

Active TID's Only - December 31, 2008

Rapid City Taxable Valuation - 2008 for 2009 (payable 2010)

Total Valuation **\$4,117,081,969.00**

10% Valuation **\$411,708,196.90**

Approved Tax Increment District	Assessed Base Valuation	Year Created	Prior Year	Current Year	Estimated	Date TID	Balance on TID	Current Year Tax	Interest	Notes	Financial Institute
			Assessed Tax	Assessed Tax	Initial Number						
			Valuation per State	Valuation per State	Off	Expires	Loan	Revenues	Rates		
19 - Spiegel	\$ 541,092.00	1-Jan-90	\$ 12,488,300.00	\$ 12,787,600.00	20	2010	\$ 1,030,135.53	\$ 265,137.39	11.50%		First Bank of SD
29 - Fiberswitch Tech.	\$ 76,000.00	1-Jan-98	Centrally Assessed	Centrally Assessed	11	2018	\$ 67,033.81	\$ -	9.00%		Fiberswitch
33 - Fenske	\$ 60,323.00	17-Dec-01	\$ 3,046,400.00	\$ 3,161,400.00	13	2021	\$ 256,957.11	\$ 59,007.76	9.00%		1st National Bank
35 - D.Estes ElkCreek	\$ 502,300.00	18-Mar-02	\$ 2,549,800.00	\$ 3,564,300.00	12	2022	\$ 104,366.98	\$ 40,382.28	8.50%		Great Western Bank
36 - Disc Drive **	\$ 17,911,615.00	16-Oct-02	\$ 49,628,100.00	\$ 57,773,500.00	13	2022	\$ 29,019.26	\$ 563,915.73	6.25%	NY Prime plus 1.25%	Bank West
38 - Heartland Business	\$ 3,362,500.00	17-Feb-03	\$ 18,051,200.00	\$ 20,276,500.00	15	2023	\$ 2,269,933.77	\$ 284,757.53	6.60%		Great Western Bank
39 - E.Rapid Plaza	\$ 1,239,700.00	21-Apr-03	\$ 1,485,200.00	\$ 1,507,000.00	15	2023	\$ 370,624.24	\$ 2,502.86	7.75%-8.25%		First Western Bank
40 - SoCreek Village	\$ 814,800.00	19-May-03	\$ 4,798,100.00	\$ 6,798,100.00	13	2023	\$ 647,214.20	\$ 77,311.08	7.00%		Dacotah Bank
41 - 5th Street**	\$ 21,005,026.00	22-Jun-05	\$ 45,057,100.00	\$ 51,334,900.00	14	2025	\$ 1,875,779.85	\$ 407,000.67	7.50%	^^9% max per agreement	First Western Bank
42- ElkVale/Timmons	\$ 1,320,100.00	4-Aug-03	Overlaps County #1	\$ 26,353,700.00	14	2023	++	\$ 338,203.35	++	6% Max per project plan	No Assignment on Filk
43- Red Rock Reservoir	\$ 19,590,637.00	6-Oct-03	\$ 74,639,700.00	\$ 84,866,900.00	13	2023	++	\$ 863,734.77	3.50%		SRF Loan
44- Mall Drive	\$ 3,786,000.00	10-Apr-04	\$ 11,355,544.00	\$ 23,679,200.00	14	2024	++	\$ 142,729.08	++	9% max per agreement	Bank West
46 - RedRockMeadows	\$ 34,050,762.00	24-Sep-04	\$ 94,433,300.00	\$ 110,451,600.00	9	2024	\$ 691,419.97	\$ 342,805.69	9.00%		BH Community Bank
47 - Tower Road	\$ 1,395,000.00	4-Oct-04	\$ 1,459,600.00	\$ 2,184,400.00	8	2024	++	\$ -	++	9% max per agreement	Bank West
48 - E. St. Charles St	\$ 1,639,000.00	15-Nov-04	\$ 2,154,600.00	\$ 2,330,300.00	15	2024	\$ 23,894.57	\$ 7,220.74	9.00%		Pioneer Bank & Trust
49 - E. Anamosa St.	\$ 13,444,020.00	17-Jan-05	\$ 14,689,401.00	\$ 29,778,400.00	18	2025	++	\$ 20.08	++	9% max per agreement	No Assignment on Filk
50 - Federal Beef	\$ 9,257,100.00	7-Nov-05	\$ 10,529,600.00	\$ 15,637,100.00	11	2025	++	\$ 7,868.14	++	9% max per agreement	First National Bank/Fil
