Rapid City that the City of Rapid City intends to enter into an exchange of land with St. Joe Development, LLC which property is located at 6th and St. Joe Street and is legally described as follows:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, and 16 in Block 95 of the Original Townsite of the City of Rapid City, Pennington County, South Dakota.

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten (10) days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 7:00 o'clock, p.m., on the 21st day of December, 2009, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing an exchange upon the terms and conditions as it shall determine in said resolution.

Dated this _____ day of _____, 2009.

CITY COUNCIL

By: _____
Alan Hanks, Mayor

ATTEST:

Finance Officer

(SEAL)