

PROCEEDINGS OF THE CITY COUNCIL
Rapid City, South Dakota

May 2, 2005

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Rapid City was held at the City/School Administration Center in Rapid City, South Dakota on Monday, May 2, 2005 at 7:00 P.M.

The following members were present: Mayor Jim Shaw and the following Alderpersons: Malcom Chapman, Ron Kroeger, Tom Johnson, Karen Olson, Sam Kooiker, Bob Hurlbut and Bill Waugh. The following Alderpersons arrived during the course of the meeting: Tom Murphy, Jean French and Ray Hadley; and the following were absent: None.

Staff members present included City Finance Officer Jim Preston, Public Works Director Dirk Jablonski, City Attorney Jason Green, Growth Management Director Marcia Elkins, Fire Chief Gary Shepherd, Parks and Recreation Director Jerry Cole and Administrative Assistant Jackie Gerry.

PUBLIC HEARINGS

The Mayor presented No. 05TI001, a request by Jim Letner for a **Resolution Creating Tax Increment District No. 52** on Tract 1, Shamrock Subdivision, Section 5, T1N, R8E, BHM, Rapid City, Pennington County, South Dakota; and, Tract C, Section 5, T1N, R8E, BHM, Rapid City, Pennington County, South Dakota; Lot B of Lot 3 of Tract D, Section 5, T1N, R8E, BHM, Rapid City, Pennington County, South Dakota; and, The 60 foot East St. Charles Street right-of-way located between Cambell Street and Creek Drive, and the 66 foot Creek Drive right-of-way located between E. St. Patrick Street on the south and Rapid Creek on the north, all located in Section 5, T1N, R8E, BHM, Rapid City, Pennington County, South Dakota, located north of East Saint Patrick Street, East of Cambell Street and west of Creek Drive. The following Resolution was introduced, read and Hadley moved its adoption:

A RESOLUTION CREATING TAX INCREMENT DISTRICT #52 – E. ST. CHARLES
RECLAMATION
CITY OF RAPID CITY

WHEREAS the property within the following described District meets the qualifications and criteria set forth in SDCL 11-9; and,

WHEREAS the Council of the City of Rapid City finds that the aggregated assessed value of taxable property in this District, plus the assessed values of all other districts currently in effect, does not exceed ten percent (10%) of the total assessed value of taxable property in the City of Rapid City; and,

WHEREAS the Council finds that:

- (1) Not less than twenty-five percent (25%), by area, of the real property within the district is a blighted area as defined in SDCL 11-9-9 through 11-9-11; and,

(2) The improvement of the area is likely to significantly enhance the value substantially on all of the other real property in the district; and,

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the real property legally described as:

Tract 1, Shamrock Subdivision, Section 5, T1N, R8E, BHM, Rapid City, Pennington County, South Dakota; and, Tract C, Section 5, T1N, R8E, BHM, Rapid City, Pennington County, South Dakota; Lot B of Lot 3 of Tract D, Section 5, T1N, R8E, BHM, Rapid City, Pennington County, South Dakota; and, The 60 foot East St. Charles Street right-of-way located between Cambell Street and Creek Drive, and the 66 foot Creek Drive right-of-way located between E. St. Patrick Street on the south and Rapid Creek on the north, all located in Section 5, T1N, R8E, BHM, Rapid City, Pennington County, South Dakota

Is hereby designated as tax Increment District Number 52, City of Rapid City.

Dated this 2nd day of May, 2005.

ATTEST:
s/ James F. Preston
Finance Officer
(SEAL)

CITY OF RAPID CITY
s/ Jim Shaw, Mayor

The motion for adoption of the Resolution was seconded by Olson. The following voted AYE: Hadley, Chapman, Johnson, French, Kroeger, Johnson, Olson, Kooiker, Hurlbut, and Waugh; NO: None; whereupon said Resolution was declared duly passed and adopted.