51 - Kateland Subdivision	\$ 51,051,625.00	17-Jan-05	\$ 66,871,501.00	\$ 78,440,800.00	13	2025	\$ 584,381.08	\$ 44,267.99	6.00%		SD HDA Loan
52 - E St Chas Reclm	\$ 650,000.00	2-May-05	\$ 1,784,200.00	\$ 1,676,800.00	18	2025	++	\$ 21,303.22	++	8% max per agreement	No Assignment on Filk
53 - Stoney Creek Plza	\$ 132,480.00	5-Jul-05	\$ 2,086,400.00	\$ 3,422,100.00	18	2025	\$ 491,758.27	\$ 38,436.90	8%-9.75%		Bank West
54 - Rainbow Ridge**	\$ 547,190.00	3-Oct-05	\$ 7,488,657.00	\$ 13,895,500.00	13	2025	\$ 575,027.74	\$ 108,913.97	6.50%	NY Prime + .50 % (9% max)	Bank West
55 - Mall Ridge Lift St	\$ 40,011,020.00	17-Oct-05	\$ 68,098,216.00	\$ 80,573,400.00	9	2025	++	\$ 354,780.81	++	^^9% max per agreement	Bank West
56 - Rushmore Crossing	\$ 18,141,100.00	11-Nov-05	\$ 20,097,200.00	\$ 50,047,700.00	19	2025	++	\$ 12,575.22	++	^^9% max per agreement	Bank West
59 - Farrar Business Park	\$ 1,225,900.00	6-Feb-06	\$ 1,404,700.00	\$ 1,188,100.00	7	2026	++	\$ 1,198.98	++	^^9% max per agreement	No Assignment on Filk
61 - Villagio	\$ 1,793,865.00	2-Oct-06	\$ 2,672,700.00	\$ 3,670,200.00	18	2026	++	\$ 11,918.87	++	^^9.5% max per agreement	US Bank
62 - Downtown Revitalization	\$ 6,917,500.00	7-May-07	\$ 6,917,500.00	\$ 10,412,100.00	20	2027	++	\$ -	++	6.5% max per agreement	No Assignment on Filk
63 - Copperfield Vista	\$ 1,081,104.00	4-Jun-07	\$ 1,081,104.00	\$ 1,142,900.00	18	2027	++	\$ -	++	NY prime + .25% (7.5% min)	Bank West
64 - Cabela's	\$ 8,730,800.00	6-Aug-07	\$ 8,730,800.00	\$ 20,829,200.00	14	2027	++	\$ -	++	6% Max per project plan	No Assignment on Filk
65 - Minnesota St	\$ 968,781.00	4-Sep-07	\$ 920,927.00	\$ 1,335,200.00	20	2027	++	\$ -	++	9% max per agreement	Bank West
66 - Morningstar	\$ 109,900.00	22-Jan-08	\$ 109,900.00	\$ 109,900.00	10	2028	++	\$ -	++	^^9% max per agreement	No Assignment on Filk
67- Brookfield	\$ 21,351,400.00	7-Apr-08	\$ 21,351,400.00	\$ 21,351,400.00	12	2028	++	\$ -	++	9% max per agreement	No Assignment on Filk
68 - Homestead	\$ 173,964.00	21-Apr-08	\$ 173,964.00	\$ 173,964.00	15	2028	++	\$ -	++	^^9% max per agreement	No Assignment on Filk
69 - North St Fire Station	\$ 5,754,423.00	21-Jul-08	\$ 5,754,423.00	\$ 5,754,423.00	14	2028	++	\$ -	++	^^9% max per agreement	Bank West
70 - Catron Blvd.	\$ 22,894,400.00	15-Sep-08	\$ 22,894,400.00	\$ 22,894,400.00	No Project Plan	2028	++	\$ -	++	No Project Plan	No Assignment on Filk
TOTAL	\$ 311,531,427.00	7.57%	\$ 584,803,937.00	\$ 769,402,987.00			\$ 9,017,546.38	\$ 3,995,993.11			

**Still need to certify additional phases

++Costs have not been certified

Karens' Original Estimates were Different

Percent of Total Valuation

Incorrect on Original Report

^^City's financing not to exceed 6%

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