

A RESOLUTION OF INTENT TO ENTER INTO LEASE OF
LAND WITH STORYBOOK ISLAND, INC. PURSUANT TO SDCL 9-12-5.2

BE IT RESOLVED by the City of Rapid City that the City of Rapid City intends to enter into a lease of real property with Storybook Island, Inc. which property is described as follows:

A portion of Tract 8, Rapid City Greenway Tracts, Section 3, T1N, R7E, BHM,
Rapid City, Pennington County, South Dakota.

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten (10) days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 7:00 o'clock, p.m., on the 3rd day of August, 2009, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a lease upon the terms and conditions as it shall determine in said resolution.

Dated this _____ day of _____, 2009.

CITY COUNCIL

By: _____
Alan Hanks, Mayor

ATTEST:

Finance Officer

(SEAL)