

RESOLUTION #

**CITY OF RAPID CITY
AUTHORIZING RESOLUTION
DRINKING WATER STATE REVOLVING FUND LOAN PROGRAM
JACKSON SPRINGS AND MT. VIEW TREATMENT PLANT PROJECTS**

WHEREAS, the City of Rapid City has identified the need construct the following facilities to ensure that adequate water resources and water treatment are maintained for the community. These facilities include: the construction of the Jackson Springs Water Treatment Plant (WTP), Raw Water Pumping Station (RWPS) at Jackson Springs and a new treatment facility at the existing Mt. View Site; and,

WHEREAS, the City of Rapid City proposes to apply for approximately \$6,000,000 in Drinking Water State Revolving Loan Funds at a rate of 3.25% percent for twenty (20) years; and,

WHEREAS, the City of Rapid City is eligible for State assistance for the proposed project; and,

WHEREAS, the City of Rapid City pledges to repay the Drinking Water State Revolving Fund Loan with revenue generated from the City's Water Fund; and,

WHEREAS, with the submission of the Drinking Water State Revolving Fund Loan Program application the City of Rapid City assures and certifies that all Drinking Water State Revolving Fund Loan Program requirements will be fulfilled;

NOW THEREFORE BE IT RESOLVED that the City of Rapid City duly authorizes the submission of the Drinking Water State Revolving Fund Loan Program application; and,

BE IT FURTHER RESOLVED that the Mayor be authorized to execute the Drinking Water State Revolving Fund Loan Program application and be the authorized signatories for the City of Rapid City's Jackson Spring and Mt View Water Treatment Plant Projects including all payment requests and other documents.

Dated this 5th day of January, 2009.

By:

Alan Hanks

(SEAL)

ATTEST:

James Preston, Finance Officer