

**RESOLUTION ADOPTING  
THE BLUE LINE 457 PLAN**

Name of Employer: \_\_\_\_\_ State: \_\_\_\_\_

Title of Plan Coordinator: \_\_\_\_\_  
(see definition below for duties of Plan Coordinator)

Resolution of the above named Employer (“Employer”)

WHEREAS, the Employer has employees, who are FOP members, rendering valuable services; and

WHEREAS, the establishment of a deferred compensation plan for such employees serves the interests of the Employer by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer has determined that the establishment of a deferred compensation plan to be administered by the ICMA Retirement Corporation serves the above objectives; and

WHEREAS, the Employer desires that the Blue Line 457 Deferred Compensation Plan be administered by the ICMA Retirement Corporation and that some or all of the funds held under such plan be invested in the VantageTrust Company, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans;

NOW THEREFORE BE IT RESOLVED that the Employer hereby adopts as a part of the deferred compensation plan (the Plan) in the form of the ICMA Retirement Corporation Blue Line 457 Deferred Compensation Plan and Trust.

BE IT FURTHER RESOLVED that the Employer hereby executed the Declaration of Trust of the VantageTrust Company, intending this execution to be operative with respect to any retirement or deferred compensation plan subsequently established by the Employer, if the assets of the plan are to be invested in the VantageTrust Company.

BE IT FURTHER RESOLVED that the assets fo the Plan shall be held in trust, with the Employer serving as trustee, for the exclusive benefit of the Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose.

BE IT FURTHER RESOLVED that the Employer hereby agrees to serve as trustee under the Plan.

BE IT FURTHER RESOLVED that the \_\_\_\_\_(use title of official, not name) shall be the plan coordinator for this program; shall receive necessary report, notices, etc. from the ICMA Retirement Corporation or the VantageTrust Company; and shall cast, on behalf of the Employer, any required votes under the VantageTrust Company. Administrative duties to carry out the plan may be assigned to the appropriate departments, and the plan coordinator is authorized to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

CITY OF RAPID CITY

\_\_\_\_\_  
Alan Hanks, Mayor

ATTEST:

\_\_\_\_\_  
Finance Officer

(SEAL)