A RESOLUTION OF INTENT TO ENTER INTO LEASE OF LAND WITH MARTINEZ BOXING CLUB, INC. PURSUANT TO SDCL 9-12-5.2

BE IT RESOLVED by the City of Rapid City that the City of Rapid City intends to enter into a lease of real property with Martinez Boxing Club, Inc. which property is described as follows:

A portion of Tract 29, Rapid City Greenway Tracts, Section 6, Township One North (T1N), Range Eight East (R8E), Black Hills Meridian, Rapid City, Pennington County, South Dakota; commonly known as 200 E. Main North Street.

BE IT FURTHER RESOLVED that a copy of this resolution of intent be published once at least ten (10) days prior to the hearing to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, at 7:00 o'clock, p.m., on the 18th day of May, 2009, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a lease upon the terms and conditions as it shall determine in said resolution.

Dated this 4 day of May, 2009.

CITY COUNCIL

By:
Alan Hanks, Mayor

ATTEST:

Finance Officer

(SEAL)