

2010 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2009 PREMIUM	2010 PREMIUM
Property Blanket (1)	\$ 343,204,174	\$ 50,000	\$ 264,966	\$ 269,472
Storybook Island & City/School Admin Bld.	Included	\$ 5,000	Included	Included
Journey Museum	Included	\$ 10,000	Included	Included
Inland Marine				
Contractors Equipment	\$ 5,503,803	\$ 1,000	\$ 8,500	\$ 7,038
Electronic Data Processing Equipment	\$ 1,300,000	\$ 1,000	\$ 3,004	\$ 3,475
Fine Arts (2)	\$ 2,627,791	\$ 1,000	\$ 8,434	\$ 8,633
Signs	\$ 323,000	5%	\$ 1,615	\$ 1,842
Miscellaneous Property	\$ 833,600	\$ 1,000	\$ 3,493	\$ 4,755
Flood (All zones except A) (3)	\$ 10,000,000	\$ 50,000	\$ 7,000	\$ 7,093
Earthquake (3)	\$ 10,000,000	\$ 50,000	Included	Included
General Liability	\$5M/\$5M	\$100K/\$500K	\$ 217,384	\$ 215,034
Premises Damage	\$ 100,000	\$100K/\$500K	Included	Included
Failure to Supply	\$ 250,000	\$100K/\$500K	Included	Included
Sewer Back Up	\$ 1,000,000	\$100K/\$500K	Included	Included
Liquor Liability	\$5M/\$5M	\$100K/\$500K	Included	Included
Health Care Professional	\$5M/\$5M	\$100K/\$500K	Included	Included
Employee Benefit Liability	\$1M/\$3M	\$100K/\$500K	\$ 379	\$ 391
Law Enforcement Liability (4)	\$2M/\$2M	\$100K/\$500K	\$ 138,130	\$ 138,130
Public Entity Management Liability (4)	\$5M/\$5M	\$100K/\$500K	\$ 21,241	\$ 20,500
Employment Practice Liability (4)(5)	\$2M/\$2M	\$ 100,000	\$ 71,746	\$ 74,033
Auto				
Liability	\$ 5,000,000	\$100K/\$500K	\$ 97,062	\$ 96,522
UM/UIM	\$300K/\$300K	\$100K/\$500K	Included	Included
Comprehensive		\$ 10,000	\$ 15,657	\$ 13,488
Collision		\$ 10,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 10,000	Included	Included
Money & Securities - Inside	\$ 250,000	\$ 1,000	\$ 1,250	\$ 1,250
Money & Securities - Outside	\$ 250,000	\$ 1,000	Included	Included
Terrorism Coverage (Property Only)			\$ 4,601	\$ 3,742
Boiler & Machinery	\$ 50,000,000	\$ 5,000	\$ 27,272	\$ 27,464
Airport Liability	\$ 100,000,000	NIL	\$ 40,800	\$ 33,700
Excess Workers Compensation	Stat/Agg	\$ 500,000	\$ 128,414	\$ 149,780
		TOTAL	\$ 1,060,948	\$ 1,076,342

The 2010 Proposal for Rapid City contemplates the following:

- (1) Property Blanket Limit includes an increase of \$2,921,199 over expiring limit
- (2) Fine Arts Limit increased by \$100,000 (addition of 2 new Presidential Statues)
- (3) Deductible for Flood & Earthquake coverage is per location and not per occurrence. (Not a change from prior year)
- (4) Loss & Loss Expense will erode the deductible for Employment Practice Liability, Law Enforcement Liability and Public Entity Management Liability.
General Liability and Commercial Auto deductible applies to loss payment only. (Not a change from prior year)
- (5) Employment Practice Liability coverage deductible does not have an annual aggregate. (Not a change from prior year)
- (6) The Loss Fund amount to fund payments under the deductible will remain the same with Travelers

2010 PREMIUM COMPARISON BETWEEN TRAVELERS & SDPAA

COVERAGE	DEDUCTIBLE	2010 PREMIUM Travelers	DEDUCTIBLE	2010 PREMIUM SDPAA
Property Blanket	\$ 50,000	\$ 303,953	\$ 50,000	\$ 286,809
Storybook Island & City/School Admin Bld.	\$ 5,000	Included	\$ 5,000	Included
Journey Museum	\$ 10,000	Included	\$ 10,000	Included
Inland Marine				
Contractors Equipment	\$ 1,000	Included	\$ 1,000	Included
Electronic Data Processing Equipment	\$ 1,000	Included	\$ 1,000	Included
Fine Arts	\$ 1,000	Included	\$ 1,000	Included
Signs	5%	Included	\$ 5,000	Included
Miscellaneous Property	\$ 1,000	Included	\$ 1,000	Included
Flood (All zones except A)	\$ 50,000	Included	\$ 50,000	Included
Earthquake	\$ 50,000	Included	\$ 50,000	Included
General Liability	\$100K/\$500K	\$ 215,425	\$ 100,000	\$ 172,687
Premises Damage	\$100K/\$500K	Included	\$ 100,000	Included
Failure to Supply	\$100K/\$500K	Included	\$ 100,000	Included
Sewer Back Up	\$100K/\$500K	Included	\$ 100,000	Included
Liquor Liability	\$100K/\$500K	Included	\$ 100,000	Included
Health Care Professional	\$100K/\$500K	Included	\$ 100,000	Included
Employee Benefit Liability	\$100K/\$500K	Included	\$ 100,000	Included
Law Enforcement Liability	\$100K/\$500K	\$ 138,130	\$ 100,000	\$ 62,548
Public Entity Management Liability	\$100K/\$500K	\$ 20,500	\$ 100,000	\$ 28,389
Employment Practice Liability	\$ 100,000	\$ 74,033	\$ 100,000	Included
Auto				
Liability	\$100K/\$500K	\$ 96,522	\$ 100,000	\$ 122,323
UM/UIM	\$100K/\$500K	Included	\$ 100,000	Included
Comprehensive	\$ 10,000	\$ 13,488	\$ 10,000	\$ 81,518
Collision	\$ 10,000	Included	\$ 10,000	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 10,000	Included	\$ 10,000	Included
Money & Securities - Inside	\$ 1,000	\$ 1,250	\$ 1,000	Included
Money & Securities - Outside	\$ 1,000	Included	\$ 1,000	Included
Terrorism Coverage (Property Only)		\$ 3,742		Included
Boiler & Machinery	\$ 5,000	\$ 27,464	\$ 5,000	\$ 46,151
SUBTOTAL		\$ 894,507		\$ 800,425
~ Premium for Airport Board Liability coverage excluded under Pool policy)		Included		\$ 10,673
~ ESTIMATED Loss Adjustment Expense including LEGAL DEFENSE for General Liability and Auto Claims		N/A		\$ 42,477
~ Additional Premium to raise Law Enforcement & EPL to \$5,000,000 limit to match SDPAA quote		\$ 31,775		Included
~ Deletion of Aggregate Deductible Coverage to match SDPAA quote		\$ (11,000)		Included
~ Broker/Association Fee - IIARC		Included		\$ 80,000
TOTAL		\$ 915,282		\$ 933,575

Coverage in the Pool is on a Claims Paid form (not Occurrence)

Pool liability limits do not have an aggregate

2010 PREMIUM COMPARISON BETWEEN TRAVELERS & STATES

COVERAGE	DEDUCTIBLE	2010 PREMIUM Travelers	DEDUCTIBLE	2010 PREMIUM States
Property Blanket	\$ 50,000	\$ 303,953	\$ 50,000	\$ 303,953
Storybook Island & City/School Admin Bld.	\$ 5,000	Included	\$ 5,000	Included
Journey Museum	\$ 10,000	Included	\$ 10,000	Included
Inland Marine				
Contractors Equipment	\$ 1,000	Included	\$ 1,000	Included
Electronic Data Processing Equipment	\$ 1,000	Included	\$ 1,000	Included
Fine Arts	\$ 1,000	Included	\$ 1,000	Included
Signs	5%	Included	5%	Included
Miscellaneous Property	\$ 1,000	Included	\$ 1,000	Included
Flood (All zones except A)	\$ 50,000	Included	\$ 50,000	Included
Earthquake	\$ 50,000	Included	\$ 50,000	Included
General Liability	\$100K/\$500K	\$ 215,425	\$ 100,000	\$ 417,601
Premises Damage	\$100K/\$500K	Included	\$ 100,000	Included
Failure to Supply	\$100K/\$500K	Included	\$ 100,000	Included
Sewer Back Up	\$100K/\$500K	Included	\$ 100,000	Included
Liquor Liability	\$100K/\$500K	Included	\$ 100,000	Included
Health Care Professional	\$100K/\$500K	Included	\$ 100,000	Included
Employee Benefit Liability	\$100K/\$500K	Included	\$ 100,000	Included
Law Enforcement Liability	\$100K/\$500K	\$ 138,130	\$ 100,000	Included
Public Entity Management Liability	\$100K/\$500K	\$ 20,500	\$ 100,000	Included
Employment Practice Liability	\$ 100,000	\$ 74,033	\$ 100,000	Included
Auto				
Liability	\$100K/\$500K	\$ 96,522	\$ 100,000	Included
UM/UIM	\$100K/\$500K	Included	\$ 100,000	Included
Comprehensive	\$ 10,000	\$ 13,488	\$ 10,000	No Coverage
Collision	\$ 10,000	Included	\$ 10,000	No Coverage
Garagekeepers Legal Liability - Comp & Collision	\$ 10,000	Included	\$ 10,000	No Coverage
Money & Securities - Inside	\$ 1,000	\$ 1,250	\$ 1,000	\$ 1,250
Money & Securities - Outside	\$ 1,000	Included	\$ 1,000	Included
Terrorism Coverage (Property Only)		\$ 3,742		\$ 3,742
Boiler & Machinery	\$ 5,000	\$ 27,464	\$ 5,000	\$ 27,464
TPA Service		N/A		\$ 54,988
ESTIMATED Loss Adjustment Expense including Legal Defense for General Liability & Auto Claims		N/A		\$ 42,477
Total		\$ 894,507		\$ 851,475

~ Liability coverage for Canyon Lake Dam EXCLUDED until reconstruction complete under States' option

~ States only provides a single limit of \$10,000,000/\$20,000,000 that all liability lines share